

SCRUTINIZER'S REPORT ON E-VOTING CARRIED OUT FOR CORAL LABORATORIES LIMITED

The Chairman of 33rd Annual General Meeting of Coral Laboratories Limited, (The Company) held on the Wednesday, 16th Day of September, 2015 At " 308/5, Village & Post Poicha (RAN), Taluka Savli, Baroda – 391780.

Sub: Passing of Resolution(s) through electronic voting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Pursuant to the Resolution passed by the Board of Directors of Coral Laboratories Limited at the meeting held on 29th July 2015, I have been appointed as a Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice to the 33rd Annual General Meeting (AGM) of the members of the Company held on the 16th Day of September, 2015 At 308/5, Village & Post Poicha (RAN), Taluka Savli, Baroda – 391780.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolution contained in the notice to the 33rd Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the e-voting is restricted to making a scrutinizer report for the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

The result of the E-voting is an under:

Further, I submit my report as under:

- The Notices sent (both through email and physical form) contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.
- As prescribed in clause (v) of sub rule 4 of the Rule 20, the Company also released an advertisement, which was published more than 21 days in advance from the date of Annual General Meeting in English in Business Standard on 25th August 2015 and in Gujarati in Western Times newspaper on 25th August 2015. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.
- The e-voting remained open from Friday, 11th September 2015 at 9.00 A.M and ends on Tuesday, 15th September 2015 at 5.00 P.M.



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COMPANY SECRETARIES

- The e-voting remained open from Friday, 11th September 2015 at 9.00 A.M and ends on Tuesday, 15th September 2015 at 5.00 P.M.
- The members of the Company as on the "cutoff date" i.e.9th September, 2015 was entitled to vote on the resolutions (item no.1 to 7 as set out in the notice to the 33rd Annual General Meeting (AGM) of the members of the Company.
- The votes cast were unblocked on 16th September, 2015 in the presence of 2 witnesses, Mr. Yaqoob Shaikh and Ms. Priyanka Daroga who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- There are in all 17 shareholders holding 26,23,527 Equity shares of the Company, who have participated in the e-voting process carried out by the Company.
- Thereafter , the details containing inter alia, the list of Equity Shareholders, who voted "for" or "against" each of the resolution that were put to vote , were generated from the e-voting website of Central Depository Services (India) Limited (CDSL) i.e. www.e-votingindia.com and based on the reports generated , the result of the e-voting is as under:

As an Ordinary Resolution – Item No. 1 Passed with the requisite majority.

To receive, consider and adopt the audited Balance Sheet as of 31st March, 2015 and the Profit and Loss account for the year ended on that date together with the reports of the Directors and Auditors thereon.

Voted **in favour** of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
17	26,23,527	100%

Voted **against** the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

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As an Ordinary Resolution – Item no.2 Passed with the requisite majority.

To declare dividend @ 25% i.e.Rs. 2.50 /- per Equity Share for year 2014-2015.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
17	26,23,527	100%

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

As an Ordinary Resolution – Item no.3 Passed with the requisite majority.

To appoint Mr. Kishor R. Mehta (DIN: 00235120), Director of the company, who retires by rotation and being eligible offers himself for re-appointment

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
16	26,23,027	100%

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

As an ordinary Resolution – Item no.4 Passed with the requisite majority.

To reappoint M/s. Shah Sanghvi & Co. Chartered Accountants, Mumbai [Firm Registration No.109794W] as the Statutory Auditors of the Company

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
17	26,23,527	100%

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

As an ordinary Resolution – Item no.5 Passed with the requisite majority.

To appoint M/s. Ketki D. Visariya & Co., Cost Accountants, (Firm Registration Number 00362) as the Cost Auditor of the Company to conduct the audit of the cost records of the Company, be paid a remuneration for the Financial Year ending March 31, 2016, amounting to Rs. 60,000 plus service tax as applicable”

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
17	26,23,527	100%

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them

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NIL	NIL
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As an Ordinary Resolution – Item no.6 Passed with the requisite majority.

To appoint re-appoint Mr. Kishor R. Mehta (DIN: 00235120), as Whole time Director of the Company for further period of 3 (three) years with effect from 1st September, 2015.

Voted **in favour** of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
13	26,19,727	100%

Voted **against** the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

As a Special Resolution – Item no.7 Passed with the requisite majority.

To pay to remuneration to Mr. Navin B. Doshi (DIN: 00232287), Non-Executive Director of the Company Director.

Voted **in favour** of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
10	64033	100%

Voted **against** the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

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Invalid Votes


Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

All the resolutions stands passed under e-voting with the requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-voting by the shareholders of the Company. I shall be arranging to hand over these records to the Chairman of the Company or such person to be authorized by him in due course as prescribed in the said Rules.

Thanking you,
Yours Faithfully.

For Uma Lodha & Co.
(Company Secretaries)


Uma Lodha
(Proprietor)

Membership No. : 5363


C.P. No. 2593

Place: Mumbai

Date: 16th September, 2015


Witness 1.

Mr. Yaqoob Shaikh



Witness 2.

Ms. Priyanka Daroga



FORM No. MGT-13**Report of Scrutinizer(s)**

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

The Chairman of 33rd Annual General Meeting of Coral Laboratories Limited, (The Company) held on the Wednesday, 16th Day of September, 2015 At " 308/5, Village & Post Poicha (RAN), TalukaSavli, Baroda – 391780.

Dear Sir,

I, Uma Lodha Company Secretary in Practice, appointed as Scrutinizer(s) for the purpose of the poll taken on the below mentioned resolution(s), at the 33rd Annual General Meeting of the Equity Shareholders of Coral Laboratories Limited (The Company), held on Wednesday, 16th Day of September, 2015 at 12:30 P.M. at 308/5, Village & Post Poicha (RAN), TalukaSavli, Baroda – 391780, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, Ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and in presence of two witnesses and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the Poll is as under:

As an Ordinary Resolution – Item No. 1 Passed with the requisite majority.

To receive, consider and adopt the audited Balance Sheet as of 31st March, 2015 and the Profit and Loss account for the year ended on that date together with the reports of the Directors and Auditors thereon.



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Voted **in favour** of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
7	67,121	100%

Voted **against** the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

As an Ordinary Resolution – Item no.2 Passed with the requisite majority.

To declare dividend @ 25% i.e.Rs. 2.50 /- per Equity Share for year 2014-2015.

Voted **in favour** of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
7	67,121	100%

Voted **against** the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

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COMPANY SECRETARIES

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

As an Ordinary Resolution – Item no.3 Passed with the requisite majority.

To appoint Mr. Kishor R. Mehta (DIN: 00235120), Director of the company, who retires by rotation and being eligible offershimself for re-appointment

Voted **in favour** of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
7	67,121	100%

Voted **against** the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

As an ordinary Resolution – Item no.4Passed with the requisite majority.

To reappoint M/s. Shah Sanghvi & Co.Chartered Accountants, Mumbai [Firm Registration No.109794W] as the Statutory Auditors of the Company.

Voted **in favour** of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
7	67,121	100%

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COMPANY SECRETARIES

Voted **against** the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

As an ordinary Resolution – Item no.5 Passed with the requisite majority.

To appoint M/s. Ketki D. Visariya & Co., Cost Accountants, (Firm Registration Number 00362) as the Cost Auditor of the Company to conduct the audit of the cost records of the Company, be paid a remuneration for the Financial Year ending March 31, 2016, amounting to Rs. 60,000 plus service tax as applicable”

Voted **in favour** of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
7	67,121	100%

Voted **against** the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

UMA LODHA & CO.

COMPANY SECRETARIES

As an Ordinary Resolution – Item no.6 Passed with the requisite majority.

To appoint re-appoint Mr. Kishor R. Mehta (DIN: 00235120), as Whole time Director of the Company for further period of 3 (three) years with effect from 1st September, 2015.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
6	66,621	100%

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid Votes

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

As a Special Resolution – Item no.7 Passed with the requisite majority.

To pay to remuneration to Mr. Navin B. Doshi (DIN: 00232287), Non-Executive Director of the Company Director.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
4	901	100%

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

UMA LODHA & CO.
COMPANY SECRETARIES

Invalid Votes


Total Number of Members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

A Compact Disc (CD) CONTAINING A LIST OF EQUITY SHAREHOLDERS WHO VOTED "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,

For Uma Lodha & Co.
Company Secretaries

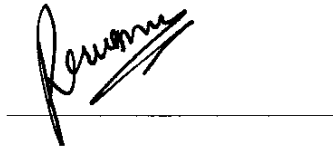

Uma Lodha
Proprietor
(COP NO. 2593)

Place: Mumbai
Date: 16th SEPTEMBER, 2015

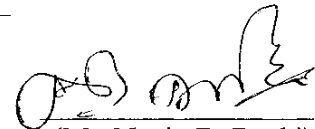
Witness 1. Mr. Yaqoob Shaikh



Witness 2. Ms. Priyanka Daroga



Signed by



(Mr. Navin B. Doshi)
Chairman of the meeting

COMBINED SCRUTINIZER REPORT FOR E-VOTING & POLL CARRIED OUT FOR CORAL LABORATORIES LIMITED

The Chairman of 33rd Annual General Meeting of The Members of Coral Laboratories Limited, (The Company) held on the Wednesday, 16th Day of September, 2015 At “ 308/5, Village & Post Poicha (RAN), TalukaSavli, Baroda – 391780.

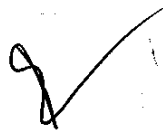
Sub: Passing of Resolution through electronic AND poll conducted at the 33rd Annual General Meeting of Coral Laboratories Limited (The Company), held on the 16th Day of September, 2015.

Pursuant to the Resolution passed by the Board of Directors of Coral Laboratories Limited at the meeting held on 29th July 2015, I have been appointed as a Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the Chairman of the 33rd Annual General Meeting (AGM) has appointed me as the Scrutinizer for the Poll under the provisions of Section 109 of Companies Act, 2013 read with and rule 21(2) of the Companies (Management and Administration) Rules, 2014], on the resolution contained in the notice to the 33rd Annual General Meeting (AGM) of the members of the Company held on the 16th Day of September, 2015 At 308/5, Village & Post Poicha (RAN), TalukaSavli, Baroda – 391780.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means and polls on the resolution contained in the notice to the 33rd Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the e-voting process and for poll at the Annual General Meeting is restricted to make a scrutinizer report for the votes cast “in favour” or “against” the resolution stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facility and also at the time of poll at the Annual general Meeting.

Further, I submit my report as under:

- The Notices sent (both through email and physical form) contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.



UMA LODHA & CO.

COMPANY SECRETARIES

- As prescribed in clause (v) of sub rule 4 of the Rule 20, the Company also released an advertisement, which was published more than 21 days in advance from the date of Annual General Meeting in English in Business Standard on 25th August 2015 and in Gujarati in Western Times newspaper on 25th August 2015. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.
- The e-voting remained open from Friday, 11th September 2015 at 9.00 A.M and ends on Tuesday, 15th September 2015 at 5.00 P.M.
- The members of the Company as on the "cutoff date" i.e.9th September, 2015 was entitled to vote on the resolutions (item no.1 to 7 as set out in the notice to the 33rd Annual General Meeting (AGM) of the members of the Company.
- The votes cast were unblocked on September, 16th September 2015 in the presence of 2 witnesses, Mr. Yaqoob Shaikh and Ms. Priyanka Daroga who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- There are in all 17 shareholders holding 26, 23,527 Equity shares of the Company, who have participated in the e-voting process carried out by the Company.
- Thereafter , the details containing inter alia, the list of Equity Shareholders, who voted "for" or "against" each of the resolution that were put to vote , were generated from the e-voting website of Central Depository Services (India) Limited (CDSL) i.e. www.e-votingindia.com and based on the reports generated , the result of the e-voting is as under:

At the 33rd Annual General Meeting of the Company held on September 16, 2015, the Chairman of the Company had suo motto called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process. The Chairman of the Annual General Meeting had appointed me as the Scrutinizer for the same. For further details kindly refer to my Scrutinizer report in form MGT-13 dated September 16th, 2015.

I have issued separate Scrutinizer Report dated, 16th September 2015 on the e-Voting on the resolutions contained in the notice to the Annual General Meeting. As a request by the management, I hereby submit a combined report on the results of e-Voting together with that of poll as under:



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COMPANY SECRETARIES

The result of the E-voting together with that of the Poll is as under:

Item no of Notice	Particulars of Business	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
		Nos.	% of Total number of votes cast	Nos.	% of Total number of votes cast	Nos.	% of Total number of votes cast
Item No. 1 of the Notice (As an Ordinary Resolution)	E-voting	26,23,527	100%	0	0	0	0
	Poll	67,121					
	TOTAL	26,90,648					
Item No. 2 of the Notice (As an Ordinary Resolution)	E-voting	26,23,527	100%	0	0	0	0
	Poll	67,121					
	TOTAL	26,90,648					
Item No. 3 of the Notice (As an Ordinary Resolution)	E-voting	26,23,027	100%	0	0	0	0
	Poll	67,121					
	TOTAL	26,90,148					
Item No. 4 of the Notice (As an Ordinary Resolution)	E-voting	26,23,527	100%	0	0	0	0
	Poll	67,121					
	TOTAL	26,90,648					
Item No. 5 of the Notice (As an Ordinary Resolution)	E-voting	26,23,527	100%	0	0	0	0
	Poll	67,121					
	TOTAL	26,90,648					
Item No. 6 of the Notice (As an Ordinary Resolution)	E-voting	26,19,727	100%	0	0	0	0
	Poll	66,621					
	TOTAL	26,86,348					
Item No. 7 of the Notice (As an Special Resolution)	E-voting	64,033	100%	0	0	0	0
	Poll	901					
	TOTAL	64,934					

All the Resolution stands passed under e-voting and poll with the requisite majority.


UMA LODHA & CO.

COMPANY SECRETARIES

I hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-Voting and Poll by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorized by you.

Thanking you,

Yours faithfully,



For Uma Lodha & Co.
Company Secretaries

Uma Lodha
Proprietor
(COP NO. 2593)

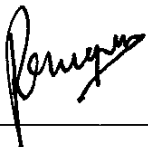
Place: Mumbai

Date: September 16th, 2015

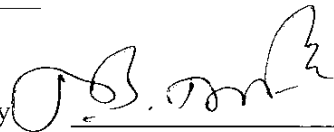
Witness 1. Mr. Yaqoob Shaikh



Witness 2. Ms. Priyanka Daroga



Signed by



(Mr. Navin B. Doshi)
Chairman of the meeting