



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE :

CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246 ● Fax : +91-22-2500 4893 ● E-mail : accounts@corallab.com ● Website : www.corallab.com

CIN NO. ~~XXXXXXXXXXXXXXXXXXXX~~

L24231MH1997PLC422233 February 13, 2025

To
The Manager
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code – 524506

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 13, 2025, pursuant to Regulation 30 (Read with Part A of Schedule III) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Board of Directors of the Company in its meeting held on Thursday, 13th February 2025 at the Registered Office of the Company situated at 3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W), Mumbai- 400086, has inter alia considered and approved:

1. To consider and adopt the Unaudited Standalone Financial Results for the quarter and nine months ended December 31 2024, with the Limited Review Report by M A Parekh & Associates, Statutory Auditor of the Company thereon in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of the above, we enclose herewith:

- Unaudited Standalone Financial Results
- Limited Review Report.

2. Comments of the Board of Directors on fine levied by the BSE Ltd (Stock Exchange where securities of the company are listed) under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and quarter ended 30th September 2024.

As advised in your letter, the notice of non-compliance was duly placed before the Board of Directors of the Company at its meeting held on Thursday, 13th February 2025. The Board after due analysis and deliberation noted that the delay in compliance was unintentional and for reasons beyond the Company's control. The Board advised the management to ensure timely compliance in the future.

The Board also noted that the Company has paid the relevant fine as levied by BSE Limited within the prescribed timeline.

The results will be uploaded on the Company's website <http://www.corallab.com>

This is for your information and records.

The Meeting commenced at 3:30 P.M. and was concluded by 6.30 P.M. on the same day.

Yours sincerely,

For CORAL LABORATORIES LIMITED

S.S. Kadkade
Sushma Kadkade
Director & CFO
DIN: 07791735



Place: Mumbai

Encl: As above



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CIN NO. L24231MH1997PLC031669

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Statement of Standalone Unaudited Financial Results for Quarter and Nine Month ended 31st December 2024

(Rs. in Lakhs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Nine Month ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Income						
	(a) Revenue from Operations	2298.61	3222.87	1807.80	8687.06	5,477.41	8366.04
	(b) Other Income	252.30	254.32	143.92	662.73	453.99	663.24
2	Total income	2550.91	3477.20	1951.72	9349.79	5,931.40	9029.28
3	Expenses						
	(a) Cost of Materials consumed	898.16	1596.57	965.88	3675.16	2,657.91	3968.08
	(b) Purchase of stock-in-trade	16.08	27.31	13.08	113.61	41.12	69.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.30	-68.80	-180.33	56.12	(209.45)	-313.00
	(d) Employee benefits expense	338.40	393.13	297.79	1090.52	785.48	1119.95
	(e) Depreciation and amortisation expense	50.15	50.90	49.11	150.45	147.28	197.57
	(f) Financial Cost	1.93	1.13	0.00	5.90	0.00	0.02
	(g) Other expenses	382.44	623.97	501.32	1396.19	1,203.12	1897.59
	Total Expenses	1719.46	2624.22	1646.84	6487.93	4,625.46	6939.74
4	Profit from operations before exceptional items and tax	831.45	852.98	304.88	2861.86	1,305.94	2089.54
5	Exceptional Items (Provision of Income tax of earlier year)	-	-	7.24	-	7.24	16.35
6	Profit from ordinary activities before tax	831.45	852.98	297.64	2861.86	1,298.70	2073.19
7	Tax expense						
	(a) Current Tax	215.00	213.00	80.00	723.00	292.50	490.92
	(b) Deferred Tax	2.00	2.00	2.00	6.00	6.00	3.38
8	Profit from Continuing Operation	614.45	637.98	215.64	2132.86	1,000.20	1578.90
9	Profit From discontinuing operations						
10	Profit for the period	614.45	637.98	215.64	2132.86	1,000.20	1578.90
11	Other Comprehensive Income						
A	i) Items that will not be reclassified to profit and loss	125.33	284.10	1156.20	1,283.44	2,096.19	690.95
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-	-	-
12	Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)	739.78	922.08	1371.84	3416.30	3,096.39	2269.85
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year	0.00	0.00	0.00	0.00	0.00	17392.40
15	i) Earnings Per Share (before extraordinary items) (of Rs.10/- each):						
	(a) Basic	17.20	17.86	6.04	59.70	28.00	44.19
	(b) Diluted	17.20	17.86	6.04	59.70	28.00	44.19
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) :						
	(a) Basic	17.20	17.86	6.04	59.70	28.00	44.19
	(b) Diluted	17.20	17.86	6.04	59.70	28.00	44.19

[Handwritten Signature]
Coral Laboratories Ltd
Mumbai



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See accompanying notes to the Financial Results

Notes:

1. The above unaudited standalone financial results for the quarter and Nine Month ended December 31, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 13, 2024. The Statutory Auditors have carried out Limited Review of the Financial Results of Company.

2. Corresponding quarter/year figures have been regrouped/reclassified wherever necessary to confirm the classification of the current period.

3. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The Company has adopted Ind AS for the financial year commencing from April 01, 2017 and above results have been prepared in accordance with IND AS, as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Accounting Standard) Rules, 2015.

4. The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI.

5. The Result is also available on the Company website i.e., www.corallab.com and BSE Ltd. website i.e., www.bseindia.com

6. Details of Investor Complaints for the Quarter:
Beginning: Nil Received: Nil Disposed: Nil Pending: Nil

For CORAL LABORATORIES LIMITED

Girish M Dhameja
Whole Time Director
DIN: 07798455





Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral Laboratories Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company"), for the quarter and nine month ended December 31, 2024, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates

Chartered Accountants

FRN: 121973W

Manish Parekh

Manish Parekh

Proprietor

M No. 044911

Place: Mumbai

Date: 13th February, 2025

UDIN: 25044911BMIMYT9087

