



**CORAL LABORATORIES LTD**

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.  
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.  
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com  
CIN NO. L24231GJ1997PL C031669

**Date: 11.08.2023**

To,  
Manager  
Corporate Relations Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip Code No.- 524506**

Dear Sir/Madam,

**Sub: Proceeding of 41<sup>st</sup> Annual General Meeting of the Company held on Friday, August 11, 2023**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with PART A and Schedule III, please find enclosed herewith the proceeding of 41<sup>st</sup> Annual General Meeting of the members of the Company held on Friday, August 11, 2023, at 12.45 p.m. at the Registered office of the Company at SF-206, Silver Oak Complex, B.P.C. Road, Vadodara, Gujarat- 390020 for your records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

**For CORAL LABORATORIES LIMITED**

**Ruchi Anjaria**  
**Company Secretary & Compliance Officer**

**Encl: as above**



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## **BRIEF SUMMARY OF PROCEEDINGS OF 41ST ANNUAL GENERAL MEETING OF CORAL LABORATORIES LIMITED**

**Day & Date:** Friday, August 11, 2023

**Mode:** Physical at the Registered office of the Company at SF-206, Silver Oak Complex,  
B.P.C. Road, Vadodara,  
Gujarat- 390020.

**Time:** Commenced at 12.45 p.m. Concluded at 13:10 p.m.

The Meeting was conducted in accordance with the applicable provisions under the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), MCA Circulars and SEBI Circulars.

The Directors present at the Meeting elected Mrs. Sushma Kadkade, Director and CFO as Chairperson of the Meeting. Mrs. Sushma Kadkade, Chairperson of the meeting, chaired the proceedings of the meeting.

The Chairperson

Welcomed the Shareholders to the Meeting and on requisite quorum being present as per Section 103 of the Companies Act, 2013, called the Meeting to order. A total of 25 members were present in person and as Authorized representatives as per the attendance register maintained by the Company.

Conveyed regrets on behalf of Board Members who couldn't attend the AGM due to unavoidable circumstances.

Informed that representatives of the Statutory Auditor, Internal Auditor, the Secretarial Auditor and Scrutinizer for the remote e-voting and voting at the AGM, were also present at the Meeting.

The Chairperson of the Company called for a poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process. The Members were then informed that the Company had appointed M/s. SARK & Associates LLP, Company Secretaries (erstwhile SARK & Associates, Company Secretaries), as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting during the AGM. Further, the e-voting results along with the consolidated Report of the Scrutinizer would be announced within 48 hours of the conclusion of the Meeting and the results would be disseminated to the Stock Exchange and will also be placed on the website of the Company and NSDL.

With the consent of the Members present, the notice convening the 41<sup>st</sup> AGM was taken as read.

As the Audit reports did not contain any qualifications/adverse remarks, it was not read at the meeting.



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Thereafter, the following items of business as set out in the Notice convening the 41<sup>st</sup> AGM were transacted:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2023, together with the Directors' Report and Auditors Report thereon.
2. To appoint a Director in place of Mr. Rajendrasinh Rana (DIN: 09306136), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Girish M Dhameja (DIN: 07798455), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

4. Re-appointment of Mr. Girish M Dhameja (DIN: 07798455) as Whole Time Director of the Company for further period commencing from 26th May 2023 to 30th September 2027.
5. Ratification of Remuneration of Cost Auditor of the Company for the year 2023-2024.
6. To Consider and Approve Shifting of Registered Office of the Company.
7. Alteration of Memorandum of Association (MOA) of the Company.
8. To fix maximum overall limit for Payment of Remuneration to Directors other than Managing Director and Whole Time Director of the Company.
9. Re-appointment of Mr. Saurabh Shah (DIN: 08451204) as an Independent Director of the Company for a Second Term of five consecutive years:

The Chairperson discussed all the resolutions with the participation of the members.

As the business of the meeting was transacted and there were no other items to discuss, the Chairperson thanked the members for their participation in the meeting and declared the meeting as concluded at 13:10 p.m.

The Voting results of AGM as per Regulation 44(3) of SEBI (LODR), 2015 along with the scrutinizer report will be shared to you separately.

**For CORAL LABORATORIES LIMITED**

**Ruchi Anjaria**  
**Company Secretary & Compliance Officer**

**Date: 11.08.2023**  
**Place Vadodara**