

US Fed leaves interest rates unchanged amid trade concerns

Washington, The US Federal Reserve on Wednesday left key interest rates unchanged amid concerns about trade tensions between the United States and its trading partners. The Fed decided to maintain the target range for the federal funds rate at 1.75 to 2 per cent, the central bank said in a statement after concluding a two-day policy meeting, Xinhua reported. The Fed noted that the US labour market "has continued to strengthen" and the economic activity "has been rising at a strong rate" since policymakers met in June. "On a 12-month



basis, both overall inflation and inflation for items other than food and energy re-

main near 2 per cent," the Fed said, showing its confidence that U.S. inflation will move toward its target of 2 per cent. The Fed's meeting came after manufacturers across the US had expressed heightened concerns that the Trump administration's new tariffs would raise prices and disrupt the supply chains. "Manufacturers in all Districts expressed

concern about tariffs and in many Districts reported higher prices and supply disruptions that they attributed to the new trade policies," the Fed said last month in its latest survey on economic conditions, known as the Beige Book.

MCX receives SEBI approval for MCXCCL

Mumbai, The Multi Commodity Exchange of India Ltd (MCX) on Wednesday said it has received the recognition from market regulator SEBI to launch operations of its subsidiary, Multi Commodity Exchange Clearing Corporation Ltd (MCXCCL) -- the first clearing corporation in the commodity derivatives market. MCXCCL, a wholly-owned subsidiary of MCX, will soon commence its operations and undertake collateral management, risk management functions and clearing and settlement of trades executed on the exchange, MCX said in a statement. According to the statement from India's leading commodity bourse, MCXCCL has state-of-the-art risk management system, including various online and offline risk management tools. "It will be the central counter-party for all trades executed on MCX's trading platform and will collect margins from the members, effect pay-in and pay-out and oversee delivery and settlement process, and will also facilitate deliveries in various commodities across multiple locations in India," said the exchange. Besides, MCXCCL will also provide electronic commodity accounting and receipts tracking facility through its portal -- Commodity Receipts Information Systems (COMRIS), according to MCX. Further, it will provide a settlement guarantee for all trades executed on MCX via Settlement Guarantee Fund (SGF), it added. "Setting up of MCXCCL is a vital step towards elevating MCX's risk management practices, as also mandated

by the regulator. At MCX, we firmly believe in stronger risk management norms for the safety of our members," said Mrugank Paranjape, MD & CEO, MCX. "We continue to enhance efficiencies in our systems and processes so that our members and their clients can trade with confidence. As we significantly step up our operational standards to adhere to regulatory requirements, we are also aware that advancement in risk management is the need of the hour." According to Narendra Ahlawat, the MCXCCL MD & CEO, the new entity will provide secure, capital-efficient counterparty risk management and post-trade services to the exchange's members and their clients.

BOARD MEETING

JAYATMA SPINNERS LIMITED :
The Board Meeting will be held on Friday, 10.08.2018 at 1, Laxminagar Co-Op. Housing Society Ltd., Naranpura, Ahmedabad in which the Board of Directors will consider and approve Unaudited Financial Results for the quarter ended on 30.06.2018.**SANTARAM SPINNERS LIMITED**
The Board Meeting will be held on Friday, 10.08.2018 at 1, Laxminagar Co-Op. Housing Society Ltd., Naranpura, Ahmedabad in which the Board of Directors will consider and approve Unaudited Financial Results for the quarter ended on 30.06.2018.

પાણીજન્ય રોગો થી મુક્તિ માટે બેકટાકી

બેકટાકી ટેબલેટ

કરે સમગ્ર પરિવારની સુરક્ષા

બેકટાકી-૧૦
૧ ટેબલેટ
૧૦ લિટર પાણી માટે
(માટલી, ડેરલા માટે)

બેકટાકી-૧૦૦૦
૧ ટેબલેટ
૧૦૦૦ લિટર પાણી માટે
(ટાંકી માટે)

પાણીનો સ્વાદ જરા પણ બદલાતો નથી બેકટાકી ટેબલેટ પાણીને રાખે જંતુમુક્ત, શરીરને રાખે તંદુરસ્ત

બેકટાકી ટેબલેટ સંકેતલ પાણીમાં તેજશ પાછાવાઈનમાં થતી લીલને નિષ્ક્રીય કરે છે. બેકટાકી ટેબલેટ નાખેલ પાણી એટલે પાણીજન્ય રોગોથી મુક્તિ. માટે સાચે જ લઈ આવો. બેકટાકી ટેબલેટ

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CHANGE OF NAME

I have changed my old name from **PATEL KANUBHAI SOMABHAI** to New Name **PATEL KANAIYALAL SOMABHAI**
Add. : 7, Rajeshwari Society, Thoi Road, Kadi-382715 Dist.Mehsana D120

CHANGE OF NAME

I have changed my old name from **MIRABAHEN AJAY JOSHI** to New Name **MEERA AJAY JOSHI**
Add. : C/5, Om Saraswati Flat, KKNagar Road, Ghatlodia, Ahmedabad 1442

CHANGE OF NAME

I have changed my old name from **YANKAR RAVIKUMAR SURESHKUMAR** to New Name **VARMA RAVIKUMAR SURESHKUMAR**
Add. : At & Post: Kaniyol, Ta. Himatnagar, Dist. Sabarkantha-383010 C050

CHANGE OF NAME

I have changed my old name from **HEMENKUMAR NIRANJANBHAI SANGHVI** to New Name **HEMEN NIRANJANBHAI SANGHVI**
Add. : 405, Abhilasha Appt, Satellite, Ahmedabad 1443

ISL CONSULTING LIMITED

Regd. Office: 501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mirbhakhali Six Road, Ahmedabad - 380009, Ph. 079-40030351, 079-40030352, Fax: 079-30077352, E-mail : innegroup@gmail.com, Website : www.islconsulting.in, CIN: L67190GJ1993PLC086576

NOTICE

Notice is hereby given that pursuant to Regulation 29 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, meeting of Board of Directors of the Company is scheduled to be held at 2.00 P.M. on Friday, August 10, 2018 at Registered Office of the Company situated at 501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mirbhakhali Six Road, Ahmedabad-380009, to inter-alia consider and approve the Unaudited Financial Results of the Company for the quarter ended June 30, 2018. The Notice may be accessed on the Company's website at <http://www.islconsulting.in> and may also be accessed on the Stock Exchange websites at <http://www.bseindia.com>.

For, ISL Consulting Limited
Sd/- Bhanupriya Katta
Company Secretary

Place: Ahmedabad Date: 02.08.2018

GUJARAT WATER SUPPLY BOARD

TENDER NOTICE NO. 10/2018-19

Executive Engineer, Public Health Dharoi Project Division, Jal Bhavan, Mehsana, Opp. R.T.O. Palavasana, Mehsana (Phone No. (02762) 225186) invites tender for below mentioned Three work by E-Tendering system.

Name of Work :- (1) Operation, Maintenance & Repairs Distribution Network with Pumping Machinery & Proper Supply of Potable Water to 214 Villages / 164 Hemlets & Visnagar / Vadnagar / Kheralu City Under Dharoi / Kheralu / Vadnagar / Visnagar Groups for Year 2018-19 under DHAROI REGIONAL WATER SUPPLY SCHEME, DIST:- MEHSANA.

Estimated cost: 5,47,65,661-- Tender ID No. 319681

(2) Operation, Maintenance & Repairs of 80/54/40 MLD Water Treatment Plants located in VAV Head Works & Intake Tower With Rising Main (Excluding Race & Clear Water Pumping Machinery) For 24 Months (Year 2018-19 & 2019-20) Under DHAROI REGIONAL WATER SUPPLY SCHEME, DIST:- MEHSANA/PATAN.

Estimated cost: 5,94,74,835-- Tender ID No. 319684

(3) Operation, Maintenance & Repairs Distribution Network with Pumping Machinery & Proper Supply of Potable Water to 167 Villages/93 Hemlets & Unjha/Sidhpur City under Unjha/Sidhpur/Mudavad/ Der-Balisana Groups For 24 Months (Year 2018-19 & 2019-20) Under DHAROI REGIONAL WATER SUPPLY SCHEME, DIST:- MEHSANA/PATAN.

Estimated cost: 4,69,84,617-- Tender ID No. 319689

Eligibility of Contractor :- Any Bidder However the bidder will have to post quality as per Financial & Technical criteria given in the bid documents.

Further all amendments will be uploaded on-line only
Last Date of On-line Submission of Tender: 30.08.2018 up to 18:00 Hrs. GWSB reserves the all rights to reject any or all Tenders Without assigning any reason. Details can be obtained during the office hours at the above address. Detailed information of tender can be viewed on website: <https://gwssb.nprocure.com> or www.statenders.com

For Village Level Drinking Water Problem Please contact on GWSB Help line No. 1916.

No.: DDI/MEH/184/2018-19

Gujarat Water Supply & Sew. Board

Tender Notice No.01 Year-2018-19

On line tender are invited through E-Tendering by the Office of the Executive Engineer, P.H. Works Dn. Bhui (K) for various work of Estimated Cost Rs 92.53 Lakh, on-line-e-tendering (1) I.D. No. 319594, 391561 319589, 319580. The tender can be fill and upload on-line of Till Date : 14.8.2018 upto 18.00 hrs. on website <http://gwssb.nprocure.com>. For more details bidder may contact to the office of the Executive Engineer, Public Health Works Division, Bhuij, Phone No. (2832) 252310. Any addition and alteration in the Bid will be published in the website <http://gwssb.nprocure.com>. GWSB reserves the all right to accept or rejects any or all tenders without assigning any reason.
Web site: <http://gwssb.nprocure.com>. (DDI/Kutch/426/2018)

BHARAT SANCHAR NIGAM LIMITED (E-TENDERING)

NET No. 32/BSNL/CO/VDN/18-19 Dt. 01/08/2018 for GET @ JANNAR

Executive Engineer (Civil), BSNL Civil Division, 1st floor, Kishanwadi Telephone Exchange Building, Harni Varasia, Ring Road, Vadodra on behalf of BSNL, invites item rate e-tenders for the work of "Construction of 40 Metre N. S. foundation and erection of tower at JANNAR RATANPUR & MANDER. Estimated Cost for same is Rs.7,24,894.00, Rs.7,19,442.00, & Rs.7,24,531.00 respectively. Last Date of online submission of bid is 14.08.2018. Time limit for work : 2 1/2 months (For JANNAR RATANPUR & MANDER). For detailed information, please login to web site <https://gujaratbsnl.abcpocure.com> and www.gujaratbsnl.co.in/civil Executive Engineer (C), BSNL, Vadodra

LINK PHARMA CHEM LIMITED

Regd. Off.: 162, GIDC Estate, Nandesari - 391 340 Dist. Vadodara CIN: L24230GJ1984PLC007540, Web: www.linkpharmachem.com Phone No. 0265-3065000 | Email Id: linkpharmacs@gmail.com

NOTICE

Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 that a meeting of the Board of Directors of the Company will be held on Friday, 10th August, 2018 inter alia to consider and approve Unaudited Financial Results for the quarter ended June 30, 2018. The information contained in this notice is also available on the website of the Company www.linkpharmachem.com and the BSE Ltd www.bseindia.com.

Place: Vadodra Date: 02.08.2018

FOR LINK PHARMA CHEM LIMITED
Sd/- SATISH G THAKUR
MANAGING DIRECTOR

ADVANCE MULTITECH LIMITED.

(CIN L51494GJ1979PLC006698)

Regd. Office : 36, Kothari Market, Kankaria Road, Ahmedabad-22 Email : info@advancemulti.com Tel : (079)25454795 Fax : 25710027

NOTICE

Pursuant to the listing agreement with Stock Exchange, notice to all concerned is hereby given that the meeting of the Board of Directors of the Company to be held on Monday, 13th August, 2018 at 3.30 PM. Inter alia, to consider and take on record unaudited financial result for the quarter ended on 30.06.2018.

For ADVANCE MULTITECH LTD.
Sd/- Arvind Goenka
Managing Director
DIN 00093200

Place : Ahmedabad Date : 01.08.2018

ADVANCE PETROCHEMICALS LIMITED.

(CIN L23200GJ1985PLC008013)

Regd. Office : 36, Kothari Market, Kankaria Road, Ahmedabad-22 Email : info@advancepetro.com Tel : (079)25454795 Fax : 25710027

NOTICE

Pursuant to the listing agreement with Stock Exchange, notice to all concerned is hereby given that the meeting of the Board of Directors of the Company to be held on Monday, 13th August, 2018 at 2.30 PM. Inter alia, to consider and take on record unaudited financial result for the quarter ended on 30.06.2018.

For ADVANCE PETROCHEMICALS LTD.
Sd/- Arvind Goenka
Director
DIN 00086925

Place : Ahmedabad Date : 01.08.2018

ashima LIMITED

Registered Office: Texcellence Complex, Khokhara Mehmabad, Ahmedabad - 380021
CIN: L99999GJ1982PLC005253; Website: www.ashima.in
Tel: +91-79-6777000; Fax: +91-79-22773061

NOTICE

Notice is hereby given in compliance of Regulation 29 read with Regulation 47 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of Board of Directors of the company is scheduled to be held on Saturday, 11th August, 2018, to inter-alia, consider, approve and take on record the Unaudited Financial Results for the quarter ended on 30th June, 2018. A copy of said notice and Unaudited Financial Results of the company shall also be available on the Stock Exchange's website at www.bseindia.com and also on the Company's website at www.ashima.in.

For Ashima Limited
Hiren S. Mahadevia
Company Secretary

GUJARAT CONTAINERS LIMITED

CIN - L28120GJ1992PLC017081

Regd. Office: Plot No.488/489 Savli Highway, Village : Tundav, Ta. Savli, Dist. Vadodara-75.
Tel. (2667) 262084, 262220 Email : cs@gujaratcontainers.com Website : www.gujaratcontainers.com

NOTICE

Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, the 8th August, 2018 at 4.30 p.m. at its Corporate Office at its Corporate Office at 201-202, Alkapuri Arcade, "B" Wing, R.C. Dutt Road, Opp. Welcome Hotel, Vadodara - 390 007. To consider and take on record inter alia the Unaudited Financial Results for the Quarter ended 30th June, 2018.. This information is also available on the Company's website www.gujaratcontainers.com and BSE website www.bseindia.com

For Gujarat Containers Limited
Sd/- Gijardan Gadhvi
Company Secretary

Date : 01/08/2018
Place : Vadodara

NOTICE TO PUBLIC

I Manubhai S/o. Chunilal Shah R/o. Shyam Bhavan Opp. B. No. 97 Dhamanagar Society-2, Sabarmati, Ahmedabad-380005.

I have lost share certificate(s) for 100 shares face value of Rs. 10/- bearing certificate nos. 25770 (distinctive no. 2575801 to 2575900) of NATCO PHARMA LIMITED. The public is hereby cautioned not to deal with the above said share certificate(s) any more after this date. Anybody holds this certificates along with transfer deed, contact the company at NATCO PHARMA LIMITED, Natco House, Road No. 2, Banjar Hills, Hyderabad-500034, Tel: 040-23547532, and the company will not be responsible for any loss / damage occurring there by. No objection is received by the company with in 15 days from the date of publication of this notice, the company will proceed to issue me duplicate share certificate(s).

Place : Ahmedabad Date : 03.08.2018

WESTERN TIMES

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CORAL LABORATORIES LTD.

Regd. Office: SF-206, Silver Oak Complex, B.P.C. Road, Baroda-390 020. Tel: 022-25005245/46 Fax: 022-25004983 Website : www.corallab.com Email : cs@corallab.com

Corp. Office: #38, Patanwala Ind. Estate, Opp. Shreyas Cinema, L. B. S. Marg, Ghatkopar (West), Mumbai - 400 086 CIN : L24231GJ1997PLC031669

NOTICE

Pursuant to Regulation 29(1) and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the meeting of Board of Directors of the Company is scheduled to be held on Monday, 13th August, 2018 at 1.00 p.m. at the Corporate Office of Company at 38, Patanwala Compound, Next To Fitness World, L.B.S. Marg, Ghatkopar (W) Mumbai - 400086 for considering and adopting Unaudited Financial Results for the quarter ended 30th June, 2018. The Copy of the notice is also available at the website of the Company at www.corallab.com and that of BSE Limited at www.bseindia.com.

For Coral Laboratories Limited
Sd/- SUSHMA CHINCHANE
DIRECTOR
DIN: (07791735)

PLACE: Mumbai Date: 02nd August, 2018.

WESTERN RAILWAY - AHMEDABAD DIVISION

PREPARATION OF OHE DESIGN AND DRAWINGS FOR OHE MODIFICATION

E-Tender Notice No. Sr.DEE/ADI/15/18-19) dtd. 01-08-2018. Tender No. EL-50-1-ADI-T-40-2018-19 (1) Name of Work: Preparation of OHE design and drawings for OHE modification in connection with NRSRCL infringement in Ahmedabad Division. (2) Estimated cost: ₹ 3.01,845/- (3) EMD: ₹ 6,040/- (4) Date and Time of Submission and opening: Not later than 15:00 Hrs of 24-08-2018 and 24-08-2018 at 15:30 Hrs. (5) Address of the office and Website details: Sr. Divisional Electrical Engineer, D.R.M. Office (W.R.), Naroda Road, Amdupura, Ahmedabad-382345. Website: www.irops.gov.in

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SILVER TOUCH TECHNOLOGIES LIMITED

CIN: U72200GJ1995PLC024465

Regd. Off: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad - 380006, Gujarat. Tel: (079) 26565158 - E-mail: cs@silvertouch.com - Website: www.silvertouch.com

Notice of the 24th Annual General Meeting of the Company and Record Date

Notice is hereby given that the 24th Annual General Meeting (AGM) of the Members of Silver Touch Technologies Limited will be held on Thursday, August 30, 2018 at 12.30 P.M. at the Conference Room, 10th Floor, Saffron Towers, Nr Panchwati Circle, Ambawadi, Ahmedabad-380006, to transact the business as mentioned in the Notice of the Annual General Meeting.

The Company has set Thursday, 23rd August, 2018 as the "Cut-off Date" for taking record of the shareholders of the Company who will be eligible for casting their vote on the resolution to be passed in this Annual General Meeting.

Electronic copies of the Notice of the 24th AGM and the Annual Report of the Company for the financial year 2017-18 were sent to all the members whose email IDs are registered with the Company/Depository Participant(s). Physical copies of the same were sent to all other members at their registered address in the permitted mode.

The Notice of the 24th AGM as well as Annual Report for the financial year 2017-18 is also available on the Company's website www.silvertouch.com

The record date for determining the names of members eligible for final dividend for the year ended on 31st March, 2018, if approved by the members at the 24th Annual General Meeting is 23rd August, 2018.

In case you have any queries regarding Annual General Meeting, you may write an email to cs@silvertouch.com.

For & behalf of the Board of Directors
Silver Touch Technologies Limited
Sd/- Vipul H Thakkar
Chairman & Managing Director
DIN: 00169558

Place: Ahmedabad Date: 3rd August, 2018

NOTICE

TIRUPATI SARJAN LIMITED

Regd. Office: A-11, 12, 13, Satyamev Complex, Opposite Gujarat High Court, S.G. Highway, Ahmedabad - 380060. Website: www.tirupatisarjan.com CIN: L65910GJ1995PLC024091

NOTICE TO THE SHAREHOLDERS OF THE COMPANY

Sub.: Transfer of Equity Shares to Investor Education and Protection Fund (IEPF) Account.
Notice is hereby given pursuant to the provisions of Section 124 (6) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, and the 'Amendment Rules, 2017' ("the Rules") notified by the Ministry of Corporate Affairs, the Company is required to transfer all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund (IEPF) Account.

The Company in compliance with the aforesaid "Rules" has sent individual notices to all those shareholders whose shares are liable to be transferred to IEPF Account and have also uploaded full details of such shares due for transfer as well as unclaimed dividends on the website of the Company at <http://www.tirupatisarjan.com>.

Shareholders are requested to verify the details of unclaimed dividends and the shares liable to be transferred to the IEPF Authority. Shareholders may note that both the unclaimed dividends and the shares transferred to the IEPF Authority can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules. The concerned shareholders may take further Note that the transfer of such shares in cases where the shares are held in physical form, the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may take further notice that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the said Rules. In case of shares held in dematerialized mode, the transfer of such shares will be done by way of corporate action through the Depositories to the demat account of the IEPF Authority as per the procedure laid down under the "Rules".

Shareholders having any queries on the subject matter may contact the Company's Registrar and Transfer Agents M/S Bigshare Services Pvt. Ltd. at A/802, Samudra Complex, Near Klassic Gold Hotel, off. C.G. Road, Ahmedabad - 380009 Tel: (079) 4002 4135 E-Mail : bssahd@bigshareonline.com

For Tirupati Sarjan Limited
Sd/- Jitendrakumar Patel
Nodal Officer

Place: Ahmedabad Date: 2nd August, 2018

Business Brief

Hindustan Copper to issue fresh equity to raise funds

New Delhi, State-run firm Hindustan Copper (HCL) will off-load 13,87,82,700 equity shares or up to 15 per cent of its paid up equity capital in the country's stock markets to raise funds for its expansion projects.

The decision was taken by the Cabinet Committee on Economic Affairs (CCEA) on Wednesday.

Accordingly, the paid-up share capital of the state-run company will increase from the present Rs 462.61 crore to Rs 532 crore, an official statement said.

The CCEA approved the issue of shares by HCL through the Qualified Institutions Placement (QIP) route as per market regulator SEBI and other guidelines.

This will bring down the government's shareholding in HCL from 76.05 per cent to 66.13 per cent. "The raising of fund is essential for HCL's expansion plans to achieve production level of around 1.90 lakh tonnes of metal in copper concentrate and thus meet around 30 per cent of the refined copper demand of the country," the statement said. The proposed expansion plan would create employment opportunities for about 9,300 persons, it added. Expansion projects of HCL are located in Madhya Pradesh, Rajasthan and Jharkhand. Shares of HCL closed at Rs 64.90, up Rs 4.80 or 7.99 per cent from the previous close on the BSE.

Rlnfra's Q1 consolidated total income rises YoY

Mumbai, Reliance Infrastructure (Rlnfra) on Wednesday reported a year-on-year rise in its consolidated total income for the first quarter of 2018-19 to Rs 7,991 crore.

According to the company, the total income increased to Rs 7,991 crore from Rs 7,918 crore reported for the corresponding quarter of the previous fiscal.

The company's consolidated net profit during the quarter under review stood at Rs 272 crore (\$40 million). In addition, the firm's earnings before interest, taxes, depreciation and amortization (EBITDA) during Q1 stood at Rs 2,187 crore (\$319 million)

Among the key highlights of the quarter, the company's EPC (engineering, procurement and construction) business had an order book of Rs 26,600 crore and won projects worth Rs 9,600 crore in Q1 FY19. "Won prestigious Versova Bandra Sea link project worth Rs 7,000 crore," the company said in a statement.

M&M's July sales up 13%

Mumbai, Automobile major Mahindra & Mahindra (M&M) on Wednesday reported a 13 per cent rise in its overall sales, including exports, in July 2018.

According to the company, overall sales during the month under review grew to 47,199 vehicles from 41,819 vehicles sold during July 2017.

"Demand for our commercial vehicles continues to be strong and the newly launched Furio range of ICVs augurs well for our M&HCV business," Rajan Wadhwa, President, Automotive Sector, M&M was quoted as saying in a statement. "As we move into the festive season, we are confident of seeing a turnaround in the overall buying sentiment, coupled with the just announced Mahindra Marazzo, which is scheduled for launch next month."

Hyundai's July overall sales up 7.7%

New Delhi, Automobile major Hyundai Motor India on Wednesday reported a 7.7 per cent rise in its overall sales, including exports, in July 2018.

According to the company, the overall sales rose to 59,590 units from 55,315 units sold during the corresponding period of 2017.

"A positive growth trend is visible with the stabilisation of macro-economic factors, good monsoons along with increase in customer confidence and sentiment towards new vehicle purchase," Hyundai Motor India MD and CEO Y.K. Koo was quoted as saying in a statement. In an unrelated development, the company said that its Director Marketing and Sales Rakesh Srivastava has decided to pursue other interests outside the organisation. He joined the company as Vice President and served for six years.

Cabinet nod to policy for exploiting unconventional hydrocarbons

New Delhi, The Union Cabinet on Wednesday approved a policy framework for hydrocarbons' exploration, permitting private companies to exploit unconventional hydrocarbons, including shale gas and coal bed methane (CBM), from their existing acreages.

Under the extant policy, while producers are not allowed to explore and exploit CBM, shale gas and other unconventional hydrocarbons from their allotted licensed area, CBM contractors are not permitted to extract any other hydrocarbons apart from CBM.

"This policy will enable the realisation of prospective hydrocarbon reserves in the existing contract areas which otherwise would remain unexplored and unexploited," a Petroleum Ministry statement said following the cabinet meeting.

An additional 10 per cent profit petroleum will be levied for new CBM discoveries, while state-run oil companies will be allowed to explore and exploit unconventional hydrocarbons under the existing fiscal and contractual terms of exploration or lease license, it said.

BSE Investments acquires 24% in CCRL

Mumbai, Stock exchange major BSE on Wednesday said that its subsidiary BSE Investments Ltd (BSEIL) has acquired a 24 per cent stake in CDSL Commodity Repository Ltd (CCRL).

According to BSE, CCRL will help in transforming commodity markets by creating electronic negotiable warehouse receipts (eNWR), with an aim to develop a robust framework for clearing and settlement of commodity trades.

The CCRL, which is regulated by the Warehouse Development and Regulatory Authority (WDRRA), will record the storage and transfers of commodities including warehouse receipt transfers, although deliveries are in physical form.

Maruti Suzuki to increase prices across models

New Delhi, Automobile major Maruti Suzuki India on Wednesday said that it will increase prices across various models in August 2018 due to the rise in commodity cost.

"There has been an adverse movement in commodity prices and foreign exchange rates, etc., which is putting pressure on the bottom line. Also, increase in fuel prices has further added to the cost due to increase in freight," the company said in a BSE filing. "Hence, it has become imperative for us to pass on some impact of the above additional cost to the customers through a price increase across various models in August 2018. This price increase shall vary for different models.