



CORAL LABORATORIES LTD



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

Date: 24.09.2021

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

KIND ATTN.: Mr. Jeevan Norhona

Scrip Code No.: 524506

Dear Sir/Madam,

Sub: Proceeding of 39th Annual General Meeting of the Company held on Friday, September 24, 2021.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation") read with PART A and Schedule III, please find attached herewith the proceeding of 39th Annual General Meeting of the members of the Company held on Friday, September 24, 2021, at 11.00 a.m. at the Registered office of the Company at SF-206, Silver Oak Complex, B.P.C. Road, Vadodara, Gujarat- 390020 for your records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For CORAL LABORATORIES LIMITED

Ruchi Anjaria
Company Secretary & Compliance Officer
Mem No.: A54803

Encl: as above



SUMMARY OF PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING OF CORAL LABORATORIES LIMITED:

- **Date, time and venue of the Annual General Meeting:**

The 39th Annual General Meeting (AGM) of the members of **CORAL LABORATORIES LIMITED** ("the Company") was held today, i.e., Friday, September 24, 2021, at 11.00 a.m. at the Registered office of the Company at SF-206, Silver Oak Complex, B.P.C. Road, Vadodara, Gujarat- 390020.

The meeting commenced at 11.00 a.m.

- **Proceedings in brief:**

Directors present at the Meeting elected Mrs. Sushma Kadkade, Director and CFO as Chairperson of the Meeting. Mrs. Sushma Kadkade, Chairperson of the meeting, chaired the proceedings of the meeting. She welcomed all the Directors and shareholders of the Company to the AGM.

Total **16** members were present in person and as Authorized representative as per the attendance register maintained by the Company.

Participation of members present at the meeting is being reckoned for the purpose of quorum as per Section 103 of the Companies Act, 2013. The requisite quorum being present, the Chairperson called the Meeting to order.

The Chairperson of the Meeting welcomed all the Directors present at the Meeting and conveyed regrets on behalf of Board Members who couldn't attend the AGM due to unavoidable circumstances. The Chairperson informed that the Statutory Auditor and the Secretarial Auditor were also present at the Meeting.

The Chairperson informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate in the physical meeting by ensuring and taking all required precautions mandatory in this pandemic situation.

The Chairperson of the Company called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process. The Members were then informed that the Company had appointed M/s. SARK & Associates, Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the process of remote evoting and voting during the AGM. Further, the e-voting results along with the consolidated Report of the Scrutinizer would be announced within 48 hours of the conclusion of the Meeting and the results would be disseminated to the Stock Exchange and will also be placed on the website of the Company and NSDL.

With the consent of the Members present, the Notice convening the 39th AGM was taken as read.



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Thereafter, the following items of business as set out in the Notice convening the 39th AGM were transacted:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2021, together with the Directors' Report and Auditors Report thereon.
2. To appoint a Director in place of Mr. Girish Dhameja (DIN: 07798455), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Appointment of M. A. Parekh & Associates, Chartered Accountants as Statutory Auditors of the Company for a period of 4 years commencing from April 1, 2021.
4. Regularisation of Mr. Malay Doshi (DIN:09186000) as an Independent Director of the Company.
5. Approval for undertaking material Related Party Transactions(s) with Mr. Chetan Doshi Promoter of the Company.
6. Ratification of Remuneration of Cost Auditor of the Company for the Year 2021-2022.

The Chairperson discussed all the resolutions with the participation of the members. As the business of the meeting was transacted and there were no other items to discuss, the Chairperson thanked the members for their participation in the meeting and declared the meeting as concluded at **11:30 a.m..**

The Voting results of AGM as per Regulation 44(3) of SEBI (LODR), 2015 along with the scrutinizer report will be shared to you separately.

For CORAL LABORATORIES LIMITED,

Ruchi Anjaria
Company Secretary & Compliance Officer
Mem No.: A54803