



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.

CORP. OFFICE : #3B Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086, India
Tel. : +91-22-2500 5245, 2500 5246, Fax : +91-22-2500 4893, E-MAIL : accounts@corallab.com WEBSITE : www.corallab.com
CIN : L24231GJ1997PLCO31669

6th November,2017

**TO
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEBHOY TOWERS,
DALAL STREET,
MUMBAI – 400 023**

KIND ATTN.: MR. JEEVAN NORHONA

Dear Sir,

REF: SCRIP CODE NO. 524506

**REG: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017 AS PER
REGULATION 33 UNDERSEBI(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS 2015**

Enclosed please find herewith copy of the unaudited financial results of the Company along with Limited Review Report as Submitted by **M/S. SPVM & CO., CHARTERED ACCOUNTANTS** as per Regulation33 under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter and Half Year ended 30thSeptember, 2017.

The unaudited financial results of the Company along with Limited Review Report as Submitted by **M/S. SPVM & CO., CHARTERED ACCOUNTANTS** have been taken on record by the Board of Directors of the Company at their meeting held on 6thNovember,2017 at corporate Office of Company at 1.00 P.M The results are being published in the newspapers as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For CORAL LABORATORIES LIMITED,

**SUSHMA CHINCHANE
DIRECTOR
DIN: (07791735)**

ENCL: AS ABOVE


Statement of Standalone Unaudited Financial Results for the Quarter & Half year ended 30th Sep, 2017

(Rs. in Lacs)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Half Yearly		Year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	Income from Operations						
	(a) Revenue from Operations (Net)	2,818.01	1,850.84	2,218.08	4,668.85	4,077.12	9,547.05
	(b) Other Operating Income	32.71	49.19	55.04	81.90	123.33	336.67
2	Total income from Operations (Net)	2,850.72	1,900.03	2,273.12	4,750.75	4,200.45	9,883.72
3	Expenses						
	(a) Cost of Materials consumed	1,157.47	1,246.01	1,147.24	2,403.49	2,217.88	5,048.36
	(b) Purchase of stock-in-trade	34.26	31.91	45.65	66.17	50.27	84.98
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-	401.16	(320.01)	(89.76)	81.15	(177.45)	(266.24)
	(d) Employee benefits expense	203.45	168.02	156.70	371.48	303.10	675.55
	(e) Depreciation and amortisation expense	36.00	38.20	44.04	74.20	87.82	155.69
	(f) Financial Cost	0.09	0.46	0.57	0.54	1.25	3.43
	(g) Other expenses	246.72	441.46	356.56	688.18	643.82	1,693.29
	Total Expenses	2,079.15	1,606.06	1,661.00	3,685.21	3,126.69	7,395.07
4	Profit from operations before exceptional items and tax	771.57	293.97	612.12	1,065.54	1,073.76	2,488.65
5	Exceptional Items (Short Provision of Income tax of earlier year)	-	-	-	-	-	32.34
6	Profit from ordinary activities before tax	771.57	293.97	612.12	1,065.54	1,073.76	2,456.32
7	Tax expense		88.19				
	(a) Current Tax	232.00	98.00	205.00	330.00	370.00	822.00
	(b) Deferrd Tax	0.50	1.00	2.00	1.50	4.00	4.74
8	Profit from Continuing Operation	539.07	194.97	405.12	734.04	699.76	1,629.58
	Profit from discontinuing operations						
	Tax expenses from discontinuing operation						
9	Profit From discontinuing operations	539.07	194.97	405.12	734.04	699.76	1,629.58
10	Profit for the period	539.07	194.97	405.12	734.04	699.76	1,629.58
11	Other Comprehensive Income						
A	i) Items that will not be reclassified to profit and loss	2,383.13	392.43	114.12	2,775.55	232.12	2,475.17
	ii) Income tax relating to income that will not be reclassified to profit and loss	7.56	5.36		12.92		7.77
12	Total Comprehensive income for the period (ix +x) (Comprising profit and loss and other Comprehensive Income for the period)	2,914.64	582.04	519.24	3,496.67	931.88	4,096.98
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year		0.00				10558.50
15	i) Earnings Per Share (before extraordinary items)	15.09	5.46	11.34	20.55	19.59	45.61
	(of Rs.10/- each) (not annualised):						
	(a) Basic						
	(b) Diluted						
	ii) Earnings Per Share (after extraordinary items)	15.09	5.46	11.34	20.55	19.59	45.61
	(of Rs.10/- each) (not annualised):						
	(a) Basic						
	(b) Diluted						



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See accompanying notes to the Financial Results

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November, 2017
- 2 Previous period figures have been rearranged wherever necessary
- 3 The Result is also available on the Company website i.e. www.corallab.com and BSE Ltd. Website i.e. www.bseindia.com
The Company has adopted Ind As for the Financial Year commencing from 1st April, 2017 and the above result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard)Rules 2015


Reconciliation of net profit between previous GAAP and Ind AS

Net profit	Quarter ended 30.09.2016
Net profit under previous GAAP	405.12
Impact on Accounts of Ind AS adjustments	
Net profit as per Ind AS	405.12

- Previous period figures have been rearranged wherever necessary. The previous quarter / year figures are made IND AS Compliant but have not been subject to
- 5 Limited Review or audit. However the management has excersided necessary due deligence to ensure that the financial result provide a true and fair view of its affair
 - 6 Details of Investor Complaints for the Quarter:
Beginning - Nil Received - Nil Disposed - Nil Pending - Nil

Place : Mumbai
Date : 6th November, 2017

for and on behalf of the Board of Director of
Coral Laboratories Limited


Sushma Chinchane
Director
(DIN :07791735)



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Current liabilities		
Financial liabilities		
i. Borrowings	522.11	217.18
ii. Trade payables	883.36	1003.85
iii. Other financial liabilities		59.32
Other current liabilities	22.29	494.61
Provisions	1,932.27	74.81
Current tax liabilities (net)		
Total current liabilities	3,360.02	1,849.77
Total liabilities	3,719.37	2,196.29
Total equity and liabilities	17,916.82	13,112.05

*Applicable in the case of consolidated results.

for and on behalf of the Board of Director of
Coral Laboratories Limited



Sushma Chinchane
Director
(DIN :07791735)

Place : Mumbai

Date : 06th November,2017