

**CORAL LABORATORIES LTD.**

CORPORATE OFFICE: 503, DALAMAL HOUSE, NARIMAN POINT, MUMBAI : 400021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

**Statement of Standalone Unaudited Results for the Quarter ended 30/09/2012**


(Rs. in Lakhs)

Part - I	3 months ended (30/09/2012)	Preceding 3 months ended (30/06/2012)	Corresponding 3 months ended (30/09/2011) in previous year	Year to date figures for current period ended (30/09/2012)	Year to date figures for Previous period ended (30/09/2011)	Previous year ended (31/03/2012)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations	1002.47	899.60	906.47	1902.07	1883.72	3937.77
(b) Other operating income	39.39	24.46	2.99	63.85	22.41	58.48
<b>Total income from operations</b>	<b>1041.86</b>	<b>924.06</b>	<b>909.46</b>	<b>1965.92</b>	<b>1906.13</b>	<b>3996.25</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	632.93	597.33	557.92	1230.26	1183.32	2302.39
(b) Purchases of stock-in-trade	0	0	11.83	0	11.83	11.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	30.61	-42.44	-48.9	-11.83	-74.46	21.60
(d) Employee benefits expense	73.72	67.2	90.86	140.92	169.39	368.12
(e) Depreciation and amortisation expense	31.73	31.73	31.91	63.46	63.5	126.57
(f) Other expenses	109.78	101.28	142.04	211.06	256.32	542.47
<b>Total expenses</b>	<b>878.78</b>	<b>755.09</b>	<b>785.66</b>	<b>1633.87</b>	<b>1609.9</b>	<b>3373.10</b>
<b>3 Profit from operations before other income, Finance costs and exceptional items.</b>	<b>163.08</b>	<b>168.96</b>	<b>123.79</b>	<b>332.05</b>	<b>296.23</b>	<b>623.15</b>
<b>4 Other income</b>	<b>10.10</b>	<b>25.65</b>	<b>18.27</b>	<b>35.75</b>	<b>30.25</b>	<b>88.74</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items</b>	<b>173.19</b>	<b>194.61</b>	<b>142.06</b>	<b>367.80</b>	<b>326.47</b>	<b>711.88</b>
<b>6 Finance costs</b>	<b>1.18</b>	<b>1.11</b>	<b>0.61</b>	<b>2.29</b>	<b>0.62</b>	<b>3.77</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items</b>	<b>172.01</b>	<b>193.5</b>	<b>141.45</b>	<b>365.51</b>	<b>325.85</b>	<b>708.11</b>
<b>8 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00</b>
<b>9 Profit from ordinary activities before tax</b>	<b>172.01</b>	<b>193.5</b>	<b>141.45</b>	<b>365.51</b>	<b>325.85</b>	<b>708.11</b>
<b>10 Tax Expenses</b>						
(a) Current Tax	39.20	35.80	30.00	75.00	65.00	137.81
(b) Deferred Tax	0.75	1.00	0.85	1.75	1.75	5.53
<b>11 Net Profit from ordinary activities after tax</b>	<b>132.06</b>	<b>156.70</b>	<b>110.60</b>	<b>288.76</b>	<b>259.10</b>	<b>564.78</b>
<b>12 Paid-up equity share capital (Face Value : Rs. 10 per share)</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>
<b>13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3456.74</b>
<b>14 Basic and Diluted Earning per share in Rs. (not Annualised)</b>	<b>3.70</b>	<b>4.39</b>	<b>3.10</b>	<b>8.08</b>	<b>7.25</b>	<b>15.81</b>
<b>Part - II</b>						
<b>15 Public shareholding</b>						
- Number of shares	1101323	1272674	1383298	1101323	1383298	1215994
- Percentage of shareholding	30.83	35.62	38.72	30.83	38.72	34.04
<b>16 Promoters and Promoter Group Shareholding **</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	--	--	--	--	--	--
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
<b>b) Non - encumbered</b>						
- Number of shares	2471277	2299926	2189302	2471277	2189302	2356606
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	69.17	64.38	61.28	69.17	61.28	65.96
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100

Particulars	3 months ended (30.09.2012)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 9th November, 2012 and also Limited Review were carried out by the Statutory Auditors.
- The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- Previous year figure have been regrouped wherever necessary.

For CORAL LABORATORIES LTD.

  
KISHOR R. MEHTA  
Director

Date : - 9th November 2012  
Place : - Mumbai





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## **REVIEW REPORT TO THE BOARD OF DIRECTORS OF CORAL LABORATORIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **CORAL LABORATORIES LIMITED** for the period ended 30<sup>th</sup> September, 2012. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **SHAH SANGHVI & Co.**  
Chartered Accountants  
Firm Reg. No. 109794W

**J. P. SHAH**  
Proprietor  
M. No. 34010

PLACE: Vadodara  
DATE : 07.11.2012