



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.

CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086, India.

Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com

CIN NO. L24231GJ1997PL C031669

17.09.2020

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

KIND ATTN.: Mr. Jeevan Norhona

Scrip Code No.: 524506

Dear Sir,

**Sub: Proceeding of 38thAnnual General Meeting of the Company held on Thursday
17thSeptember, 2020**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation") read with PART A and Schedule III, please find attached herewith the proceeding of 38thAnnual General Meeting of the members of the Company held on Thursday 17th September 2020 at 11.00 a.m. through Video Conferencing for your records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For CORAL LABORATORIES LIMITED.


SUSHMA KADKADE
DIRECTOR & CFO
DIN: (07791735)



Encl: as above



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SUMMARY OF PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING OF CORAL LABORATORIES LIMITED:

• Date, time and venue of the Annual General Meeting:

The 38th Annual General Meeting (AGM) of the members of **CORAL LABORATORIES LIMITED** ("the Company") was held today, i.e. Thursday, 17th September 2020 at 11.00 a.m. at through Video Conferencing/ other audio visual mean in compliance with the applicable provisions of the companies act, 2013 read with circular no 20/2020 dated May 5, 2020, General circular no 14/2020 dated April 08, 2020 and General Circular no. 17/2020 dated April 13, 2020 issued by Ministry of Corporate Affairs and SEBI.

In accordance with Secretarial Standard - 2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April, 15, 2020 issued by ICSI, the AGM Proceedings were deemed to be conducted at the Registered Office of the Company which was the deemed Venue of the AGM. The meeting commenced at 11.15 a.m.

• Proceedings in brief:

Directors present at the Meeting elected Mrs. Sushma Kadkade, Director and CFO as Chairperson of the Meeting. Mrs. Sushma Kadkade, Chairperson of the meeting, chaired the proceedings of the meeting. She welcomed all the Directors and shareholders of the Company to the AGM.

40 Members attended the Meeting through Video Conferencing. As the AGM was held through VC, the facility for appointment of Proxies by the Members was not available.

Participation of members through Video Conference is being reckoned for the purpose of quorum as per the Circulars issued by MCA and Section 103 of the Companies Act, 2013. The requisite quorum being present, the Chairperson called the Meeting to order.

The Chairperson of the Meeting welcomed all the Directors present at the Meeting and conveyed regrets on behalf of Mr. Saurabh Shah (Independent Director) and Mr. Sanket Mehta (Independent Director) who could not attend the AGM. The Chairperson informed that the Statutory Auditor, Internal Auditor and the Secretarial Auditor were also present at the Meeting.

The Chairperson informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM.



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With the consent of the Members present, the Notice convening the 38th AGM was taken as read. Further, qualifications in the Audit Report and comment in the Secretarial Audit Report, was read out at the AGM.

The Members were also informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility for casting of the votes through electronic means by way of Remote e-voting prior to AGM and has also provided e-voting at the AGM for Members who had participated in the AGM and not cast their vote through Remote e-voting.

Commencement of Remote e-voting	Monday, 14 th September, 2020 (9.00 a.m.)
Conclusion of Remote e-voting	Wednesday, 16 th September, 2020 (5.00 p.m.).
e-voting at the AGM	From commencement of the AGM till conclusion of AGM

The Members were then informed that the Company had appointed Mrs. Uma Lodha, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote evoting and e-voting during the AGM. Further, the e-voting results along with the consolidated Report of the Scrutinizer would be announced within 48 hours of the conclusion of the Meeting and the results would be disseminated to the Stock Exchange and will also be placed on the website of the Company and NSDL

Thereafter, the following items of business as set out in the Notice convening the 38th AGM were transacted:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March 2020 together with the Directors' Report and Auditors Report thereon.
2. To consider the re-appointment of Mrs. Sushma Kadkade (DIN: 07791735) as Director, who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. Re-appointment of Mr. Girish Dhameja (DIN: 07798455) as whole time Director of the Company for further period of three years
4. Appointment of statutory auditors to fill casual vacancy
5. Ratification of remuneration of cost auditor of the company for the year 2020-2021.
6. Creation of mortgage/charge on the assets of the company





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Various questions and requests for clarifications from the Members were received by the Company before and during the AGM. They were duly addressed during the Q&A Session. After Q&A Session, e-voting window was kept open for 15 minutes. Thereafter, AGM concluded at 12:00 noon.

The Voting results of AGM as per Regulation 44(3) of SEBI (LODR), 2015 along with the scrutinizer report will be shared to you separately.

For CORAL LABORATORIES LIMITED,

SUSHMA KADKADE
DIRECTOR & CFO
DIN: (07791735)

