

CORAL LABORATORIES LTD.

CORPORATE OFFICE: 503, DALAMAI HOUSE, NARIMAN POINT, MUMBAI : 400021

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

Part - I		(Rs. In Lakhs)				
Particulars	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in previous year	current Year (31/03/2013)	Previous year (31/03/2012)	
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
Part - I						
(Refer Note Below)						
1	Income from operations	1228.03	907.03	1180.89	4038.14	3037.77
	(a) Net sales/Income from operations	29.66	19.12	47.65	112.60	58.48
	(b) Other operating Income	1258.69	926.13	1208.64	4150.77	3996.25
	Total income from operations					
2	Expenses	844.28	557.58	640.01	2632.12	2302.39
	(a) Cost of materials consumed	1.12	0	0	1.12	11.05
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-68.92	6.85	79.85	-79.85	21.60
	(d) Employee benefits expense	79.72	79.16	102.44	209.80	368.12
	(e) Depreciation and amortisation expense	81.59	81.73	28.70	126.78	126.57
	(f) Other expenses	102.89	140.04	159.97	543.99	542.47
	Total expenses	1080.68	815.40	1013.96	3529.96	3373.10
3	Profit from operations before other income, Finance costs and exceptional items	178.01	110.75	194.66	620.81	623.15
4	Other Income	56.13	48.63	2.11	140.51	88.74
5	Profit from ordinary activities before finance costs and exceptional items	234.14	159.38	196.77	761.32	711.89
6	Finance costs	0.53	1.54	2.01	4.36	3.77
7	Profit from ordinary activities after finance costs but before exceptional items	233.61	157.84	194.46	756.96	708.12
8	Exceptional items	-	-	-	-	0.00
9	Profit from ordinary activities before tax	233.61	157.84	194.46	756.96	708.12
10	Tax Expenses					
	(a) Current Tax	46.45	30.00	48.00	151.45	137.81
	(b) Deferred Tax	-0.03	1.00	0.00	2.72	5.53
11	Net Profit from ordinary activities after tax	187.13	126.84	151.46	602.79	564.78
12	Paid-up equity share capital (Face Value : Rs. 10 per share)	337.26	357.26	387.28	357.26	357.26
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	3997.25	3456.74
14	Basic and Diluted Earning per share in Rs.	5.24	3.55	4.24	16.87	15.81
Part - II						
15	Public shareholding					
	- Number of shares	1076667	1089843	1220994	1076667	1220994
	- Percentage of shareholding	30.14	30.51	34.18	30.14	34.18
16	Promoters and Promoter Group Shareholding **					
	a) Pledged / Unencumbered					
	- Number of shares	--	--	--	--	--
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of shares	2495933	2492755	2351606	2495933	2351606
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	69.86	69.49	65.82	69.86	65.82
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100

Particulars	3 months ended (31.03.2013)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

- 1) The above Audited financial results and the Statement of Assets and Liability were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 30th May, 2013.
- 2) The Board of Directors have recommended Dividend of 15%, i.e., Rs. 1.50/- per equity share of Rs. 10/- each for the Financial year 2012-2013.
- 3) The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- 4) The figures of last quarter are the balancing figures between audited figures in respect of full Financial Year and the published year to date figures upto the third quarter of the current financial year.
- 5) Previous year figures have been regrouped wherever necessary.

For CORAL LABORATORIES LTD.



 NAVIN B. DOSHI
 CHAIRMAN

Date : - 30th May, 2013

Place : - Mumbai

CORAL LABORATORIES LTD.

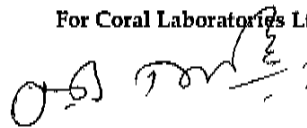
CORPORATE OFFICE: 503, DALAMAL HOUSE, NARIMAN POINT, MUMBAI : 400021

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2013

(Rs. In Lacs)

Particulars	Current Year 31.03.2013 Audited	Previous Year 31.03.2012 Audited
I EQUITY & LIABILITIES		
(1) Shareholders' Fund		
(a) Share Capital	357.26	357.26
(b) Reserves & Surplus	3,997.25	3,456.74
(2) Non - Current Liabilities		
(a) Long Term Borrowings	-	0.75
(b) Deferred Tax Liabilities (Net)	75.58	72.86
(c) Other Long term Liabilities	19.62	40.89
(d) Long Term Provisions	8.87	8.13
(3) Current Liabilities		
(a) Short Term Borrowings	51.99	-
(b) Trade Payables	681.93	464.57
(c) Other Current Liabilities	40.97	47.65
(d) Short term Provisions	590.52	443.97
	5,823.99	4,892.82
II ASSETS		
(1) Non - Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	2,078.02	2,164.29
(ii) Intangible Assets	-	4.95
(b) Non - Current Investment	116.81	116.81
(c) Long Term Loans & Advances	200.79	183.52
(2) Current Assets		
(a) Inventories	868.21	671.17
(b) Trade Receivable	1,059.77	707.21
(c) Cash & Cash Equivalents	489.00	389.52
(d) Short Term Loans & Advances	1,011.39	655.35
(e) Other Current Assets	-	-
	5,823.99	4,892.82

For Coral Laboratories Ltd.


Navin B. Doshi
Chairman

Date : - 30th May 2013

Place : - Mumbai



Shah Sanghvi & Co.
CHARTERED ACCOUNTANTS

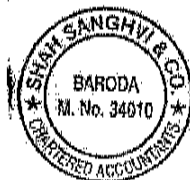
J. P. SHAH
M. Com., LL. B., F.C.A.

2, "Samarpan", 26, Haribhakti Colony, Race Course Circle, Vadodara - 390 015.
Tel : (0285) 233 7064 • Fax : (0285) 235 4366 • E-mail : shahsanghvi@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors,
Coral Laboratories Limited

1. We have audited the quarterly financial results of Coral Laboratories Limited for the quarter ended March 31, 2013 and the year ended March 31, 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.
2. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year to date figures upto December 31, 2012 being the date of the end of the third quarter of the current financial year which was subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine months period ended December 31, 2012, the audited financial statements as at and for the year ended March 31, 2013 and the relevant requirements of Clause 41 of the Listing Agreement.
3. The financial results are the responsibility of the company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these financial results based on our review of financial statements for the nine month period ended December 31, 2012, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statement as at and for the year ended March 31, 2013 and the relevant requirements of Clause 41 of the Listing Agreement.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Shah Sanghvi & Co.
CHARTERED ACCOUNTANTS

J. P. SHAH
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5. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 as well as the year ended March 31, 2013.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

PLACE: Mumbai
DATE : 30/05/2013



For SHAH SANGHVI & Co.
Chartered Accountants
Firm Reg. No. 109794W


J. P. SHAH
Proprietor
M. No. 34010