AN ISO 9001: 2008 CERTIFIED ORGANIZATION

CORAL LABORATORIES LTD

NSF ISR

ANAB ACCREDITED

REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

12TH November, 2019

To,
BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Kind Attn: Head – Listing Department

SCRIP CODE – 524506

SUB: SUBMISSION OF OUTCOME OF THE BOARD MEETING

Dear Sir,

Pursuant to Schedule III (PART A) vide SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed outcome of the Board Meeting held on **12TH November,2019.**

Kindly take the same on record.

Thanking you,

Yours faithfully,

For CORAL LABORATORIES LIMITED,

S.S.Kadkade

CORAL LABORATORIES LTD. MUMBAI

SUSHMA KADKADE
DIRECTOR
DIN: (07791735)

ENCL: AS ABOVE

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12th November,2019

To
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001

Kind Attn.: Mr. Jeevan Norhona
Dear Sir,

REF : SCRIP CODE NO. 524506

SUB: SUBMISION OF OUTCOME OF THE BOARD MEETING HELD ON 12TH NOVEMBER, 2019

This has a reference to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Regulations), regarding meeting of the Board of Directors held on Tuesday, 12th November, 2019at the Corporate Office of the Companyat 3 B, Patanwala Compound, Next To Fitness World, L.B.S. Marg, Ghatkopar (W) Mumbai- 400086 at 2.00 P.M for following purposes.

- Considering and adopting Unaudited Financial Results for the quarter and Half year ended 30th September, 2019.

In this connection, we wish to inform you that Unaudited Financial Results for the quarter and Half year ended 30th September, 2019 have been considered and adopted by the Board of Directors at the meeting held on today i.e. Tuesday,12th November, 2019 at 2.00 p.m. as per the notice. The Unaudited Financial Results of the Company for the quarter and half year ended 30thSeptember, 2019 will be published in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information please

The Meeting commenced at 2.00 p.m. and was concluded by 2.40 pm on the same day.

Thanking you and assuring you of our best co-operation at all times.

Yours Sincerely
For CORAL LABORATORIES LIMITED,

S.S.Kadkade

CORAL LABORATORIES LTD. MUMBAI

SUSHMA KADKADE
DIRECTOR
DIN: (07791735)

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CIN NO. L24231GJ1997PL C031669

Statement of Standalone Unaudited Financial Results for the Quarter & Half Yearly ended 30th September, 2019

(Rs. in Lacs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Half Year Ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from Operations	1,650.86	1,362.60	2,564.62	3,013.46	4,833.65	9,108.12
	(b) Other Income	87.24	81.97	175.29	169.21	260.24	515.50
2	**Total income**	**1,738.10**	**1,444.57**	**2,739.91**	**3,182.67**	**5,093.89**	**9,623.62**
3	**Expenses**						
	(a) Cost of Materials consumed	890.68	793.72	1,428.98	1,684.40	2,603.36	4,922.69
	(b) Purchase of stock-in-trade	208.42	35.93	50.59	244.35	78.15	153.54
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(66.17)	(70.91)	(70.70)	(137.08)	(28.81)	0.65
	(d) Employee benefits expense	230.70	222.81	241.47	453.51	478.69	983.62
	(e) Depreciation and amortisation expense	48.84	47.88	58.35	96.72	97.35	190.27
	(f) Financial Cost	1.41	1.14	0.05	2.55	0.26	2.30
	(g)Other expenses	301.98	362.05	315.76	664.02	634.00	1,819.90
	Total Expenses	**1,615.86**	**1,392.61**	**2,024.50**	**3,008.47**	**3,863.00**	**8,072.97**
4	**Profit from operations before exceptional items and tax**	**122.24**	**51.96**	**715.41**	**174.20**	**1,230.89**	**1,550.65**
5	Exceptional Items (Short Provision of Income tax of earlier year)				-		
6	**Profit from ordinary activities before tax**	**122.24**	**51.96**	**715.41**	**174.20**	**1,230.89**	**1,550.65**
7	**Tax expense**						
	(a) Current Tax	22.00	13.00	250.00	35.00	400.00	500.00
	(b) Defrred Tax	-	-	1.50	-	3.00	28.99
8	**Profit from Continuing Operation**	**100.24**	**38.96**	**463.91**	**139.20**	**827.89**	**1,021.66**
9	**Profit From discontinuing operations**		-	-	-	-	-
10	**Profit for the period**	**100.24**	**38.96**	**463.91**	**139.20**	**827.89**	**1,021.66**
11	**Other Comprehensive Income**						
A	i) Items that will not be reclassified to profit and loss	(203.03)	(161.05)	(477.70)	(364.08)	(1,261.06)	(1,192.29)
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-	-	
12	**Total Comprensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)**	**(102.79)**	**(122.09)**	**(13.80)**	**(224.88)**	**(433.17)**	**(170.63)**
13	**Paid up Equity Share Capital (Face Value Rupees 10 per share)**	**357.26**	**357.26**	**357.26**	**357.26**	**357.26**	**357.26**
14	**Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year**						**11019.70**
15	**i)Earnings Per Share (before extraordinary items)**	**2.81**	**1.09**	**12.99**	**3.90**	**23.17**	**28.60**
	(of Rs.10/- each):						
	(a)Basic						
	(b)Diluted						
	ii)Earnings Per Share (after extraordinary items)	**2.81**	**1.09**	**12.99**	**3.90**	**23.17**	**28.60**
	(of Rs.10/- each) :						
	(a)Basic						
	(b)Diluted						

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Statement of Assets and Liabilities Half Yearly ended 30th September, 2019

(Rs. In Lacs)

Particulars	As on 30th September,2019 (half-year ended)	As on 31st March,2019 (year ended)
(Refer notes)	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant And equipment	2,166.56	2,211.34
Capital work-in-progress		-
Investment property	104.09	105.18
Other intangible assets	1.99	6.23
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using the equity method *		
Financial Assets		
i. Investments	2,508.05	2,805.54
ii. Trade receivables		
iii. Loans	140.01	85.85
iv. Others (to be specified)		
Deferred tax assets (net)		
Other non-current assets		
Total non-current assets	**4,920.70**	**5,214.15**
Current assets		
Inventories	1,552.16	1,617.25
Financial assets		
i. Investments		
ii. Trade receivables	2,988.02	3,032.41
iii. Cash and cash equivalents	150.76	296.85
iv. Bank balances other than (iii) above	2,187.79	1,994.88
v. Loans	1,136.55	1,311.00
vi. Others (to be specified)		
Current tax assets (net)	44.59	31.12
Other current assets	156.13	79.68
Total current assets	**8,216.00**	**8,363.19**
Total assets	**13,136.70**	**13,577.34**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	357.26	357.26
Other Equity	10,708.81	11,019.70
Total Equity	**11,066.07**	**11,376.96**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings		
ii. Trade payables	10.78	10.78
iii. Other financial liabilities	12.02	12.27
Provisions	26.53	28.22
Deferred tax liabilities (net)	347.06	347.06
Other non-current liabilities		
Total non-current liabilities	**396.39**	**398.33**
Current liabilities		
Financial liabilities		
i. Borrowings	358.68	143.58
ii. Trade payables	707.50	1,270.67
iii.Other financial liabilities	97.75	17.68
Other current liabilities	378.39	308.54
Provisions	131.92	61.58
Current tax liabilities (net)	-	
Total current liabilities	**1,674.24**	**1,802.05**
Total liabilities	**2,070.63**	**2,200.38**
Total equity and liabilities	**13,136.70**	**13,577.34**

For and on behalf of the Board of Director of
Coral Laboratories Limited

CORAL LABORATORIES LTD. MUMBAI

Sushma S Kadkade
Director
(DIN :07791735)

Place : Mumbai
Date : 12th November, 2019

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Cash Flow Statement for the half year ended 30th September, 2019

(Rs. in Lacs)

Particulars	**For the half year ended 30th September, 2019**	**For the half year ended 30th September, 2018**
A Net cash generated/(used) in Operating Activities		
Profit before tax	174.20	1,230.89
Adjustments for:		
Depreciation and amortization expense	96.72	97.35
Profit on sale of Fixed Asset		
Interest income	(46.40)	(3.95)
Unrealised Gain on Mutual Fund	(66.59)	(17.98)
Finance costs	2.55	0.26
Expenses accounted through OCI		-
Loss on Sale of Fixed Assets		-
Profit on Sale of mutual funds		
Net unrealised exchange Gain		
Provision written back		
Operating Profit before working capital changes	**160.48**	**1306.57**
Adjustments for:		
(Increase)/decrease in Trade receivables	44.39	(820.25)
(Increase)/decrease in Other Bank Balance	(192.91)	(200.02)
(Increase)/decrease in Inventories	65.09	(275.89)
(Increase)/decrease in Other Current Assets (Current & Non Current)	(76.45)	24.49
Increase / (decrease) in Loan Current & Non Current	120.29	(170.17)
Increase/(decrease) in Trade Payables	(563.17)	(349.19)
Increase/(decrease) in Other Financial Liability (Current & Non Current)	79.82	85.13
Increase/(decrease) in provisions (Current & Non Current)	68.65	65.32
Increase/(decrease) in Other Current Liabilities	69.85	512.91
Cash generated from operations	(384.44)	(1,127.67)
Taxes paid (Net of refunds)	48.47	252.52
Cash flow before Exceptional items		
Net cash flow from operating activities	**(272.43)**	**(73.62)**
B Net cash generated/(used) from Investing Activities		
Purchases of Property, Plant & Equipment	(46.61)	(145.74)
Proceeds from sale of Property, Plant & Equipment		-
Interest received	46.40	3.95
Dividend received		-
Purchase of investments	-	-
Proceeds from sales of Investments	-	580.50
Sales of Non Current Investments		-
Bank balances not considered as cash and cash equivalents		-
		-
Net Cash generated/ (used) in Investing Activities	**(0.21)**	**438.71**
C Net cash generated/(used) from Financing Activities		
Proceeds from long term borrowings	215.10	148.61
Repayment of borrowings		-
Increase / (decrease) in borrowings for working capital		-
Payment of Dividend (Including DDT)	(86.00)	(86.00)
Finance costs	(2.55)	(0.26)
		-
Net cash flow from / (used in) financing activities	**126.55**	**62.35**
		-
D Net cashflow generated / (used)	(146.09)	427.44
Cash & Cash Equivalents as at beginning of the year	296.85	180.18
		-
Cash & Cash equivalents as at end of the year	**150.76**	**607.62**

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows

For and on behalf of the Board of Director of
Coral Laboratories Limited

S.S. Kadkade

Sushma S Kadkade
Director
(DIN :07791735)

CORAL LABORATORIES LTD. MUMBAI

Place : Mumbai
Date : 12th November, 2019

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Notes:-

1. The Unaudited Standalone Financial Results for the quarter and half year ended September 30th, 2019 have been reviewed and recommended by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on November 12th 2019.

2. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").

3. The Statutory Auditors have carried out the Limited Review of the financial results of the Company

4. Corresponding quarter/year figures have been' regrouped / reclassified wherever necessary to confirm to the classification of the current period.

5. The Result is also available on the Company website i.e,www.corallab.com and BSE Ltd. Website i.e www.bseindia.com

6. Details of Investor Complaints for the Quarter:
   Beginning: Nil Received: Nil Disposed: NA Pending: NA

For and on behalf of the Board of Director of
Coral Laboratories Limited,

CORAL LABORATORIES LTD. MUMBAI

S.S. Kadkade

Sushma Kadkade
Director
Din: (07791735)

Place: Mumbai
Date: 12th November, 2019

S P V M & Co.

CHARTERED ACCOUNTANTS

201/A, Gopal Bhuvan CHS, Above Pallavi Restaurant,
Junction of M. V. Road & Azad Road, Andheri (E),
Mumbai - 400 069. Tel.: +91 22 2682 4337 / 2682 4660
Mob.: 98332 86486 E-mail : caviren@gmail.com

Auditor's Review Report on Unaudited Financial Results for the quarter and half year ended 30th September 2019, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Coral Laboratories Limited.

1. We have reviewed the unaudited financial results of *Coral Laboratories Limited* (the "Company") for the quarter & half year ended 30th September, 2019, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2019', the 'Statement of Assets and Liabilities' as on that date, the 'Statement of Cash Flows for the half year ended' on that date and noted thereon (the "Satement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. Attention is drawn to the fact that the statement of Cash Flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in the Statement has been approved by the Company's Board of Directors, but have not been subjected to review.

2. The Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For, S P V M & Co.
Firm Registration Number: 136751W
Chartered Accountants

S P V M & Co. FRN. 136751W Chartered Accountants

CA Viren N Mehta
Partner
Membership Number 109480
UDIN- 19109480AAAAFG7396

Place: Mumbai
Date: 12.11.2019