

**CORAL LABORATORIES LTD.**

REGD OFFICE: 308 / 5 VILLAGE &amp; POST POIYCHA(RAN) TALUK SAVLI, BARODA, GUJRAT-391780

CORPORATE OFFICE: # 38 PATANWALA COMPOUND, OPP. SHREYAS CINEMA, L.B.S MARG,  
GHATKOPAR (WEST), MUMBAI - 400 086 CIN: L24231GJ1997PLC031669**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014**

Part - I		(Rs. In Laacs)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30 2014	March 31 2014	June 30 2013	March 31 2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	(Refer Notes Below)				
1	<b>Income from operations</b>				
	(a) Net sales/income from operations	1146.32	1442.78	1168.75	4919.62
	(b) Other operating Income	33.78	10.60	64.62	160.52
	<b>Total income from operations</b>	<b>1180.10</b>	<b>1453.38</b>	<b>1233.37</b>	<b>5080.14</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	789.63	746.32	722.92	2931.69
	(b) Purchases of stock-in-trade		32.95	0.00	32.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29.37)	131.76	48.37	124.40
	(d) Employee benefits expense	96.84	101.16	79.61	364.03
	(e) Depreciation and amortisation expense	31.10	28.77	32.78	123.85
	(f) Other expenses	159.83	162.61	127.95	625.87
	<b>Total expenses</b>	<b>1048.03</b>	<b>1203.57</b>	<b>1011.63</b>	<b>4202.79</b>
3	<b>Profit from operations before other income, Finance costs and exceptional items. (1-2)</b>	<b>132.07</b>	<b>249.81</b>	<b>221.74</b>	<b>877.35</b>
4	<b>Other income</b>	<b>59.60</b>	<b>(6.25)</b>	<b>28.56</b>	<b>121.49</b>
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>191.67</b>	<b>243.56</b>	<b>250.30</b>	<b>998.84</b>
6	<b>Finance costs</b>	<b>0</b>	<b>1.61</b>	<b>0.05</b>	<b>1.66</b>
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>191.67</b>	<b>241.95</b>	<b>250.25</b>	<b>997.18</b>
8	<b>Exceptional items</b>				
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>191.67</b>	<b>241.95</b>	<b>250.25</b>	<b>997.18</b>
10	<b>Tax Expenses</b>				
	(a) Current Tax	40.00	50.00	48.00	200.0
	(b) Deferred Tax	1.50	1.79	1.50	6.2
	@ Short Provision of tax of earlier years	0.00	4.10		4.1
11	<b>Net Profit from ordinary activities after tax(9-10)</b>	<b>150.17</b>	<b>186.06</b>	<b>200.75</b>	<b>786.7</b>
12	<b>Extra ordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>
13	<b>Net Profit for the period (11-12)</b>	<b>150.17</b>	<b>186.06</b>	<b>200.75</b>	<b>786.7</b>
14	<b>Paid-up equity share capital (Face Value : Rs. 10 per share)</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.2</b>
15	<b>Reserve excluding Revaluation Reserves as</b>				

per balance sheet of previous accounting year		0	0	0	4700.43
16	<b>Basic and Diluted Earning per share in Rs. (not Annualised)</b>	4.20	5.21	5.62	22.02
<b>Part - II</b>					
17	<b>Public shareholding</b>				
	- Number of shares	1020741	1045643	1064118	1045643
	- Percentage of shareholding	28.57	29.27	29.79	29.27
18	<b>Promoters and Promoter Group Shareholding **</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	<b>b) Non - encumbered</b>				
	- Number of shares	2551859	2526957	2508482	2526957
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	71.43	70.73	70.21	70.73
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100

Particulars	3 months ended (30.06.2014)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NII
Received during the quarter	NII
Disposed of during the quarter	NII
Remaining unresolved at the end of the quarter	NII

- 1) The above financial results reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th August 2014
- 2) The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of the Institute of the Chartered Accountants
- 3) The Statutory auditors have carried out a limited review of the financial results.
- 4) Previous year figure have been regrouped wherever necessary.

Date : - 12th August, 2014  
Place : - Mumbai

For CORAL LABORATORIES LTD.

  
NAVIN B. DOSHI  
CHAIRMAN



**Shah Sanghvi & Co.**  
CHARTERED ACCOUNTANTS

**J. P. SHAH**  
M.Com., LL.B., F.C.A.

2, "Samarpan", 26, Hanbhaku Colony, Race Course Circle, Vadodara- 390 015.  
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## **REVIEW REPORT TO THE BOARD OF DIRECTORS OF CORAL LABORATORIES LIMITED**


We have reviewed the accompanying statement of unaudited financial results of **CORAL LABORATORIES LIMITED** for the period ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH SANGHVI & Co.**  
Chartered Accountants  
Firm Reg. No. 109794W





**J. P. SHAH**  
Proprietor  
M. No. 34010

PLACE: Vadodara  
DATE : 09.08.2014