

CORAL LABORATORIES LTD.

CORPORATE OFFICE: 503, DALAMAL HOUSE, NARIMAN POINT, MUMBAI : 400021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

Statement of Standalone Unaudited Results for the Quarter ended 31/12/2012

Part - I	Particulars	(Rs. in Lakhs)				
		3 months ended (31/12/2012)	Preceding 3 months ended (30/09/2012)	Corresponding 3 months ended (31/12/2011) in previous year	Year to date figures for current period ended (31/12/2012)	Year to date figures for Previous period ended (31/12/2011)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Refer Notes Below)					
1	Income from operations	907.03	1002.48	898.77	2809.11	3937.77
	(a) Net sales/income from operations	19.12	39.39	10.11	82.96	50.48
	(b) Other operating income	920.25	1041.07	903.88	2802.07	3996.25
	Total income from operations					
2	Expenses	557.58	632.93	495.40	1787.84	2802.39
	(a) Cost of materials consumed	0	0	0	0	11.95
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.89	30.62	18.68	-4.94	-55.82
	(d) Employee benefits expense	79.16	73.72	90.01	220.08	368.12
	(e) Depreciation and amortisation expense	31.73	31.73	31.17	95.19	126.57
	(f) Other expenses	140.04	109.78	97.46	351.10	542.47
	Total expenses	815.40	878.78	732.67	2449.28	3373.10
3	Profit from operations before other income, finance costs and exceptional items.	110.75	183.09	171.21	442.80	628.15
4	Other income	48.63	10.10	35.41	84.38	88.74
5	Profit from ordinary activities before finance costs and exceptional items	159.38	173.19	206.62	527.18	711.89
6	Finance costs	1.54	1.18	1.05	3.89	3.77
7	Profit from ordinary activities after finance costs but before exceptional items	157.84	172.01	205.57	523.29	708.12
8	Exceptional items	-	-	-	-	0.00
9	Profit from ordinary activities before tax	157.84	172.01	205.57	523.29	708.12
10	Tax Expenses	30.00	39.20	35.00	105.00	137.81
	(a) Current Tax	1.00	0.75	1.00	2.75	5.59
	(b) Deferred Tax	126.84	132.05	169.57	415.60	564.78
11	Net Profit from ordinary activities after tax	357.26	397.26	357.26	357.26	357.26
12	Paid-up equity share capital (Face Value : Rs. 10 per share)					
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	9456.74
14	Basic and Diluted Earning per share in Rs. (not Annualised)	3.55	3.70	4.75	11.63	15.81
Part - II						
15	Public shareholding	1089845	1101323	1393298	1089845	1383298
	- Number of shares	30.51	30.83	38.72	30.51	38.72
	- Percentage of shareholding					
16	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered	2482755	2471277	2189302	2482755	2356006
	- Number of shares	69.49	69.17	61.28	69.49	61.28
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100

Particulars	3 months ended (31.12.2012)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th February, 2013 and also Limited Review were carried out by the Statutory Auditors.
- 2) The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- 3) Previous year figures have been regrouped wherever necessary.

For CORAL LABORATORIES LTD.



 NAVIN B. DOSHI
 CHAIRMAN

 Date : - 14th February, 2013
 Place : - Mumbai



Shah Sanghvi & Co.
CHARTERED ACCOUNTANTS

J. P. SHAH
M. Com., LL. B., F.C.A.

2, "Samarpan", 26, Haribhakti Colony, Race Course Circle, Vadodara - 390 015.
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REVIEW REPORT TO THE BOARD OF DIRECTORS OF CORAL LABORATORIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **CORAL LABORATORIES LIMITED** for the period ended 31st December, 2012. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

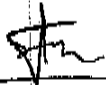
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: Vadodara
DATE : 12.02.2013

For **SHAH SANGHVI & Co.**
Chartered Accountants
Firm Reg. No. 109794W


J. P. SHAH
Proprietor
M. No. 34010