

CORAL LABORATORIES LTD.

CORPORATE OFFICE: #3B, PATANWALA IND. ESTATE, L.B.S. MARG, GHATKOPAR (W), MUMBAI - 400 086

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		(Reviewed)			(Reviewed)		(Audited)
1	Income from operations						
	(a) Net sales/income from operations	1186.62	1168.75	1002.47	2355.37	1902.07	4038.14
	(b) Other operating income	50.93	64.62	39.39	115.55	63.85	112.63
	Total income from operations	1237.55	1233.37	1041.86	2470.92	1965.92	4150.77
2	Expenses						
	(a) Cost of materials consumed	734.18	722.92	632.93	1457.10	1230.26	2632.12
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	1.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-6.38	48.37	30.61	41.99	-11.83	-73.85
	(d) Employee benefits expense	90.79	79.61	73.72	170.40	140.92	299.80
	(e) Depreciation and amortisation expense	30.04	32.78	31.73	62.82	63.46	126.78
	(f) Other expenses	157.40	127.95	109.78	285.35	211.06	543.99
	Total expenses	1006.03	1011.63	878.77	2017.66	1633.87	3529.96
3	Profit from operations before other income, Finance costs and exceptional items.	231.52	221.74	163.09	453.26	332.05	620.81
4	Other Income	46.97	28.56	10.10	75.53	35.75	140.51
5	Profit from ordinary activities before finance costs and exceptional items	278.49	250.30	173.19	528.79	367.80	761.32
6	Finance costs	0.02	0.05	1.18	0.07	2.29	4.36
7	Profit from ordinary activities after finance costs but before exceptional items	278.47	250.25	172.01	528.72	365.51	756.96
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	278.47	250.25	172.01	528.72	365.51	756.96
10	Tax Expenses						
	(a) Current Tax	52.00	48.00	39.20	100.00	75.00	151.45
	(b) Deferred Tax	1.50	1.50	0.75	3.00	1.75	2.72
11	Net Profit from ordinary activities after tax	224.97	200.75	132.06	425.72	288.76	602.79
12	Paid-up equity share capital (Face Value : Rs. 10 per share)	357.26	357.26	357.26	357.26	357.26	357.26
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	3997.32
14	Basic and Diluted Earning per share in Rs.	6.30	5.62	3.70	11.92	8.08	16.87

PART - II

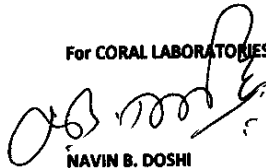
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	1057443	1064118	1101323	1057443	1101323	1076667
	- Percentage of shareholding	29.60	29.79	30.83	29.60	30.83	30.14
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	2515157	2508482	2471277	2515157	2471277	2495933
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	70.40	70.21	69.17	70.40	69.17	69.86
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100

Particular	3 months ended (30.09.2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 14th November 2013
- The Statutory auditors have carried out a limited review of the above financial results.
- The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- Previous year figure have been regrouped wherever necessary.

For CORAL LABORATORIES LTD.


NAVIN B. DOSHI
CHAIRMAN

Date : - 14th November 2013

Place : - Mumbai

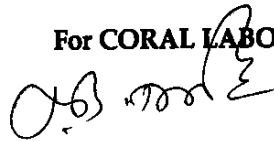
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STANDALONE STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lacs)

Particulars	As at 30.09.2013 (Reviewed)	As at 31.03.2013 (Audited)
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	357.26	357.26
(b) Reserves and Surplus	4,424.45	3,997.25
<u>(2) Non-Current Liabilities</u>		
(a) Long-Term Borrowings	0.00	0.00
(b) Deferred Tax Liabilities (Net)	75.58	75.58
(c) Other Long Term Liabilities	16.96	19.62
(d) Long Term Provisions	9.57	8.88
<u>(3) Current Liabilities</u>		
(a) Short-Term Borrowings	80.12	51.99
(b) Trade Payables	357.73	681.94
(c) Other Current Liabilities	11.59	40.97
(d) Short-Term Provisions	668.84	590.52
Total	6,002.10	5,823.99
II. ASSETS		
<u>(1) Non-Current Assets</u>		
(a) Fixed Assets		
(i) Tangible Assets	2,017.04	2,074.07
(ii) Intangible Assets	3.94	3.94
	2,020.98	2,078.02
(b) Non-current investments	116.81	116.81
(c) Long term loans and advances	90.97	200.79
<u>(2) Current Assets</u>		
(a) Inventories	812.95	868.21
(b) Trade receivables	1,344.10	1,059.77
(c) Cash and bank balances	584.08	489.00
(d) Short-term loans and advances	1,032.21	1,011.39
(e) Other current assets	0.00	0.00
Total	6,002.10	5,823.99

For CORAL LABORATORIES LTD.



NAVIN B. DOSHI
CHAIRMAN

Place : Mumbai

Date: November 14, 2013



Shah Sanghvi & Co.
CHARTERED ACCOUNTANTS

J. P. SHAH
M.Com., LL.B., F.C.A.

2, "Samarpan", 26, Haribhakti Colony, Race Course Circle, Vadodara- 390 015.
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REVIEW REPORT TO THE BOARD OF DIRECTORS OF CORAL LABORATORIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **CORAL LABORATORIES LIMITED** for the period ended 30th September, 2013. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH SANGHVI & Co.
Chartered Accountants
Firm Reg. No. 109794W



J. P. SHAH
Proprietor
M. No. 34010

PLACE: Vadodara
DATE : 12.11.2013