

CORAL LABORATORIES LTD.

CORPORATE OFFICE: #3B, PATANWALA IND. ESTATE, OPP. SHREYAS CINEMA, BESIDE FITNESS HEALTH, L.B.S. MARG, GHATKOPAR (W), MUMBAI - 400 086

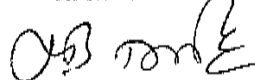
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

Part - I					(Rs. In Lacs)
Particulars	3 months ended (30/06/2013)	Preceding 3 months ended (31/03/2013)	Corresponding 3 months ended (30/06/2012) in previous year	current Year (31/03/2013)	
	(Reviewed)	(Audited)	(Reviewed)	(Audited)	
1 Income from operations					
(a) Net sales/income from operations	1160.75	1229.03	899.00	4098.14	
(b) Other operating income	64.02	29.66	24.46	112.63	
Total income from operations	1233.37	1258.69	924.06	4180.77	
2 Expenses					
(A) Cost of materials consumed	722.92	844.29	507.33	2602.12	
(b) Purchases of stock-in-trade	0.00	1.12	0	1.12	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.37	(88.92)	(42.44)	-78.85	
(d) Employee benefits expense	79.61	79.72	67.20	299.80	
(e) Depreciation and amortisation expense	32.78	31.59	31.78	126.78	
(f) Other expenses	127.95	192.89	99.62	543.09	
Total expenses	1011.63	1080.68	758.44	3529.96	
3 Profit from operations before other income, finance costs and exceptional items	221.74	178.01	170.62	620.81	
4 Other income	28.56	56.13	25.85	140.51	
5 Profit from ordinary activities before finance costs and exceptional items	250.30	234.14	196.27	761.32	
6 Finance costs	0.05	0.53	2.77	4.36	
7 Profit from ordinary activities after finance costs but before exceptional items	250.25	233.61	193.50	756.96	
8 Exceptional items	-	-	-	-	
9 Profit from ordinary activities before tax	250.25	233.61	193.50	756.96	
10 Tax Expenses					
(a) Current Tax	48.00	46.45	35.80	151.45	
(b) Deferred Tax	1.50	(0.03)	1.00	2.72	
11 Net Profit from ordinary activities after tax	200.75	187.19	156.70	602.79	
12 Paid-up equity share capital (Face Value : Rs. 10 per share)	357.26	357.26	357.26	357.26	
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	3997.32	
14 Basic and Diluted Earning per share in Rs.	5.62	5.24	4.30	16.87	
Part - II					
15 Public shareholding					
- Number of shares	1064118	1076667	1272674	1076667	
- Percentage of shareholding	29.79	30.14	35.62	30.14	
16 Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	
b) Non - encumbered					
- Number of shares	2508482	2495933	2299926	2495933	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	70.21	69.86	64.38	69.86	
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	

Particulars	3 months ended (30.06.2013)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 14th August 2013.
- The Statutory auditors have carried out a limited review of the above financial results.
- The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- Previous year figures have been regrouped wherever necessary.

For CORAL LABORATORIES LTD.


NAVIN B. DOSHI
CHAIRMANDate : - 14th August 2013
Place : - Mumbai



2, "Samarpan", 26, Haribhakti Colony, Race Course Circle, Vadodara - 390 015.
Tel : (0265) 233 7064 • Fax : (0265) 235 4386 • E-mail : shahsanghvi@gmail.com

REVIEW REPORT TO THE BOARD OF DIRECTORS OF CORAL LABORATORIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **CORAL LABORATORIES LIMITED** for the three months ended 30th June, 2013. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Vadodara
DATE : 12.08.2013



For SHAH SANGHVI & Co.
Chartered Accountants
Firm Reg. No. 109794W


J. P. SHAH
Proprietor
M. No. 34010