

# CORAL LABORATORIES LIMITED

Registred Office : 308/5, Village & Post - Poicha (Ran), Taluka - Savli, Baroda - 390 780 (Gujarat).  
Corporate Office: 503 Dalamal House, Nariman Point, Mumbai -400021.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2012**

Rs. In Lacs

PART I		Rs. In Lacs				
Sr. No	Particulars	QTR Ended 31.03.2012	QTR Ended 31.12.2011	QTR Ended 31.03.2011	Ended 31.03.2012 Unaudited	Ended 31.03.2011 Audited
1	<b>Income From Operations</b>	1,160.99	893.77	632.25	3,938.48	3,235.07
	Revenue from operations	47.65	33.45	3.23	103.15	30.54
	Other Operating Income	1,208.64	927.22	635.48	4,041.63	3,265.61
2	<b>Expenses:</b>	649.01	495.40	381.19	2,327.61	1,788.00
	Cost of materials consumed	-	-	11.00	11.95	39.87
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress	79.86	18.63	13.03	24.04	13.31
	Employee Benefit Expense	102.44	90.35	92.20	364.28	351.76
	Financial Costs	28.70	31.17	29.75	123.37	126.39
	Depreciation and Amortization Expense	-	-	-	-	-
	Manufacturing Expenses	153.97	94.54	124.75	498.92	470.51
	Other Administrative Expenses	1,013.98	730.10	651.93	3,350.17	2,789.84
3	<b>Profit from Operations before other Income, Financial Costs</b>	194.66	197.12	(16.45)	691.45	475.77
4	<b>Other Income</b>	2.11	12.08	20.01	44.80	67.40
5	<b>Profit before Financial Costs</b>	196.77	209.20	3.56	736.25	543.18
6	<b>Financial Costs</b>	2.31	3.63	5.01	10.35	16.89
7	<b>Profit after Financial Cost</b>	194.47	205.57	(1.46)	725.89	526.28
8	<b>Exceptional Items</b>	-	-	-	-	-
9	<b>Profit / Loss from Ordinary activities before tax</b>	194.47	205.57	-	725.89	526.28
10	<b>Tax expense:</b>	43.00	35.00	10.00	143.00	106.00
	(1) Current tax	-	1.00	1.00	2.75	3.50
	(2) Deferred tax	-	-	-	-	0.55
	(3) Short provision of Income Tax of earlier year	151.47	169.57	12.46	580.14	416.24
11	<b>Net Profit for the Year</b>	-	-	-	-	-
12	<b>Extra ordinary items</b>	151.47	169.57	12.46	580.14	416.24
13	<b>Net Profit / Loss for the period</b>	-	-	-	-	-
14	<b>Paid-up equity share capital (Face Value Rs. 10/- each)</b>	357.26	357.26	357.26	357.26	357.26
15	<b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	-	2954.24
16.i.	<b>Earnings per share (before extraordinary items) (not annualised):</b>	4.24	4.75	(0.35)	16.24	11.65
	(a) Basic	4.24	4.75	(0.35)	16.24	11.65
	(b) Diluted	-	-	-	-	-
16.ii	<b>Earnings per share (before extraordinary items) (not annualised):</b>	4.24	4.75	(0.35)	16.24	11.65
	(a) Basic	4.24	4.75	(0.35)	16.24	11.65
	(b) Diluted	-	-	-	-	-

PART II		Rs. In Lacs				
Sr. No	Particulars	QTR Ended 31.03.2012	QTR Ended 31.12.2011	QTR Ended 31.03.2011	Ended 31.03.2012 Unaudited	Ended 31.03.2011 Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>	1220994	1383298	1327398	1220994	1327398
	- Number of Shares	34.18	38.72	37.17	34.18	37.17
	- Percentage of shareholding	-	-	-	-	-
2	<b>Promoters and Promoter Group Shareholding **</b>					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered	2351606	2189302	2245202	2351606	2245202
	- Number of Shares	65.82	61.28	62.83	65.82	62.83
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	65.82	61.28	62.83	65.82	62.83

Sr. No	Particulars	QTR Ended 31.03.2012	
B	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	NIL	NIL
	Received during the quarter	NIL	NIL
	Disposed of during the quarter	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL

**NOTES:**

- 1 The above results were reviewed by the audit committee and thereafter taken on record by the Barod in its meeting held on 14th May, 2012 and also a limited reviewed were carried out by the Statutory Auditors.
- 2 The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of the institute of Chartered Accountants of India.
- 3 Previous year figures have been regrouped and rearranged whenever necessary.

For CORAL LABORATORIES LTD.

NAVIN B. DOSHI  
CHAIRMAN

Place :- Mumbai  
Date :- 14 th May, 2012

## CORAL LABORATORIES LIMITED

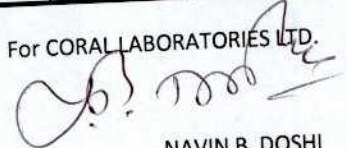
Registraed Office : 308/5, Village & Post - Poicha (Ran), Taluka - Savli, Baroda - 390 780 (Gujarat).  
Corporate Office: 503 Dalamal House, Nariman Point, Mumbai -400021.

### STATEMENT OF ASSETS & LIABILITIES

Rs. In Lacs

Particulars	As on 31.03.2012	As on 31.03.2011
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	357.26	357.26
(b) Reserves and Surplus	3,534.39	2,954.24
(c) Money received against share warrants	-	-
<b>Sub- total - Shareholders'funds</b>	<b>3,891.65</b>	<b>3,311.50</b>
<b>(2) Share Application money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	70.08	67.33
(b) Deferred Tax Liabilities (Net)	55.04	59.14
(c) Other Long Term Liabilities	54.96	54.36
(d) Long Term Provisions	-	-
<b>Sub- total - Non-current liabilities</b>	<b>180.08</b>	<b>180.83</b>
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	466.03	13.76
(b) Trade Payables	22.20	283.99
(c) Other Current Liabilities	375.22	50.13
(d) Short-Term Provisions	-	311.20
<b>Sub- total - current liabilities</b>	<b>863.45</b>	<b>659.08</b>
<b>Total Equity &amp; Liabilities</b>	<b>4,935.18</b>	<b>4,151.42</b>
<b>II.ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets	2,169.19	2,285.29
(b) Non-current investments	116.81	116.81
(c) Long term loans and advances	193.92	94.42
(d) Other non-current assets	22.31	31.55
<b>Sun- total Non-current assets</b>	<b>2,502.23</b>	<b>2,528.08</b>
<b>(2) Current Assets</b>		
(a) Current investments	668.81	831.15
(b) Inventories	688.95	326.69
(c) Trade receivables	206.27	66.89
(d) Cash and cash equivalents	868.91	398.62
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
<b>Sun- total Non-current assets</b>	<b>2,432.95</b>	<b>1,623.34</b>
<b>Total Assets</b>	<b>4,935.18</b>	<b>4,151.42</b>

For CORAL LABORATORIES LTD.



NAVIN B. DOSHI  
CHAIRMAN

Place :- Mumbai  
Date :- 14 th May ,2012



**Shah Sanghvi & Co.**  
CHARTERED ACCOUNTANTS

**J. P. SHAH**  
M. Com., LL. B., F.C.A.

2, "Samarpan", 26, Haribhakti Colony, Race Course Circle, Vadodara - 390 015.  
Tel : (0265) 233 7064 • Fax : (0265) 235 4386 • E-mail : shahsanghvi@gmail.com

## **REVIEW REPORT TO THE BOARD OF DIRECTORS OF CORAL LABORATORIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **CORAL LABORATORIES LIMITED** for the period ended 31<sup>st</sup> March, 2012. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Vadodara  
DATE : 09.05.2012



For **SHAH SANGHVI & Co.**  
Chartered Accountants  
Firm Reg. No. 109794W

  
**J. P. SHAH**  
Proprietor  
M. No. 34010