

Equity markets extend gains, Nifty trades above 10k

Mumbai, Indian equity markets traded at a fresh high during the mid-afternoon session on Wednesday on expectations of healthy quarterly results, coupled with broadly positive cues and intense buying activity witnessed in metal, automobile and capital goods stocks. However, some gains were capped as investors continued to book profits. Caution also prevailed in the global markets ahead of the outcome of the two-day US Federal Open Market Committee meet later in the evening. The wider Nifty of the National Stock Exchange (NSE) traded above the 10,000-level and scaled an intra-day high of 10,010.80 points. At 12.40 p.m., the Nifty rose by 43.45 points or 0.44 per cent to trade at 10,008

points. The 30-scrip Sensitive Index (Sensex) of the BSE, which opened at 32,255.99 points, traded at 32,348.93 points -- up 120.66 points or 0.37 per cent -- from its previous close at 32,228.27 points. The Sensex has so far touched a high of 32,361.61 points and a low of 32,226.08 points during the intra-day trade. The BSE market breadth was bullish with 1,466 advances and 1,004 declines. "India's NSE Nifty index hit the 10,000-mark for the first time on Tuesday, further cementing its position as one of Asia's best performing stock market gauges. India's GDP growth to stay ahead of China, IMF retains forecast," Dhruv Desai, Director and Chief Operating Officer of Tradebulls, told

IANS. "The advance-decline ratio on the NSE stood at 19 advances, 31 declines and 1 unchanged. Top gainers on NSE were Infracel, Indbulhsgfin and Vedanta, while top losers were Zeel, EicherMotors and Tata motors." On Tuesday, the benchmark indices closed on a flat note with marginal losses as investors booked profits. However, both the NSE Nifty and the BSE Sensex scaled fresh highs during intra-day trade. The Nifty fell by 1.85 points or 0.02 per cent to close at 9,964.55 points, after touching a fresh high of 10,011.30 points during intra-day trade. The Sensex, too, touched a record high of 32,374.30 points during the intra-day trade, and closed at 32,228.27 points.

Cochin Shipyard's IPO to open on Aug 1



(from left) Sureshbabu NV, Director, Cochin Shipyard, along with Madhu S Nair, CMD, and Rajesh Gopalakrishnan, GM, at a press conference to announce the firm's IPO in Ahmedabad on Wednesday.

Ahmedabad, State-run Cochin Shipyard (CSL), which is building the first entirely Indian-made aircraft carrier, will sell shares through an IPO to raise as much as Rs. 1,470 crore to help fund a Rs. 2,800-crore expansion plan for constructing larger sophisticated ships and strengthen its ship repair business. The share-sale involves 34,984 million equity shares of ₹10 each, comprising a fresh issue of 2.2656 crore shares and the Central Government's stake of 1.1328 crore shares. The share-sale will open on August 1 and close on August 3, in a price band of Rs.424-432 an equity share. Proceeds from the share-sale will be utilised by CSL to part-finance the setting up of an international ship repair facility at nearby

Cochin Port Trust as well as a new dry dock, the firm's third, to facilitate the construction of larger ships and underwater repairs of rigs and semi-submersibles," Madhu S Nair, Chairman and Managing Director of Cochin Shipyard, said at a conference in Mumbai on Tuesday. CSL, a debt-free company, will be the first of India's five State-run shipbuilders to be listed, allowing the firm to convert its worth into share value. CSL, a profitable and dividend-paying company, is currently executing orders worth ₹3,000 crore, comprising four passenger-cum-cargo ships for the Andaman & Nicobar Administration, one technology demonstration vessel for the DRDO and the balance 40 per cent work on Phase II of the aircraft carrier, apart from on-going ship repairs.

Nair said that CSL has submitted bids for projects worth ₹12,000 crore, three for the Indian Navy and one for the Ministry of Home Affairs. The expansion also involves expanding its ship repair capacity, a high-margin business in which the firm earned 7550 crore in the year ended March 2017, by undertaking repairs of some 80-100 ships. The new ship repair facility will help Cochin Shipyard repair another 80 mid-sized ships a year, Nair said. The firm, India's biggest State-owned shipbuilder by capacity, now has the capability to build vessels of up to 1.1 lakh deadweight tonnes (DWT) and repair ships of up to 1.25 lakh DWT. Deadweight tonne is a measure for the total weight-carrying capacity of a ship.

Business Brief

GAIL CMD launches Start-up initiative 'Pankh'

New Delhi, With the objective of nurturing the spirit of entrepreneurship among Indians as envisioned by Hon'ble Prime Minister Shri Narendra Modi, GAIL (India) Limited Chairman and Managing Director Shri B C Tripathi today launched a Start-up initiative titled 'Pankh' to identify and promote innovative ventures. Shri Subir Purkayastha, Director (Finance), Shri P K Gupta, Director (Human Resources), Shri Gajendra Singh, Director (Marketing) along with senior officials of GAIL were present on the occasion. To promote the initiative, GAIL has created a corpus of Rs 50 crores for investing in Start-ups and would also provide mentoring to them in core areas of the company, i.e., natural gas and its derivatives. Speaking on the occasion, Shri Tripathi said this would help Start-ups to realize their full potential at the earliest. He stressed upon the need to look at the initiative of Start-ups in the context of the economy cycle which is otherwise reversing and the need of the hour is innovation. Tripathi also launched a Start-up Web Portal through which potential candidates can submit their proposals to GAIL. The Portal can be accessed through the GAIL website www.gailonline.com and will remain open till August 16, 2017. Addressing the GAIL officials, Shri Tripathi said the creation of the corpus fund under 'Pankh' was only a small beginning to promote innovative ideas and this could be reviewed and improved upon depending upon the response of entrepreneurs and the concepts received under the initiative.

GST mitigated cascading impact of taxes on civil aviation sector: Minister

New Delhi, The government on Tuesday said GST (Goods and Services Tax) has mitigated "ill-effects of cascading taxes on prices across all sectors including civil aviation". According to Minister of State for Civil Aviation Jayant Sinha, GST was introduced with the intention to reduce the overall tax burden on the consumer. "The GST regime amalgamates a large number of central and state taxes into a single tax and allows set-off of prior stage taxes thereby mitigating the ill-effects of cascading taxes on prices across all sectors including civil aviation," Sinha informed the Rajya Sabha. In his written reply to a question, Sinha elaborated that under the GST regime the applicable tax rate on economy class passenger tickets has been reduced from 6 to 5 per cent, while the same for business class has been increased from 9 to 12 per cent. "Petroleum products including ATF are presently outside the purview of GST," the minister said. --IANS

Prestellar Ventures launches \$100 mn fund for entrepreneurs

New Delhi, Singapore-based firm Prestellar Ventures on Wednesday said it has launched a \$100 million venture capital fund to encourage entrepreneurs and start-ups across India, Sri Lanka, Bangladesh and Nepal.

According to the venture capital firm, the funding has been backed by four general partners (GPs) -- Nepalese enterprise CG Corp Global, Indian microfinance institution Satin Creditcare, the Mauritius-based private-equity firm Frontline Strategy, and Nepalese family conglomerate N.E. Group. "The fund seeks to partner with passionate entrepreneurs and disruptive start-ups across South Asia and ASEAN in the hospitality, consumer, financial services, rural product and services sectors, typically in 'Pre-Series A' deals with a cheque size of approximately \$2-3 million," the firm said in a statement. "Investing in the fore-

front of innovation is critical to keeping traditional businesses such as CG Corp Global relevant in the future," said Binod Chaudhary, Director of Prestellar Ventures and the Chairman of CG Corp Global. The GPs companies of Prestellar Ventures provide portfolio companies access

to over 100 brands, 14,000 employees, 150 hotels and resorts across the world, a publicly-listed bank, fast moving consumer goods products selling over a billion units per year, and a distribution network with direct access to over 2.5 million rural households across India, the statement added.

Twitter is winding down SnappyTV

San Francisco, Twitter is reportedly mulling over closing down SnappyTV that it acquired in 2014 for quickly clipping, editing and sharing live video clips on its platform. According to a report in TechCrunch on Tuesday, Twitter plans to bring several of SnappyTV's features into Media Studio -- a dashboard for businesses and power users. "I'm not sure if you've heard but we are winding SnappyTV down and shifting key features to Media Studio so there is one desti-

nation to create, cut, share, and monetize video," the report quoted an employee from Twitter as saying. Twitter is also planning to add SRT files (video caption files) to Media Studio. Though Media Studio is free to use, it is uncertain if Twitter might start charging for it in future, given the changes the microblogging site is bringing to its platform. It is also hard to guess if Twitter will let users continue to create clips that can be posted elsewhere beyond Twitter.

Government plans to open new post offices in 2017-18

New Delhi, The government plans to open 81 sub-post offices and 100 branch post offices during the current financial year under the "Rural Business & Access to Postal Network" scheme, parliament was informed on Wednesday. Communications Minister Manoj Sinha said in a written reply in the Lok Sabha that, under the scheme, the Department of Posts also plans to open 66 branch post offices during the current financial year by creation of new post offices in 32 worst affected Left

Wing Extremism (LWE)-hit districts in the country. He said out of 25,350 post offices in the various states of the country, 25,348 are computerised. Sinha said the Depart-

ment of Posts takes action, from time to time, to induct technology and upgrade the system to cater to the growing market requirements and to increase revenue earnings.

Huawei leader as Xiaomi pips Apple in China

Beijing, Domestic smartphone shipments have fallen by three per cent to 11 million in the second quarter of this year after six consecutive quarters of growth, with Huawei leading the market, shipping over 23 million smartphones, new research said on Wednesday. According to a survey conducted by global market research firm Canalys, Oppo had to settle for second place with just over 21 million, despite growing 37 per cent year on year. This was followed by Vivo that shipped just over 16 million. On the fourth place, Xiaomi with a shipment of under 15 million smartphones overtook Apple. "Xiaomi still offers the best value in the Chinese market and it remains the preferred choice for price-conscious consumers. The online channel continues to be a key route to market for Xiaomi and this quarter saw it take the lead in the 618

ing network of 'experience stores' will pose a threat to Oppo's and Vivo's offline dominance, while showcasing the design and build quality of its devices," he added. The rest of the top ten, including Apple, Samsung and Meizu, all suffered annual shipment declines this quarter. "China's smartphone market continues to consolidate. The top five brands accounted for almost three quarters of shipments, with the top four all growing and adding 10 per cent to their cumulative share compared with the same quarter a year ago," said Hattie He, Canalys Research Analyst. The report pointed out that Huawei and Xiaomi have strong online brands, and are now rapidly growing their offline channels. Oppo and Vivo face greater pressure on their mid-range from Redmi and Honor. The failure to establish online channels will slow the momentum of these rising stars.

Large, distant comets more common than previously thought

Washington, Large comets that take more than 200 years to make one revolution around the Sun are more common in the universe than previously thought, a new study conducted by the US space agency NASA has said. Based on observations by the agency's WISE spacecraft, the study found that the number of long-period comets measuring at least one kilometer across was about seven times more than it had been predicted previously, reports Xinhua news agency. "Because they spend most of their time far from our area of the solar system, many 'long-period comets' will never approach the Sun in a person's lifetime," NASA said in a statement. "In fact, those that travel inward from the Oort Cloud -- a group of icy bodies beginning roughly 186 billion miles (300 billion km) away from the Sun -- can have periods of thousands or even millions of years," it

said. The existence of so many more long-period comets than predicted suggests that more of them have likely impacted planets, delivering icy materials from the outer reaches of the solar system, the study said. The new study also found that long-period comets have a mean nucleus size of 2.1 km in diameter, roughly twice as large as "Jupiter family comets", whose orbits are shaped by Jupiter's gravity and have periods of less than 20 years. The results reinforced the idea that comets that pass by the Sun more often tend to be smaller than those spending much more time away from the Sun, NASA said. That is because Jupiter family comets get more heat exposure, which causes volatile substances like water to sublimate and drag away other material from the comet's surface as well.

Woman forced to carry child on lap to sue United Airlines

Los Angeles, A Hawaii woman who was forced to hold her child on lap during her flight has decided to sue United Airlines, the media reported on Wednesday. Shirley Yamauchi, who is working in Kapolei Middle School of Hawaii, on Tuesday hoped her lawsuit would help protect other passengers from this type of treatment, Xinhua news agency reported. "United said they would change and I want to see that happen. I don't want anymore passengers possibly in danger," Yamauchi said. Yamauchi had to hold her two-year-old son on her lap in an over three-hour flight, the final leg of an 18-hour flight from Hawaii to Boston, despite paying nearly \$1,000 for the baby's seat. When they boarded the flight after five hours layover in Houston on June 29, another passenger showed up, claiming the seat of the toddler as his.

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CHANGE OF NAME
I have changed my minor son's old name from **NAITIK JETHO VACHHETANI** to New Name **NAITIK JETHO WACHHAITANI**
Add. : C/401, Aatrey Orchard, Sardarnagar, Ahmedabad

BHARAT SANCHAR NIGAM LTD.
(A Govt. of India Enterprise)
Asstt. General Manager (P) O/o the GMTD, Himatnagar, 3rd Floor, New Telephone Exch. Bldg, Himatnagar-383001. Tel: 0272-249400, 240652 (Fax)
TENDER INVITATION NOTICE
On behalf of BSNL (A Govt. of India Enterprise) General Manager Himatnagar invites tenders, for "Hiring of Multi Utility Vehicles (Non A.C. CNG-2 Nos.) and (Non AC Diesel-1 No.) in Himatnagar Telecom District."
(1) Purchasing of Tender Document : 27.07.2017 From 10:30 hrs.
(2) Due Date of submission of Bid Document : 16.08.2017 up to 14:30 hrs.
(3) Date and Time of Opening of Tender : 16.08.2017 at 15:00 hrs.
Tender No.: MM/T-697 to T-699/Hiring Vehicles/HMR/17-18/Dtd. 26.07.2017
For more details please visit our website www.gujarat.bsnl.co.in. and www.bsnl.co.in
Sd/- Asstt. General Manager (P) BSNL, O/o The GMTD, Himatnagar.

TENDER NOTICE No. 8 OF 2017-18
Tender ID No. 268989
Executive Engineer, Public Health Works Division, GWSSB, Old Collectorate Building, Right Wing, 1st Floor, Kanbivaga, Bharuch 392001 (Ph. 02642-265560) invites on-line tender through e-tendering from registered contractor's by Govt. of Gujarat Road & Building / Irrigation Department in appropriate class E1 and above for The work Under Rejuvenation Programme SZBT-2 Reg. W/S Scheme Tal. Hansot, Dist. Bharuch On line village Obha W/S Scheme Estimated amount put to tender Rs.15.70 Lakhs. Time limit of work is 3 months. For further details contact above address for tender notice, scope of work and specification etc. please visit web sites www.nprocure.com, Last date of submission of on-line tender is Dt. 11.08.2017 up to 18:00 Hrs.
No. INF/BCH/269/2017-18

CHANGE OF NAME
I have changed my old name from **JETHO SRICHAND VACHHAITANI** to New Name **JETHO SRICHAND WACHHAITANI**
Add. : C/401, Aatrey Orchard, Sardarnagar, Ahmedabad

CHANGE OF NAME
I have changed my old name from **GOR DEVAJI KARSHAN** to New Name **GOR DEVENDRA KARSHAN**
Add. : H-9, Balaji Avenue, Nr.Mansi Circle, Premchandnagar Road, Satellite, Ahmedabad-380053

TENDER NOTICE NO. 06 of 2017-2018
(I.D. No. 268847)
GUJARAT WATER SUPPLY & SEWERAGE BOARD
Superintending Engineer, Public Health Circle, GWSSB, Surat (Ph. 9978406917) invites on-line tenders through e-tendering in Single bid system for Color Work of 32.00 MLD Filter Plant, NZBT ESR & Pump House, Palej Zone ESR & Pump House, CZBT Pump House & HGLR, Strengthening of existing road with RCC & Garden Development & Maintenance @ Palej H.W. Under Aug. to Narmadabara vibhag RWSS Tal. Bharuch, Vagra, Jambusar, Amod, Dist Bharuch, for the cost **Rs.48,43,939/-** For further details of tender notice, scope of work, tender fee, EMD and specification etc. Please visit web sites http://gwssb.nprocure.com. The last date for submission of on-line tender is Dt. 08.08.2017 upto to 18:00 hrs.
No. INF/BCH/270/2017-18

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CHANGE OF NAME
I have changed my old name from **DISHA JETHO VACHHAITANI** to New Name **DISHA JETHO WACHHAITANI**
Add. : C/401, Aatrey Orchard, Sardarnagar, Ahmedabad

પથરીની સારવાર
ઓપરેશન વગર
લીથોટ્રીપ્સી દ્વારા
સમગ્ર ગુજરાતમાં સૌથી ઓછા દરે
પારંગત-પારદર્શક-વિશ્વસનીય સારવાર
પરિમલ હોસ્પિટલ (Estd.-1982)
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E-mail: cs@corallab.com
CIN: L24231GJ1997PLC031669
NOTICE
Pursuant to Regulation 29(1) and 47 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015, Notice is hereby given that the meeting of Board of Directors of the Company is scheduled to be held on Thursday, 10th August 2017 at 11.30 a.m. at the Corporate Office of Company at 3 B, Patanwala Compound, Next To Fitness World, L.B.S. Marg, Ghatkopar (W) Mumbai-400086 for considering and adopting Unaudited Financial Results for the quarter ended 30th June, 2017.
The Copy of notice is also available on the website of the Company (www.corallab.com) and that of the BSE Limited at www.bseindia.com.
For Coral Laboratories Limited Sd/-
Sushma Chinchane Director (DIN: 07791735)
Place: Mumbai Date: 26th July, 2017

Kolkata's hand-pulled rickshaws to get Durga Puja branding
Kolkata, Celebrated in Bimal Roy's "Do Bigha Zamin", the once ubiquitous hand-pulled rickshaws of Kolkata have found a special place in Durga Puja branding this year. An initiative of the 80-year-old Kashi Bose Durga Puja Committee, a score of these rickshaws have been decked up in cloth ruffles and tassels. These human-powered transports, with rainbow-hued wheel spokes, are moving through the city reminding one and all of the city's British legacy. "We have decorated the rickshaws so that they look prominent. We are currently using 20 such vehicles for branding of our puja committee," Pradipta Nan from the north Kolkata-based puja committee told IANS. "The idea is to connect the youth of Kolkata to the past and at the same time advertise our celebrations. As we get more funding, we will add more to the fleet," Nan said. Hand-pulled rickshaws were devised in Japan in the 1870s and they replaced palanquins.

'Made in India' Microsoft 'Kaizala' app to boost productivity

New Delhi, To enable businesses become more productive, Microsoft India on Wednesday officially launched 'Kaizala -- a 'made in India' app that has been designed for large group communications and work management, even for remote locations with 2G optimisation. Powered by Azure Cloud platform, 'Kaizala' would help organisations seamlessly communicate, collaborate and complete tasks and bring together desktop users and mobile-only users who may be within or outside their organisations. The company also announced the launch of 'Kaizala Pro' -- an enterprise version that allows organisations to have full administrative control of their groups. 'Kaizala' is available in India as a free download on iOS and Android phones. 'Kaizala Pro' is available for purchase at a list price of Rs 130 per user per month. "Kaizala" brings together the two disparate worlds of mobile only messaging apps and a digitally integrated modern workplace. The product will make it possible for organisations to interact with everyone both within and outside, seamlessly and with rich content," Anant Maheshwari, President, Microsoft India, told reporters here. "Kaizala" has been optimised for 2G networks to enable connectivity in remote locations and offers features with offline support," he added. The app users can simply get connected using their mobile phone numbers as their primary unique ID. Using 'Kaizala', organisations can connect with their employees and the extended value chain. "The product offers a simple and familiar chat interface and goes beyond to make everyone more productive using Surveys, Polls, Jobs, Meetings and other actions, right in your chats," added Rajiv Kumar, Corporate Vice President, Office Product Group, Microsoft.

SURAT URBAN DEVELOPMENT AUTHORITY (SUDA) SURAT ON LINE E-TENDERING NOTICE NO.: SUDA/CB/05/2017-18
Chief Executive Authority, Surat Urban Development Authority, "SUDA Bhavan", B/h. Old multi storied building, Nanpara, Surat-395001. Invites on-line e-tender for works mentioned below from the eligible contractors registered in appropriate Class with State PWD/CPWD/Western Railway, S.M.C. and SUDA. The details of these works are available on Website https://suda.nprocure.com and https://www.nprocure.com up to Dt: 14.08.2017
Sr. No. Name of Work No. of work
1 Supply, Installation, Testing and Commissioning of HVAC System for SUDA BHAVAN Building at T.P. Scheme No. 1, Vesu, F.P. No. 174/P, sub plot No. "B", Surat (with five years maintenance)
Chief Executive Authority
Surat Urban Development Authority
Surat
No: Mahiti/Surat/599/2017