

**CORAL LABORATORIES LTD**

REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.

CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.

Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com

CIN NO. L24231GJ1997PL C031669

05<sup>th</sup> February, 2019

TO  
BOMBAY STOCK EXCHANGE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI – 400 023

KIND ATTN.: MR. JEEVAN NORHONA

Dear Sir,

**REF: SCRIP CODE NO. 524506****REG: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2018 AS PER REGULATION 33 UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS 2015**

Enclosed please find herewith copy of the unaudited financial results of the Company along with Limited Review Report as Submitted by **M/S. SPVM & CO., CHARTERED ACCOUNTANTS** as per Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter and Nine months ended 31<sup>st</sup> December, 2018.

The unaudited financial results of the Company along with Limited Review Report as Submitted by **M/S. SPVM & CO., CHARTERED ACCOUNTANTS** have been taken on record by the Board of Directors of the Company at their meeting held on **05<sup>th</sup> February, 2019** at Corporate Office of Company at 2.00 P.M The results are being published in the newspapers as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For CORAL LABORATORIES LIMITED,

  
GIRISH DHAMEJA  
WHOLE TIME DIRECTOR  
DIN: (07798455)



Encl.: as above



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.

CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.

Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com  
CIN NO. L24231GJ1997PL C031669

## Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2018

(Rs. in Lacs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Nine months Ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	2,345.78	2,564.62	1,907.94	7,179.43	6,576.80	9,247.35
	(b) Other Income	159.08	175.29	140.91	419.32	222.80	446.71
2	<b>Total income</b>	<b>2,504.87</b>	<b>2,739.91</b>	<b>2,048.85</b>	<b>7,598.76</b>	<b>6,799.60</b>	<b>9,694.07</b>
3	<b>Expenses</b>						
	(a) Cost of Materials consumed	1,247.79	1,428.98	1,388.96	3,851.15	3,792.45	5,128.58
	(b) Purchase of stock-in-trade	44.09	50.59	31.69	122.24	97.86	125.39
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	1.78	(70.70)	(256.79)	(27.03)	(175.64)	103.60
	(d) Employee benefits expense	234.68	241.47	230.08	713.37	601.55	856.66
	(e) Depreciation and amortisation expense	49.04	58.35	40.75	146.39	114.95	156.08
	(f) Financial Cost	(0.00)	0.05	-	0.26	0.54	3.33
	(g) Other expenses	514.45	315.76	346.23	1,148.45	1,034.40	1,515.50
	<b>Total Expenses</b>	<b>2,091.83</b>	<b>2,024.51</b>	<b>1,780.92</b>	<b>5,954.83</b>	<b>5,466.11</b>	<b>7,889.12</b>
4	<b>Profit from operations before exceptional items and tax</b>	<b>413.04</b>	<b>715.40</b>	<b>267.93</b>	<b>1,643.93</b>	<b>1,333.49</b>	<b>1,804.94</b>
5	Exceptional Items (Short Provision of Income tax of earlier year)						
6	<b>Profit from ordinary activities before tax</b>	<b>413.04</b>	<b>715.40</b>	<b>267.93</b>	<b>1,643.93</b>	<b>1,333.49</b>	<b>1,804.94</b>
7	<b>Tax expense</b>						
	(a) Current Tax	100.00	250.00	55.00	500.00	385.00	550.00
	(b) Defered Tax	0.50	1.50	0.50	3.50	2.00	10.36
8	<b>Profit from Continuing Operation</b>	<b>312.54</b>	<b>463.90</b>	<b>212.43</b>	<b>1,140.43</b>	<b>946.49</b>	<b>1,244.58</b>
9	<b>Profit From discontinuing operations</b>		-	-	-	-	-
10	<b>Profit for the period</b>	<b>312.54</b>	<b>463.90</b>	<b>212.43</b>	<b>1,140.43</b>	<b>946.49</b>	<b>1,244.58</b>
11	<b>Other Comprehensive Income</b>						
A	i) Items that will not be reclassified to profit and loss	(27.59)	(477.70)	(1,249.57)	(1,288.65)	1,525.98	(311.77)
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-	12.92	
12	<b>Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)</b>	<b>284.95</b>	<b>(13.80)</b>	<b>(1,037.14)</b>	<b>(148.22)</b>	<b>2,459.55</b>	<b>932.81</b>
13	<b>Paid up Equity Share Capital (Face Value Rupees 10 per share)</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>
14	<b>Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year</b>						<b>11276.33</b>
15	<b>i) Earnings Per Share (before extraordinary items)</b>	<b>8.75</b>	<b>12.98</b>	<b>5.95</b>	<b>31.92</b>	<b>26.49</b>	<b>34.84</b>
	(of Rs.10/- each):						
	(a) Basic						
	(b) Diluted						
	<b>ii) Earnings Per Share (after extraordinary items)</b>	<b>8.75</b>	<b>12.98</b>	<b>5.95</b>	<b>31.92</b>	<b>26.49</b>	<b>34.84</b>
	(of Rs.10/- each):						
	(a) Basic						
	(b) Diluted						



**CORAL LABORATORIES LTD**

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.

CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.

Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com  
CIN NO. L24231GJ1997PL C031669

**Notes:-**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05<sup>th</sup> February, 2019
2. Previous figures have been rearranged wherever necessary.
3. The Result is also available on the Company website i.e [www.corallab.com](http://www.corallab.com) and BSE Ltd. Website i.e [www.bseindia.com](http://www.bseindia.com)
4. Previous figures have been rearranged wherever necessary. The previous quarter/year figures are made as per IND AS Compliant but have not been subject to Limited Review or Audit. However the management has exercised necessary due diligence to ensure the financial result provide a true and fair view of its affair.
5. Details of Investor Complaints for the Quarter:  
Beginning: Nil Received: Nil Disposed: NIL Pending: Nil

For and on behalf of the Board of Director of  
**Coral Laboratories Limited**



**Girish Dhameja**  
Whole Time Director  
(DIN : 07798455)

Place: Mumbai

Date: 05<sup>th</sup> February, 2019



# SPVM & Co.

## CHARTERED ACCOUNTANTS

201/A, Gopal Bhuvan CHS, Above Pallavi Restaurant,  
Junction of M. V. Road & Azad Road, Andheri (E),  
Mumbai - 400 069. Tel.: +91 22 2682 4337 / 2682 4660  
Mob.: 98332 86486 E-mail : caviren@gmail.com

### Auditor's Review Report on Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2018, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,  
The Board of Directors  
Coral Laboratories Limited.

1. We have reviewed the unaudited financial results of *Coral Laboratories Limited* (the "Company") for the quarter & nine months ended 31<sup>st</sup> December, 2018. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 [and Regulation 52] of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For, SPVM & Co.  
Firm Registration Number: 136751W  
Chartered Accountants



CA Viren N Mehta  
Partner  
Membership Number 109480

Place: Mumbai  
Date: 05<sup>th</sup> February, 2019