



December 19, 2024

To,
Listing Compliance,
BSE Limited, Ground Floor,
P. J. Towers, Fort, Mumbai-400001.

Sub: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 524506
ISIN: INE683E01017

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations') this is to inform you that BSE Ltd. Vide email dated December 13, 2024, imposed penalty of Rs. 45,000/- (Rupees Fourty Five Thousand only) for delay in submission of Limited Review Report which is part of Financial Result which was missed inadvertently.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular, as applicable, are as under:

Particulars	Details
a) Name of the Authority;	BSE Limited
b) Details of fines, penalty, dues, ect. Including amount	Rs.45,000/- plus 18% GST
c) Due date of Payment	Within 15days from the date of receipt of the communication
d) Reasons for delay or default in payment	Limited Review Report which is part of Financial Result was missed inadvertently and subsequently submitted in delay. Payment done on December 19, 2024
e) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company do not foresee any impact on the financial operations or other activities of the Company.

It is submitted that the Company had earlier received intimation from BSE on the non- submission of Limited Review Report which was responded in timely manner. Subsequently company received the above referred correspondence from the stock exchange regarding imposition of fine.

This intimation is being filed in relation to compliance with SEBI (LODR) Regulations. We have been continuously trying our best to comply with the SEBI (LODR) Regulations and assure that the Company will make all best efforts to adhere to the regulatory requirements in timely manner.

Kindly note the remittance details as follows:



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



Registered Office: 3-B, Patanwala Industrial Estate, LBS Marg, Opp. Shreyas Cinema, Ghatkopar (West), Mumbai-400086

CIN: L24231MH1997PLC422233

Ph. No.: 022-25008208/25005245/46, E-mail: accounts@corallab.com, Website: www.corallab.com

Remittance details:

Scrip Code	Regulation & Quarter	Amount payable	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)
524506	Regulation 33 & September 2024- delay in Limited Review Report	53,100/-	-	53,100/-	27AAACC4421G1Z3

Remitted by:

Cheque/DD No.	Date	UTR No. for NEFT (Reference No.)
-	19-12-2024	N354243463354673

Kindly acknowledge receipt and record the same.

Thanking you,

Yours faithfully,

For Coral Laboratories Limited

Dhwani Desai

Company Secretary & Compliance Officer

Place: Mumbai

Encl: proof of payment & Email dated 13th December 2024 issued by the BSE regarding Non-Compliance.

Transaction Details Report

Date 19 DEC 2024 03:12:10	MUMBAI - FORT
	MANEKJI WADIA BLDG, GROUND FLOOR,
	NANIK MOTWANI MARG,
	FORT
CORAL LABORATORIES LTD	
MUM	

Account No.	New Account No.	Booking Date	Credit Amount	Debit Amount	Value Date	Ref/Chq NO
00608180000308	00608180000308	19/12/2024		53,100.00	19/12/2024	000000907016
Transaction Description						
NEFT Dr-ICIC0000104-BSE LTD -GHATKOPAR - -N354243463354673						
						Page : 1 of 1

*** End of Report ***

Print

Close

Corallab CS

From: bse.soplodr <bse.soplodr@bseindia.com> on behalf of bse.soplodr
Sent: 13 December 2024 20:41
To: cs@corallab.com; cs@corallab.com; cs@corallab.com
Cc: bse.soplodr
Subject: 524506-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance)

Ref.: SOP-CReview-13.12.2024

To
The Company Secretary/Compliance Officer
Company Name: Coral Laboratories Ltd
Scrip Code: 524506

Dear Sir/Madam,

Sub: Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).

The company is advised to refer to the Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance)**, issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:
https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed (*)	Fines levied for	Fine payable by the company (inclusive of GST @ 18 %) as on December 13,2024			Compliance status	Remarks
			Basic Fine	GST @ 18 %	Total Fine payable		

Regulation 23 (9) Non-compliance with disclosure of related party transactions on consolidated basis.	Rs. 5,000/- per day till the date of compliance.	For the half year ended September 2024	0	0	0	-	-
Regulation 33 Non-submission of the financial results within the period prescribed under this regulation	Rs. 5,000/- per day till the date of compliance.	September 2024 quarter	45000	8100	53100	Late submission	Standalone Limited Review Report late submitted
Regulation 29(2)/29(3) Delay in furnishing prior intimation about the meeting of the board of directors	Rs. 10,000 per instance of non-compliance per item	For the month of November 2024	0	0	0	-	-
Regulation 44(3) Non-submission of the voting results within the period provided under this regulation	Rs. 10,000 per instance of non-compliance	For the month of November 2024	0	0	0	-	-

		Total Fine	45000	8100	53100	
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(*)As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.** The company is advised to bring the provisions of this Circular to the notice of promoter of the company.
- Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 33 would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

(A signed scanned copy of the financial results along with the covering letter can be uploaded on the following link of Listing Centre: <http://listing.bseindia.com>. For assistance in login on listing center the company can contact helpdesk on Tel. No. 022-61363155 or email id: listing.centre@bseindia.com.)

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below:

Company Name	Coral Laboratories Ltd		
Bank Name	Branch Name	Account No.	IFSC Code
ICICI Bank Limited	CMS Branch	BSER04379	ICIC0000104

or through cheque favoring **BSE Ltd.** The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

Annexure-I (On letterhead of the company)

Listing Compliance, BSE Limited, Ground Floor,
P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)

***(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company can not claim any GST input credit for the invoices raised by us.)**

Remitted by:

Cheque/DD No.	Date	UTR No. for RTGS /NEFT

Compliance Officer / Company Secretary.

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to bse.soplodr@bseindia.com

Yours faithfully

Sambhaji Solat
Senior Manager
Listing Compliance

Reena Raphel
Associate Manager
Listing Compliance

Contact detail for any queries regarding compliance of specific regulation /clarifications as under:

Regulation	Officer Name	Contact Number	Email Id
Reg. 33/23(9)	Mr. Harshad Naik	022-22725650	Harshad.Naik@bseindia.com bse.soplodr@bseindia.com
Reg.44	Mr. Krishna Rathi	8983661808	Krishna.Rathi@bseindia.com
Reg.29	Mr. Marian DSouza	022-22728744	listing.crd@bseindia.com

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