

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

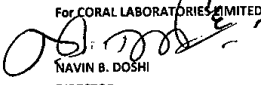
Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	
		March 31 2015	December 31 2014	March 31 2014	March 31 2015	March 31 2014
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Income from operations					
	(a) Net sales/Income from operations	1794.37	1354.61	1442.78	5749.07	4919.62
	(b) Other operating income	71.78	24.77	10.60	193.00	160.52
	Total income from operations	1866.15	1379.38	1453.38	5942.07	5080.14
2	Expenses					
	(a) Cost of materials consumed	938.41	838.46	746.32	3515.66	2931.69
	(b) Purchases of stock-in-trade	44.91	0	32.95	44.91	32.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	73.35	(75.61)	131.76	(71.89)	124.40
	(d) Employee benefits expense	116.47	112.56	101.16	426.22	364.03
	(e) Depreciation and amortisation expense	141.41	38.42	28.77	256.68	123.85
	(f) Other expenses	277.15	164.56	162.61	806.83	625.87
	Total expenses	1591.70	1078.39	1203.57	4978.41	4202.79
3	Profit from operations before other income, Finance costs and exceptional items. (1-2)	274.45	300.99	249.81	963.66	877.35
4	Other income	80.52	55.48	(6.25)	259.39	121.49
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	354.97	356.47	243.56	1,223.05	998.84
6	Finance costs	1.37	0.62	1.61	2.06	1.68
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	353.60	355.85	241.95	1220.99	997.16
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	353.60	355.85	241.95	1220.99	997.16
10	Tax Expenses					
	(a) Current Tax	87.55	60.00	50.00	257.55	200.00
	(b) Deferred Tax	3.42	1.00	1.79	6.42	6.29
	© Short Provision of tax of earlier years	0.00	0.00	4.10	0.00	4.10
11	Net Profit from ordinary activities after tax(9-10)	262.63	294.85	186.06	957.02	786.77
12	Extra ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	262.63	294.85	186.06	957.02	786.77
14	Paid-up equity share capital (Face Value : Rs. 10 per share)	357.26	357.26	357.26	357.26	357.26
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	5549.96	4700.43
16	Basic and Diluted Earning per share in Rs. (not Annualised)	7.35	8.25	5.20	26.79	22.02
Part - II						
17	Public shareholding					
	- Number of shares	1015796	1015796	1045643	1015796	1045643
	- Percentage of shareholding	28.43	28.43	29.27	28.43	29.27
18	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	2556804	2556804	2526957	2556804	2526957
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	71.57	71.57	70.73	71.57	70.73
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100

Particulars	3 months ended (31.03.2015)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above Audited financial results and the Statement of Assets and Liability were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29th May, 2015
- The Board of Directors have recommended dividend @ 25% i.e. Rs. 2.5/- per equity share of the face value of Rs.10/- each for the year 2014-15.
- The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- The figures of last quarter are the balancing figures between audited figures in respect of full Financial Year and the published year to date figures upto the third quarter of the current financial year.
- Previous year figure have been regrouped wherever necessary.

For CORAL LABORATORIES LIMITED


NAVIN B. DOSHI
DIRECTOR

CORAL LABORATORIES LIMITED

REGD OFFICE: 308 / 5 VILLAGE & POST POIYCHA(RAN) TALUK SAVLI, BARODA, GUJRAT-391780
CORPORATE OFFICE: # 3B PATANWALA COMPOUND, OPP. SHREYAS CINEMA, L.B.S MARG,
GHATKOPAR (WEST), MUMBAI - 400 086

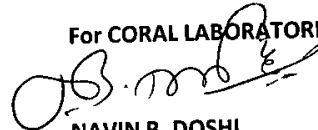
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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015

(Rs. In Lacs)

Particulars	Current Year March 31, 2015 Audited	Previous Year March 31, 2014 Audited
I EQUITY & LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	357.26	357.26
(b) Reserves & Surplus	5549.96	4700.43
2 Non-Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	88.29	81.87
(c) Other Long Term Liabilities	19.79	19.65
(d) Long Term Provisions	11.94	10.86
3 Current Liabilities		
(a) Short Term Borrowings	136.94	19.77
(b) Trade Payables	628.99	514.64
(c) Other Current Liabilities	44.56	13.42
(d) Short Term Provisions	403.81	331.70
	7241.54	6049.60
II ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	1890.10	1971.17
(ii) Intangible Assets	2.19	2.94
(b) Non-Current Investments	116.81	116.81
(c) Long Term Loans & Advances	204.24	209.94
2 Current Assets		
(a) Inventories	1047.18	821.98
(b) Trade Receivable	2478.01	1514.47
(c) Cash & Cash Equivalents	662.65	674.12
(d) Short Term Loans & Advances	840.36	738.17
(e) Other Current Assets	-	-
	7241.54	6049.60

For CORAL LABORATORIES LIMITED



NAVIN B. DOSHI
DIRECTOR

Date : - May 29, 2015

Place : - Mumbai



2, "Samarpan", 26, Haribhakti Colony, Race Course Circle, Vadodara- 390 015.
Tel:(0265) 233-7064 • Fax:(0265) 235-4386 • E-mail: shahsanghvi@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors,
Coral Laboratories Limited

1. We have audited the quarterly financial results of Coral Laboratories Limited for the quarter ended March 31, 2015 and the year ended March 31, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.
2. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year to date figures upto December 31, 2014, the audited financial statements as at and for the year ended March 31, 2015 and the relevant requirements of Clause 41 of the Listing Agreement.
3. The financial results are the responsibility of the company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these financial results based on our review of financial statements for the nine month period ended December 31, 2014, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, Interim financial reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statement as at and for the year ended March 31, 2015 and the relevant requirements of Clause 41 of the Listing Agreement.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





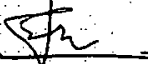
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5. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year ended March 31, 2015.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For SHAH SANGHVI & Co.
Chartered Accountants
Firm Reg. No. 109794W



PLACE: Mumbai
DATE : 29/05/2015


J. P. SHAH
Proprietor
M. No. 34010