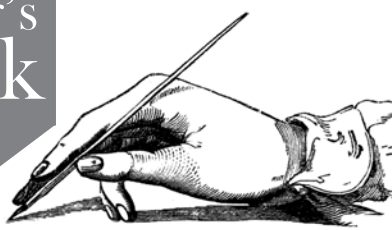


From Editor's Desk



Dissent & diplomacy

Saudi Arabia's furious response to Canada's criticism of the arrest of rights activists in the Kingdom once again calls into question Crown Prince Mohammed bin Salman's professed commitment to reform. Having ascended last June to be second in line to the throne, he had promised progressive economic and political change. Since then, Saudi Arabia has allowed women, to drive, cracked down on hardliners among the clergy and projected itself as a moderate Islamic country that respects people's rights, compared to 'extremist Iran'. But when Canadian Foreign Minister Chrystia Freeland called for the release of Samar Badawi, a Saudi women's rights activist who was detained last week, and her brother Raif Badawi, Riyadh took a series of unilateral steps. Terming Ms Freeland's appeal as interference in its domestic affairs, it expelled the Canadian Ambassador, called back its envoy from Ottawa, froze trade with Canada and said it would transfer out some 12,000 Saudi citizens studying in Canadian universities. Ms Badawi has long campaigned against Saudi Arabia's guardianship laws that require all Saudi women to have a male guardian. Riyadh is yet to give reasons for the arrest. Her brother, who ran a website critical of the Saudi religious establishment, was sentenced to 10 years in jail and 1,000 lashes in 2014.

On overseas visits, Prince Mohammed has dwelt on his plan to improve women's rights and strengthen the economy. He is also obliquely critical of the guardianship laws, saying they did not exist in Saudi Arabia before 1979 - the year of the Iranian revolution and the siege of the Grand Mosque at Mecca. But despite this rhetoric on rights, the palace has shown little tolerance of political criticism at home. Since May, many women's rights activists have been detained. In addition, dozens of lawyers, human rights defenders and intellectual have been arrested since September 2017. Interestingly, while most Western Governments refrain from commenting on the crackdown against dissent in Saudi Arabia, Canada has given refuge to Mr Badawi's wife and children. For Canada, the spat could prove costly. Saudi Arabia is its second largest export destination in West Asia. The two countries have signed a \$12 billion arms deal, which is still in the works. But despite the aggressive Saudi response, Ottawa had stood by its Foreign Minister, saying it will continue to back "the protection of human rights, including women's rights". For Prince Mohammed, the diplomatic crisis is an opportunity to rethink the Kingdom's approach towards dissent and diplomacy. If he is indeed serious about reform, Riyadh should be lenient towards its advocates. Taking vengeful action against those who stand by rights activists will neither help Saudi Arabia's image nor attractive statement into the country.



NCC cadets formed the script 'Bharat' during the first full dress rehearsal for the Independence Day Celebrations - 2018 at Red Fort, in Delhi . UNI

The benefits of a secure digital identity system

By Madhu Nori

We live in a society driven by digital connections -- the way we bank, shop, apply for a job and even find love has moved online. Despite this, the way we prove our identity hasn't changed, still stubbornly clinging to paper and cards. This method is outdated and not secure; we reveal more personal data than necessary and ID documents can easily be lost, stolen or damaged, putting us at risk of identity theft. Furthermore, we can't be 100 per cent confident in the identities of people we meet online.

A secure digital identity system lets people prove their identity without showing paper documents, confirm the identity of people they meet online, and log into websites se-

curately without passwords. It can help strike the balance between security, privacy and convenience, and make online and offline interactions safer for both individuals and businesses.

Given the growing volume of high profile data breaches over recent years, people are appreciating just how vulnerable their data is. Sixty-eight per cent of Indians said they are worried about becoming victims of a data breach in the near future. A digital identity puts individuals in control of their personal information. They will have greater transparency over who has access to their data and can limit the amount of information they share.

Additionally, companies can benefit from fast and accurate KYC as well as save time and money when

verifying the identities of their customers, without the need for paper documents. They can confirm customer identities with less information, safe in the knowledge that every identity is verified.

We are all signing up to more apps and services, and sharing more personal data than ever before. With so many online accounts, convenience often trumps security and people reuse the same passwords and login details across different accounts. The average person has around 32 different online accounts so it is no surprise they reuse the same easy-to-remember passwords. Whilst this makes our lives easier, we are putting our personal data at great risk -- hackers only need to crack one email/password and they can then access a number

of websites. They will unlock a treasure trove of personal information, allowing them to impersonate individuals and steal their identity.

A digital identity system offers a secure alternative and many companies are already turning to biometrics in a bid to combat fraud, increase security and enhance the customer experience. They no longer have to remember passwords and they appreciate the ease and simplicity that biometric technology can offer.

Peer-to-peer platforms have changed the way we interact with people. We can meet life partners through online dating, buy items from strangers on classified sites, and even rent another person's home. Yet it is too easy for people to create fake profiles online and pretend to be someone else.

Anna Rowe, a victim of catfishing, was tricked by a man using the photo of a Bollywood actor on his dat-

ing profile. They were in a relationship for 14 months before she discovered his true identity and that he was married. Anna is now calling for catfishing to be made illegal and believes people should have to use their real names on dating sites to prevent them from creating fake profiles. With a single, digital identity and verified details, the misuse of these platforms can be quashed. Individuals have confidence and reassurance that the people they meet are who they say they are -- helping to prevent false profiles and make digital interactions safer.

The time for a secure digital identity system is here. Everyday tasks like logging into websites or proving our identity to a business will become simpler and safer, and individuals will also have more control, privacy and security of their personal data.

(Madhu Nori is CPO & International Commercial Director, Yoti. The views expressed are personal)

UP CM mourns demise of Somnath Chatterjee

Lucknow, Uttar Pradesh Chief Minister Yogi Adityanath on Monday condoled the demise of former Lok Sabha Speaker Somnath Chatterjee, who died at the age of 89 at a Kolkata hospital.

In the condolence message issued by his office, Adityanath reminisced the value addition brought about by the late leader to the rich and illustrious traditions of Parliament.

He also credited Chatterjee with prioritising the welfare of the poor, marginalised and weaker sections of the society.

While praying for peace to the departed soul and extending his condolences to the bereaved family, the Chief Minister said Chatterjee's services as the Lok Sabha Speaker and a parliamentarian would always be remembered.

Chatterjee died at 8 a.m., on Monday following a cardiac arrest and prolonged illness.

Oracle selects 18 new start-ups for Cloud innovation in India

Bengaluru, Cloud major Oracle on Monday announced that it has selected 18 new start-ups for its "Start-up Cloud Accelerator" programme in India.

Oracle will mentor the start-ups working in the field of Artificial Intelligence (AI), Machine Learning (ML), chatbots, big data and predictive analytics and automation. The company said in a statement.

"With Indian start-ups making global strides, Oracle's enterprise-grade cloud platform is a natural choice for them to be able to scale rapidly, securely and cost effectively. We're ex-

cited to have these trailblazers part of our start-up programme," said Harshad Oak, Senior Director, Oracle Global Startup Ecosystem.

The start-ups are part of the fourth consecutive batch in Bengaluru where Oracle's global start-up programme was piloted successfully and the second consecutive batch in Delhi and Mumbai.

"Oracle's start-up engagement goes well beyond business and technology. We make every effort to understand the startups, partner with them and also learn from them," added Oak. The start-ups hail from across the industry like

travel, hospitality, micro finance, marketing, employee benefits and rewards services, supply chain management, cyber security and power distribution.

Run by the members of Oracle's research and development team, the startup programme provides mentoring, co-working space, access to Oracle customers, partners and investors and free Oracle Cloud credits.

The Oracle "Start-up Cloud Accelerator" has nine locations worldwide -- Austin, Bengaluru, Bristol, Mumbai, Delhi, Paris, Sao Paulo, Singapore and Tel Aviv.

Kovind, Modi mourn Somnath Chatterjee's demise

New Delhi, President Ram Nath Kovind and Prime Minister Narendra Modi on Monday mourned the death of former Lok Sabha Speaker Somnath Chatterjee.

"Sorry to hear of the passing of Somnath Chatterjee, former Speaker of the Lok Sabha and a veteran parliamentarian who had a forceful presence in the House.

"A loss for public life in Bengal and India. My condolences to his family and innumerable well-wishers," the President said in a tweet.

The Prime Minister described Chatterjee as a stalwart of Indian politics who made the parliamentary de-

mocracy richer. Modi tweeted that Chatterjee "was a strong voice for the well-being of the poor and vulnerable. Anguished by his demise. My thoughts are with his family and supporters".

The 10-time parliamentarian died at 8.15 a.m., at the Bellevue Clinic in Kolkata following a cardiac arrest and prolonged age-related ailments.

He suffered the heart attack on Sunday. Following kidney-related ailment his condition was critical and he was admitted to the clinic on August 7. After the nursing home announced Chatterjee's death, condolences started pouring in.



Security personnel conducting door to door search after an encounter at Deyarwani area of Batmaloo in Srinagar on Sunday in which one policeman was killed and four others injured.

Amarnath Yatra to remain temporarily suspended from Jammu

Jammu, Ahead of the Indian and Pakistan Independence Day celebrations, authorities on Monday decided to suspend the Amarnath Yatra from Jammu for three days to ensure safety and security of the pilgrims.

No pilgrim was allowed on Monday to proceed towards the Kashmir Valley from Jammu's Bhagwati Nagar Yatri Niwas, police said.

The pilgrimage from the two base camps of Baltal and Pahalgam, however, would continue towards the Cave Shrine during these three days, a police of-

ficer said. Tension mounted in the valley around August 14 and August 15 coinciding with the Independence Day celebrations in Pakistan and India.

To attract international attention, militants have always tried to carry out attacks in the Valley around these days over the last 30 years since armed insurgency broke out. Heavy deployments of security have been made here and in other places to prevent any attack. Nearly 2.79 lakh pilgrims have already performed this year's Amarnath Yatra that started on June 28 and will end on August 26.

Why silent over pro-Khalistan rally in London, asks Congress

New Delhi, Describing the pro-Khalistan rally in London by the Sikhs as a conspiracy to divide the country, the Congress on Monday questioned the Narendra Modi-led government's silence on it.

"As a sinister conspiracy is hatched to revive militancy in Punjab, why are BJP-Akali Dal mum? Why has the 56' Modi government been stung into a conspiratorial silence? Isn't it a conspiracy to break the country? Why silence then?" Congress spokesman Pradeep Singh Surjewala said in a tweet attaching a news report about the pro-Khalistan rally.

The Sikhs for Justice (SFJ), a human rights advocacy group with radical leanings, held what it calls a "London Declaration" on an

independence referendum for Punjab at Trafalgar Square in London on Sunday.

Thousands of Sikhs and their supporters gathered to demand a 'Referendum 2020' campaign in Punjab.

They also brandished banners reading "Free Punjab, End Indian occupation", "Punjab Referendum 2020 for Khalistan" and "We will re-establish Punjab as an independent country".

Telangana CM condoles Somnath Chatterjee's demise

Hyderabad, Telangana Chief Minister K. Chandrababhanu Rao expressed his deep condolences on the demise of former Lok Sabha Speaker Somnath Chatterjee.

In a condolence message, the Chief Minister described him as a great parliamentarian and a person who conducted the proceedings of the Lok Sabha with the highest standards. Rao recalled his association with Chatterjee when he was an MP and as an Union Minister. The Chief Minister said that while agitating for a separate Telangana and when TRS MPs resigned for the cause, Chatterjee was the Speaker and he gave them enough time to put forward their argument in the Kolkata nursing home on Monday following a cardiac arrest and prolonged age-related ailments. He was 89.

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Extract of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2018

Rs. in lacs (Except figures of EPS)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2018 (UNAUDITED)	30.06.2017 (UNAUDITED)	31.03.2018 (AUDITED)	31.03.2018 (AUDITED)
1	Total Income from Operations (net)	2353.98	1900.03	2894.47	9694.07
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	515.48	293.97	471.47	1804.94
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items*)	515.48	293.97	471.47	1804.94
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	363.98	194.97	298.11	1244.58
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-419.37	582.04	-1526.72	932.81
6	Paid up Equity Share Capital	357.26	357.26	357.26	357.26
7	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet of the previous year	0	0	0	11276.33
8	Net worth	0	0	0	11633.59
9	Paid up Debt Capital / Outstanding Debt	NA	NA	NA	NA
10	Outstanding Redeemable Preference Shares	NA	NA	NA	NA
11	Debt Equity Ratio	NA	NA	NA	NA
12	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	10.19	5.46	8.34	34.84
	2. Diluted:	10.19	5.46	8.34	34.84

Note:
1 The above is an extract of the detailed format of Standalone Unaudited Financial results for the quarter ended 30th June, 2018 filed with Stock Exchange on 13th August, 2018 filed with Stock Exchange under Reg 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Standalone Audited Financial Results are available on Stock Exchange website (www.bseindia.com) and the company website (www.coralab.com)
2 The Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and above results have been prepared in accordance with Ind AS, notified under Companies (Accounting Standards) Rule, 2015.
3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2018.

For and on behalf of the Board of Directors of
Coral Laboratories Limited
SD/-
Sushma Chinchane
Director
(DIN : 07791735)

Place : Mumbai
Date : 13th August, 2018



People passing in monsoon rain in Lucknow.