



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



Registered Office: 3-B, Patanwala Industrial Estate, LBS Marg, Opp. Shreyas Cinema, Ghatkopar (West), Mumbai-400086

CIN: L24231MH1997PLC422233

Ph. No.: 022-25008208/25005245/46, E-mail: accounts@corallab.com, Website: www.corallab.com

To
The Manager
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Date: August 14, 2024

SCRIP CODE NO.:524506

Dear Sir/Madam,

Subject: Outcome of the Board meeting held on August 14, 2024 Pursuant to Reg 30 (Read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to inform you that the Board of Directors in their meeting held today at the Corporate Office of the Company situated at 3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W), Mumbai- 400 086 at 1.30 P.M, have inter alia transacted the following business:

1. Approved Standalone Unaudited Financial Results for the quarter ended June 30, 2024. Pursuant to Regulation 33 of the Listing Regulations, following documents are enclosed:
 - Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2024
 - Limited Review Report of Statutory Auditors of the Company
2. Convening of 42nd Annual General Meeting (AGM) of the Members of the Company on Friday September 27, 2024, at 01:30 p.m. (IST). Further details of the AGM will be provided in the notice of the AGM which will be issued in due course.
3. The Directors Report of the Company for the financial year ended March 31, 2024.
4. In terms of Regulation 42 under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Register of Members will remain closed for the purpose of Annual General Meeting from 21.09.2024 (Saturday) to 27.09.2024 (Friday) (both days inclusive) & Record Date for declaration of final dividend for FY 2023-24 would be 20.09.2024(Friday).
5. Appointed M/s. SARK & Associates LLP, Company Secretaries to act as the Scrutinizer for the 42nd Annual General Meeting.

The Meeting commenced at 01:30 P.M. and was concluded by 4:15 P.M. on the same day.

Kindly take the above information on record.



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Thanking you.

Yours Faithfully,

For Coral Laboratories Limited

Dhwani Desai
Company Secretary & Compliance Officer
Membership No. A63688

Mumbai



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral Laboratories Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company"), for the quarter ended June 30, 2024, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates
Chartered Accountants

FRN: 121973W

Manish Parekh

Proprietor

M No. 044911

Place: Mumbai

Date: August 14, 2024

UDIN: 24044911BKCNSK1746





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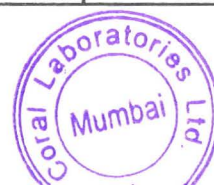
REGD. OFFICE :

CORP. OFFICE : #3B Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086, India
Tel. : +91-22-2500 5245, 2500 5246, Fax : +91-22-2500 4893, E-MAIL : accounts@corallab.com WEBSITE : www.corallab.com

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Statement of Standalone Unaudited Financial Results for Quarter ended 30th June 2024					
(Rs. in Lakhs) (Except Figures in EPS)					
Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	3165.58	2888.63	1354.73	8,366.04
	(b) Other Income	156.11	209.25	129.10	663.24
2	Total income	3321.68	3097.88	1483.83	9,029.28
3	Expenses				
	(a) Cost of Materials consumed	1180.42	1310.16	650.53	3,968.08
	(b) Purchase of stock-in-trade	70.21	28.41	16.41	69.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	92.62	-103.55	-1.07	(313.00)
	(d) Employee benefits expense	358.99	334.47	223.75	1,119.95
	(e) Depreciation and amortisation expense	49.39	50.29	54.50	197.57
	(f) Financial Cost	2.84	0.02	0.00	0.02
	(g) Other expenses	389.77	694.48	291.02	1,897.59
	Total Expenses	2144.26	2314.28	1235.15	6,939.74
4	Profit from operations before exceptional items and tax	1177.43	783.60	248.68	2,089.54
5	Exceptional Items (Provision of Income tax of earlier year)	-	9.11	-	16.35
6	Profit from ordinary activities before tax	1177.43	774.49	248.68	2,073.19
7	Tax expense				
	(a) Current Tax	295.00	198.42	62.50	490.92
	(b) Deferred Tax	2.00	(2.62)	2.00	3.38
8	Profit from Continuing Operation	880.43	578.70	184.18	1,578.90
9	Profit From discontinuing operations				
10	Profit for the period	880.43	578.70	184.18	1,578.90
11	Other Comprehensive Income				
A	i) Items that will not be reclassified to profit and loss	874.01	(1,405.24)	625.32	690.95
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-
12	Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)	1754.44	-826.54	809.50	2,269.85
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year				17,392.40
15	i) Earnings Per Share (before extraordinary items)				
	(of Rs.10/- each):				
	(a) Basic	24.64	16.20	5.16	44.19
	(b) Diluted	24.64	16.20	5.16	44.19
	ii) Earnings Per Share (after extraordinary items)				
	(of Rs.10/- each) :				
	(a) Basic	24.64	16.20	5.16	44.19
	(b) Diluted	24.64	16.20	5.16	44.19



[Signature]



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NOTES

- 1 The Unaudited Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2024.
This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
- 2
- 3 The Statutory Auditors have carried out the limited review of the financial results of the Company.
- 4 The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of ICAI.
- 5 Corresponding quarter/year ended figures have been regrouped/reclassified wherever necessary to confirm to the classification of the current period.
- 6 Details of Investor Complaints for the Quarter:
Beginning: Nil Received: Nil Disposed: Nil Pending: Nil

For Coral Laboratories Limited


Girish Dhameja
(Wholetime Director)
DIN: 07798455



Place : Mumbai
Date : Aug, 14, 2024