



**CORAL LABORATORIES LTD**

AN ISO 9001:2008 CERTIFIED ORGANIZATION



**aqa**  
INTERNATIONAL



CORP. OFFICE : #3B Patanwala Compound. Opp. Shreyas Cinema, L.B.S Marg, Ghatkopar (West), Mumbai - 400 086. India.  
Tel. : +91-22-2500 5246. 2500 8208, 2500 5245. Fax : +91 - 22-25004893. E-MAIL : accounts@corallab.com WEBSITE : www.corallab.com

**Date: 12<sup>th</sup> February, 2016**

To,  
**The Bombay Stock Exchange**  
Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P.J.Towers, Dalal Street,  
Mumbai- 400 001.

**Kind Attn: Head - Listing Department**

Dear Sir/Madam,

**Scrip Code: 524506**

**Sub: Submission of Unaudited Financial Results and Limited Review Report pursuant to Regulation 33(3) of SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter Ended 31<sup>st</sup> December, 2015**

Enclosed please find herewith copy of the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2015 along with Limited Review Report thereon. The Unaudited Financial Results along with Limited Review Report have been taken on record by the Board of Directors of the Company at their meeting held on Friday, 12<sup>th</sup> February, 2016 at 3.00 p.m.

The results will be published in the newspapers in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours Sincerely,

For Coral Laboratories Limited

Navin B. Doshi  
Director  
(DIN: 00232287)

Encl: as above

Regd Off. & Fact: 308/5, Village Post Poicha(Ran), Taluka-Savli, Baorda-391780  
CIN: L24231GJ1997PLC031669

## CORAL LABORATORIES LIMITED

CORPORATE OFFICE: # 3B PATANWALA COMPOUND, OPP. SHREYAS CINEMA, L.B.S MARG, GHATKOPAR (WEST), MUMBAI - 400 086

Website: www.corallab.com, Tel: 22-25005245/46 CIN: L24231GJ1997PLC031669 Email Id: cs@corallab.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH DECEMBER 31, 2015

Part - I		Quarter Ended			Nine Months Ended		(Rs.in Lacs)
Sr. No.	Particulars	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Year Ended
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations	1807.78	1807.47	1354.61	5010.94	3954.70	5749.07
	(b) Other operating income	174.21	10.44	24.77	303.03	121.21	193.00
	<b>Total income from operations</b>	<b>1981.99</b>	<b>1817.91</b>	<b>1379.38</b>	<b>5313.97</b>	<b>4075.91</b>	<b>5942.07</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1106.05	1035.58	838.46	3086.76	2577.26	3515.66
	(b) Purchases of stock-in-trade	0	0	0	0	0	44.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16.77	66.39	(75.61)	(45.92)	(145.24)	(71.89)
	(d) Employee benefits expense	141.45	108.98	112.56	358.49	309.75	426.22
	(e) Depreciation and amortisation expense	45.45	47.96	38.42	141.35	115.27	256.68
	(f) Other expenses	262.67	247.31	164.56	714.45	529.66	806.83
	<b>Total expenses</b>	<b>1538.85</b>	<b>1506.22</b>	<b>1078.39</b>	<b>4255.13</b>	<b>3386.70</b>	<b>4978.41</b>
3	<b>Profit from operations before other income, Finance costs and exceptional items. (1-2)</b>	<b>443.14</b>	<b>311.69</b>	<b>300.99</b>	<b>1058.84</b>	<b>689.21</b>	<b>963.66</b>
4	<b>Other income</b>	<b>66.95</b>	<b>47.88</b>	<b>55.48</b>	<b>160.21</b>	<b>178.88</b>	<b>259.39</b>
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>510.09</b>	<b>359.57</b>	<b>356.47</b>	<b>1,219.05</b>	<b>868.09</b>	<b>1,223.05</b>
6	<b>Finance costs</b>	<b>0.89</b>	<b>4.62</b>	<b>0.62</b>	<b>6.40</b>	<b>0.68</b>	<b>2.06</b>
7	<b>Profit from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>509.20</b>	<b>354.95</b>	<b>355.85</b>	<b>1,212.65</b>	<b>867.41</b>	<b>1,220.99</b>
8	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>509.20</b>	<b>354.95</b>	<b>355.85</b>	<b>1,212.65</b>	<b>867.41</b>	<b>1220.99</b>
10	<b>Tax Expenses</b>						
	(a) Current Tax	195.00	70.00	60.00	335.00	170.00	257.55
	(b) Deferred Tax	3.00	0.50	1.00	5.00	3.00	6.42
11	<b>Net Profit from ordinary activities after tax(9-10)</b>	<b>311.20</b>	<b>284.45</b>	<b>294.85</b>	<b>872.65</b>	<b>694.41</b>	<b>957.02</b>
12	<b>Extraordinary Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit for the period (11-12)</b>	<b>311.20</b>	<b>284.45</b>	<b>294.85</b>	<b>872.65</b>	<b>694.41</b>	<b>957.02</b>
14	<b>Paid-up equity share capital (Face Value: Rs. 10 per share)</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>
15	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5549.96</b>
16	<b>Basic and Diluted Earning per share in Rs. (not Annualised)(Before and After extraordinary Items)</b>	<b>8.71</b>	<b>7.96</b>	<b>8.25</b>	<b>24.43</b>	<b>19.44</b>	<b>26.79</b>

1) The above Unaudited financial results reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th February, 2016

2) The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.

3) The Statutory auditor have carried out a Limited Review of the Financial results of the Company

4) Previous year figure have been regrouped wherever necessary.

5) The Company does not have exceptional or extraordinary items to report for above period

6) This statement is as per Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

7) The Copy of above result is also available on the website of the Company i.e. www.corallab.com and that on website of BSE Ltd i.e. www.bseindia.com

For CORAL LABORATORIES LIMITED



NAVIN B. DOSHI  
DIRECTOR

Date : - 12th February, 2016  
Place : - Mumbai



2, "Samarpan", 26, Haribhakti Colony, Race Course Circle, Vadodara- 390 015.  
Tel:(0265) 233 7064 • Fax:(0265) 235 4386 • E-mail: shahsanghvi@gmail.com

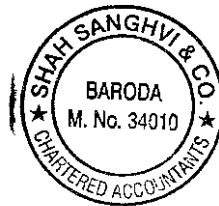
## **REVIEW REPORT TO THE BOARD OF DIRECTORS OF CORAL LABORATORIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **CORAL LABORATORIES LIMITED** for the period ended 31<sup>ST</sup> December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, engagements in Review Financial Statements. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SHAH SANGHVI & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 109794W**



**PLACE: Vadodara**  
**DATE : 09.02.2016**

  
**J. P. SHAH**  
**Proprietor**  
**M. No. 34010**