

## CORAL LABORATORIES LIMITED

Registraed Office : 308/5, Village & Post - Poicha (Ran), Taluka - Savli, Baroda - 390 780 (Gujarat).  
Corporate Office: 503 Dalamal House, Nariman Point, Mumbai -400021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 TH JUNE, 2012

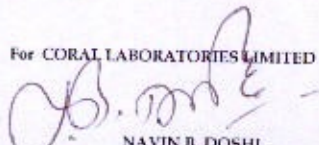
PART I		(Rs. In Lacs)				
Sr. No	Particulars	QTR Ended 30.06.2012 Unaudited	QTR Ended 31.03.2012 Unaudited	QTR Ended 30.06.2011 Unaudited	Period ended 31.03.2012 Unaudited	Period ended 31.03.2011 Audited
1	<b>Income From Operations</b>					
	Revenue from operations	899.60	1160.99	977.26	3938.48	3235.07
	Other Operating Income	24.46	47.65	19.42	103.15	83.54
	<b>III. Total Revenue (I + II)</b>	<b>924.06</b>	<b>1208.64</b>	<b>996.68</b>	<b>4041.63</b>	<b>3265.61</b>
2	<b>Expenses:</b>					
	Cost of materials consumed	597.33	649.01	614.75	2327.61	1788.00
	Purchase of Stock-in-Trade	0.00	0.00	10.65	11.95	39.87
	Changes in inventories of finished goods, work-in-progress	(42.44)	79.85	(25.55)	24.04	13.31
	Employee Benefit Expense	67.20	102.44	78.53	364.28	351.76
	Depreciation and Amortization Expense	31.73	28.70	31.59	123.37	126.39
	Other Administrative Expenses	99.62	153.97	112.97	498.92	470.51
	<b>IV Total Expenses</b>	<b>753.43</b>	<b>1013.98</b>	<b>822.94</b>	<b>3350.17</b>	<b>2789.84</b>
3	<b>Profit from Operations before other income, Financial Costs</b>	<b>170.63</b>	<b>194.66</b>	<b>173.74</b>	<b>691.45</b>	<b>475.77</b>
4	<b>Other Income</b>	<b>25.65</b>	<b>2.11</b>	<b>11.98</b>	<b>44.80</b>	<b>67.40</b>
5	<b>Profit before Financial Costs</b>	<b>196.28</b>	<b>196.77</b>	<b>185.72</b>	<b>736.25</b>	<b>543.18</b>
6	<b>Financial Costs</b>	<b>2.77</b>	<b>2.31</b>	<b>1.32</b>	<b>10.35</b>	<b>16.89</b>
7	<b>Profit after Financial Cost</b>	<b>193.50</b>	<b>194.47</b>	<b>184.40</b>	<b>725.89</b>	<b>526.28</b>
8	<b>Exceptional items</b>					
9	<b>Profit / (Loss) from ordinary activities</b>	<b>193.50</b>	<b>194.47</b>	<b>184.40</b>	<b>725.89</b>	<b>526.28</b>
10	<b>Tax expense:</b>					
	(a) Current tax	35.80	43.00	35.00	143.00	106.00
	(b) Deferred tax	1.00		0.90	2.75	3.50
	(c) Short provision of Income Tax of earlier year					0.55
11	<b>Net Profit / (Loss) after Tax</b>	<b>156.70</b>	<b>151.47</b>	<b>148.50</b>	<b>580.14</b>	<b>416.24</b>
12	<b>Extra ordinary items</b>					
13	<b>Net Profit / (Loss) for the period</b>	<b>156.70</b>	<b>151.47</b>	<b>148.50</b>	<b>580.14</b>	<b>416.24</b>
14	<b>Paid up Equity Share Capital</b> (Face value of ₹10/- each)	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>
15	<b>Reserves Excluding Revaluation reserves as per balance sheet of previous accounting year</b>					<b>2954.24</b>
16	<b>Earning per equity share (before extraordinary items)</b>					
	(1) Basic	4.39	4.24	4.16	16.24	11.65
	(2) Diluted	4.39	4.24	4.16	16.24	11.65

PART II		QUARTER ENDED			ENDED	
Sr. No	Particulars	QTR Ended 30.06.2012	QTR Ended 31.03.2012	QTR Ended 30.06.2011	31.03.2012 Unaudited	31.03.2011 Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>					
	- Number of Shares	1272674	1220994	1383298	1220994	1327398
	- Percentage of shareholding	35.62	34.18	38.72	34.18	37.17
2	<b>Promoters and Promoter Group Shareholding **</b>					
a)	<b>Pledged / Encumbered</b>					
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
b)	<b>Non - encumbered</b>					
	- Number of Shares	2299926	2351605	2189302	2351605	2245202
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.38	65.82	61.28	65.82	62.83
	- Percentage of shares (as a % of the total share capital of the company)	64.38	65.82	61.28	65.82	62.83

Sr. No	Particulars	QTR Ended 30.06.2012
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

- NOTES:**
- The above results were reviewed by the audit committee and thereafter taken on record by the Board in its meeting held on 14th Aug, 2012 and also a limited review were carried out by the Statutory Auditors.
  - The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of the Institute of Chartered Accountants of India.
  - Previous year figures have been regrouped and rearranged whenever necessary.

For CORAL LABORATORIES LIMITED

  
NAVIN B. DOSHI  
CHAIRMAN

Place :- Mumbai  
Date :- 14 th Aug 2012





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## **REVIEW REPORT TO THE BOARD OF DIRECTORS OF CORAL LABORATORIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **CORAL LABORATORIES LIMITED** for the period ended 30<sup>th</sup> June, 2012. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: Vadodara  
DATE : 10.08.2012

For **SHAH SANGHVI & Co.**  
Chartered Accountants  
Firm Reg. No. 109794W

  
**J. P. SHAH**  
Proprietor  
M. No. 34010