

CORAL LABORATORIES LIMITED
REGD. OFFICE: 308/5 VILLAGE & POST POICHYA(RAN) TALUKA SAVLI, BARODA, GUJARAT-391780

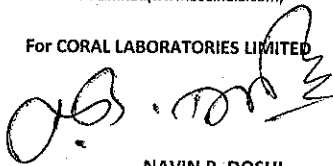
CORPORATE OFFICE: 3B# PATANWALA COMPOUND, OPP. SHREYAS CINEMA, L.B.S. MARG, GHATKOPAR(WEST), MUMBAI-400086
CIN NO.L24231GJ1997PLC031669

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

Part - I		Rs. In lacs(Except figures of EPS)				
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
(Refer Notes Below)	Unaudited			Unaudited		Audited
1 Income from operations						
(a) Net sales/income from operations	2,265.19	2,078.14	1,807.78	6,128.66	5010.94	7,325.55
(b) Other operating income	181.87	87.24	174.21	310.92	303.03	376.08
Total income from operations	2,447.06	2,165.38	1,981.99	6,439.58	5313.97	7,701.63
2 Expenses						
(a) Cost of materials consumed	1,460.16	1,142.62	1,106.05	3,678.04	3086.76	4,432.40
(b) Purchases of stock-in-trade	26.49	50.27	0.00	76.77	0.00	24.12
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(185.20)	(89.75)	(16.77)	(362.66)	(45.92)	(27.44)
(d) Employee benefits expense	176.20	156.59	141.45	479.19	358.49	512.85
(e) Depreciation and amortisation expense	43.64	44.04	45.45	131.46	141.35	173.05
(f) Other expenses	272.11	303.97	262.67	831.44	714.45	1,127.50
Total expenses	1,793.40	1,607.74	1,538.85	4,834.24	4255.13	6,242.48
3 Profit from operations before other income, Finance costs and exceptional items.	653.66	557.64	443.14	1,605.34	1058.84	1,459.15
4 Other income	125.05	55.04	66.95	248.38	160.21	289.26
5 Profit from ordinary activities before finance costs and exceptional items	778.71	612.68	510.09	1,853.72	1219.05	1,748.41
6 Finance costs	1.84	0.56	0.89	3.09	6.40	8.25
7 Profit from ordinary activities after finance costs but before exceptional items	776.87	612.12	509.20	1,850.63	1212.65	1,740.16
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit from ordinary activities before tax	776.87	612.12	509.20	1,850.63	1212.65	1,740.16
10 Tax Expenses						
(a) Current Tax	270.00	205.00	195.00	640.00	335.00	492.00
(b) Deferred Tax	2.00	2.00	3.00	6.00	5.00	7.79
(c) Earlier Years Tax	0.00	0.00	0.00	0.00	0.00	0.67
11 Net Profit from ordinary activities after tax	504.87	405.12	311.20	1,204.63	872.65	1,239.70
12 Paid-up equity share capital (Face Value : Rs. 10 per share)	357.26	357.26	357.26	357.26	357.26	357.26
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	6,660.66
14 Basic and Diluted Earning per share in Rs. (not Annualised)	14.13	11.34	8.71	33.72	24.43	34.70

- 1) Above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th January, 2017
- 2) The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI
- 3) The Statutory Auditors have carried out Limited Review of the financial results of the company.
- 4) This statement is as per Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
- 5) The copy of above result is available on the website of the company(www.corallab.com) and that of BSE Limited(www.bseindia.com)
- 6) Previous year figures have been regrouped wherever necessary.

For CORAL LABORATORIES LIMITED



NAVIN B. DOSHI
DIRECTOR
DIN: 00232287

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Tel No: 022-25005245/46

Date : - 30th January, 2017
Place : - Mumbai



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Auditor's Report on Financial Results for the quarter ended 31st December 2016, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Coral Laboratories Limited

We have reviewed the accompanying statement of unaudited financial results of **CORAL LABORATORIES LIMITED** for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH SANGHVI & Co.
Chartered Accountants
Firm Reg. No. 109794W



J. P. SHAH
Proprietor
M. No. 34010

PLACE: Vadodara
DATE : 28.01.2017