



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.

CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.

Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

27.09.2019

To,
The Manager
BSE Limited
Corporate Relations Department,
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

KIND ATTN.: Mr. Jeevan Norhona

Scrip Code No.: 524506

Dear Sir,

Sub: Scrutinizer Report for E-Voting, Poll and Combined Report carried out for the 37th Annual General Meeting of the Company held on Friday 27th September, 2019.

Please find enclosed herewith Scrutinizer Report for E-Voting, Poll and Combined Report for E-Voting and poll carried out for the 37th Annual General Meeting of the Company held on Friday 27th September, 2019 at 11.00 a.m. at SF- 206, Silver Oak Complex, B.P.C Road Vadodara GJ-390020 for your record.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For CORAL LABORATORIES LIMITED,

S.S. Kadkade
SUSHMA KADKADE
DIRECTOR
DIN: (07791735)



FORM No. MGT-13

Report of Scrutinizer(s)

**[Pursuant to Rule section 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]**

To

The Chairman of the Thirty Seventh Annual General Meeting of the Members of **M/s. Coral Laboratories Limited**, (The Company) held at the Registered Office of the Company at SF- 206, Silver Oak Complex, B.P.C Road, Vadodara, Gujarat-390020 held on Friday, 27th September, 2019 at 11.00 a.m.

Dear Sir,

I, Mrs. Uma Lodha, Company Secretary in Practice, appointed as Scrutinizer(s) for the purpose of the poll taken on the below mentioned resolution(s), at the 37th Annual General Meeting of the Equity Shareholders of M/s Coral Laboratories Limited, ("The Company"), held on Friday, September 27th, 2019 at 11:00 a.m. at "SF- 206, Silver Oak Complex, B.P.C Road, Vadodara, Gujarat-390020", submit my report as under:

1. After the time fixed for poll by the Chairman, Ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and in presence of two witnesses and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.
3. The poll papers, which were incomplete, and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the Poll is as under:

As an Ordinary Resolution - Item No. 1 Passed with the requisite majority.

To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March 2019 together with the Directors' Report and Auditors Report thereon.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
3	95	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0



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COMPANY SECRETARIES

As an Ordinary Resolution - Item no.2 Passed with the requisite majority.

To declare dividend @ 20% i.e. Rs.2.00/- per equity share for the year 2018-2019.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
3	95	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

As an Ordinary Resolution - Item no.3 Passed with the requisite majority.

To appoint a Director in place of Mr. Girish Dhameja (DIN:07798455), who retires by rotation and being eligible, offers himself for re-appointment.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
3	95	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

SPECIAL BUSINESS:

As an Ordinary Resolution - Item no.4 Passed with the requisite majority.

To ratify remuneration of cost auditor of the company for the year 2019-2020

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
3	95	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0



As Ordinary Resolution – Item no. 5 Passed with the requisite majority.

To appoint Mrs. Purvi Doshi (DIN: 08451213) as a Director of the Company.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
3	95	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

As Ordinary Resolution – Item no.6 Passed with the requisite majority.

To appoint Mr. Saurabh Shah (DIN: 08451204) as an Independent Director of the Company.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
3	95	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

As Special Resolution – Item no. 7 Passed with the requisite majority.

To re-appoint Mrs. Sheela Kamdar (DIN: 06948522) as an Independent Director of the Company for the second term of five consecutive years.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
3	95	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0



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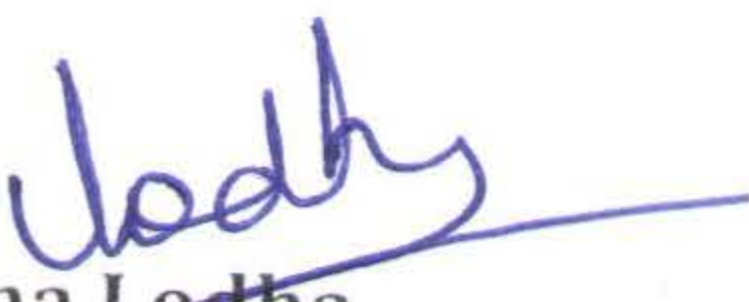
COMPANY SECRETARIES

A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared "INVALID" for each resolution is enclosed.

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.

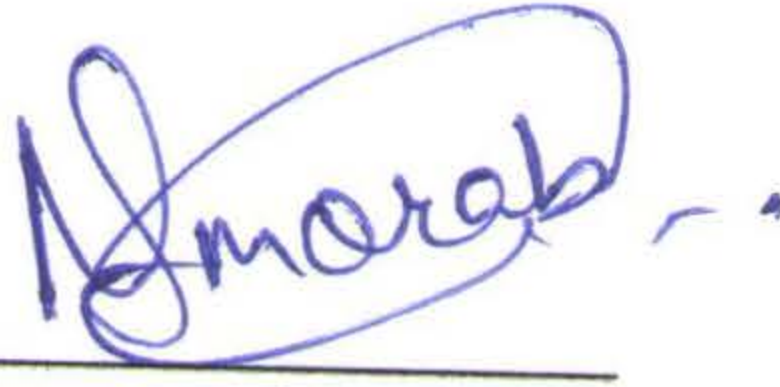
Thanking you,
Yours faithfully,

For Uma Lodha & Co.
Company Secretaries

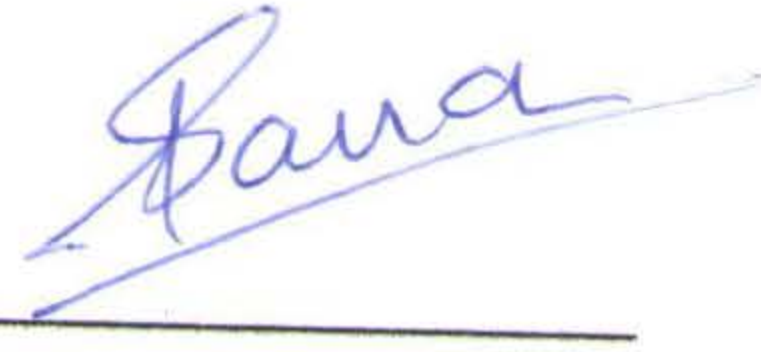

Uma Lodha
Proprietor
(COP NO. 2593)

Place: Mumbai
Date: 27th September, 2019

Witness 1. Ms. Nikita Morab



Witness 2. Ms. Sayali Pawar





SCRUTINIZER'S REPORT ON E-VOTING CARRIED OUT FOR CORAL LABORATORIES LIMITED

To,

The Chairman of 37th Annual General Meeting of the Members of **Coral Laboratories Limited**, (The Company) held at the Registered Office of the Company at "SF- 206, Silver Oak Complex, B.P.C Road, Vadodara, Gujarat-390020" on Friday, 27th September, 2019 at 11.00 a.m.

Sub: Passing of Resolution(s) through electronic voting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Pursuant to the Resolution passed by the Board of Directors of Coral Laboratories Limited at the meeting held on 12th August 2019, I have been appointed as a Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice to the 37th Annual General Meeting (AGM) of the Members of the Company held on the Friday, 27th September, 2019 at 11:00 a.m. at SF- 206, Silver Oak Complex, B.P.C Road, Vadodara, Gujarat-390020.

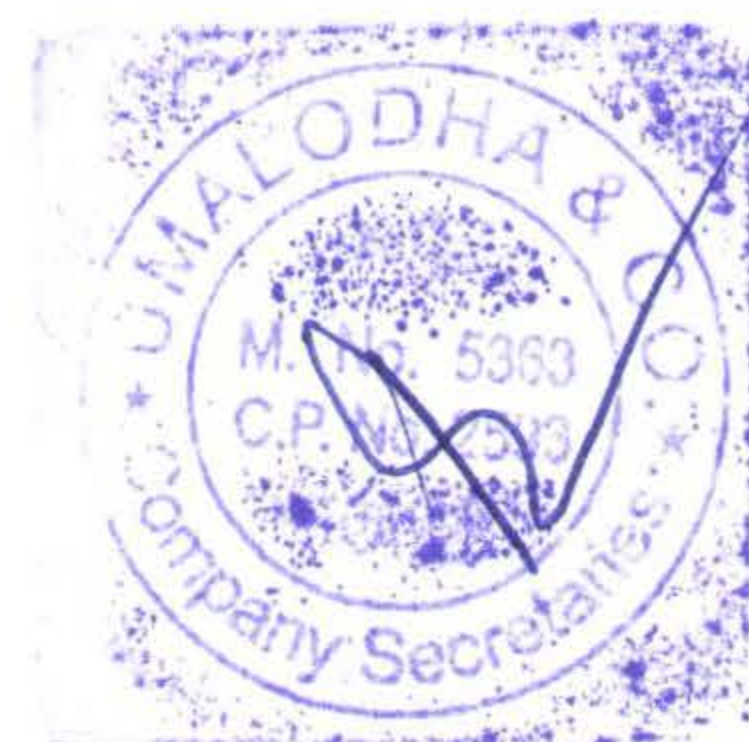
The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolution contained in the notice to the 37th Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the e-voting is restricted to make a scrutinizer report for the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Depository Services (India) Limited (NDSL), the agency authorized to provide e-voting facilities and engaged as such by the Company.

Further, I submit my report as under:

The Notices sent (both through email and physical form) contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.

The e-voting remained open Tuesday, 24th September, 2019 (9.00 a.m.) and ends on Thursday, 26th September, 2019 (5.00 p.m.).

The Members of the Company as on the "cutoff date" i.e. Friday, 20th September 2019 were entitled to vote on the resolutions (Item no.1 to 7) as set out in the notice to the 37th Annual General Meeting (AGM) of the Members of the Company.



The votes cast were unlocked on 27th September 2019 in the presence of 2 witnesses, Ms. Nikita Morab and Ms. Sayali Pawar who are not in the employment of the Company. They have signed below in confirmation of the votes being unlocked in their presence.

There are in all **16** shareholders holding **2615966** Equity shares of the Company, who have participated in the e-voting process carried out by the Company.

Thereafter, the details containing inter alia, the list of Equity Shareholders, who voted "for" or "against" each of the resolution that were put to vote, were generated from the e-voting website of National Depository Services (India) Limited (NDSL) i.e. www.evoting.nsdl.com and based on the reports generated, the result of the e-voting is as under:

As an Ordinary Resolution – Item No. 1 Passed with the requisite majority.

To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March 2019 together with the Directors' Report and Auditors Report thereon.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
16	2615966	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

As an Ordinary Resolution – Item no. 2 Passed with the requisite majority.

To declare dividend @ 20% i.e. Rs.2.00/- per equity share for the year 2018-2019.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
16	2615966	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0



As an Ordinary Resolution – Item no.3 Passed with the requisite majority.

To appoint a Director in place of Mr. Girish Dhameja (DIN:07798455), who retires by rotation and being eligible, offers himself for re-appointment.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
16	2615966	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

SPECIAL BUSINESS:

As an Ordinary Resolution – Item no.4 Passed with the requisite majority.

To ratify remuneration of cost auditor of the company for the year 2019-2020.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
16	2615966	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

As Ordinary Resolution – Item no. 5 Passed with the requisite majority.

To appoint Mrs. Purvi Doshi (DIN: 08451213) as a Director of the Company.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
14	61162	100



Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

As Ordinary Resolution – Item no.6 Passed with the requisite majority.

To appoint Mr. Saurabh Shah (DIN: 08451204) as an Independent Director of the company.

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
16	2615966	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

As Special Resolution – Item no. 7 Passed with the requisite majority.

To re-appoint Mrs. Sheela Kamdar (DIN: 06948522) as an Independent Director of the company for the second term of five consecutive years

Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
16	2615966	100

Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

All the resolutions stand passed under e-voting with the requisite majority.



UMA LODHA & CO.


COMPANY SECRETARIES

I hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-voting by the shareholders of the Company. I shall be arranging to hand over these records to the Chairman of the meeting or such person to be authorized by him in due course as prescribed in the said Rules.

Thanking you,

Yours Faithfully,

For Uma Lodha & Co.
(Company Secretaries)

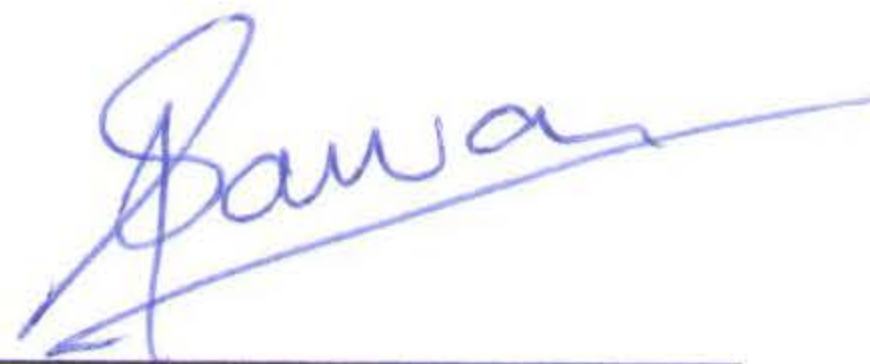

Uma Lodha
(Proprietor)
Membership No.:5363
C.P. No. 2593

Place: Mumbai
Date:27th September,2019

Witness 1. Ms. Nikita Morab



Witness 2. Ms. Sayali Pawar





**COMBINED SCRUTINIZER REPORT FOR E-VOTING & POLL CARRIED OUT FOR
M/S CORAL LABORATORIES LIMITED**

To,

The Chairman of 37TH Annual General Meeting of the Members of **Coral Laboratories Limited**, (The Company) held at the Registered Office of the Company at "SF- 206, Silver Oak Complex, B.P.C Road, Vadodara, Gujarat-390020" on Friday, 27th September, 2019 at 11.00 a.m.

Sub: Passing of Resolution through electronic and poll conducted at the Thirty Seventh Annual General Meeting of "Coral Laboratories Limited" (The Company), held on September 27, 2019.

Pursuant to the Resolution passed by the Board of Directors of M/s. Coral Laboratories Limited at their meeting held on 12th August 2019, I have been appointed as a Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014. The Chairman of the 37TH Annual General Meeting (AGM) has appointed me as the Scrutinizer for the Poll under the provisions of Section 109 of Companies Act, 2013 read with and Rule 21(2) of the Companies(Management and Administration) Rules, 2014, on the resolution contained in the notice to the 37th Annual General Meeting (AGM) of the members of the Company held on the Friday, September 27, 2019 at 11:00 a.m. at the Registered Office of the Company at SF- 206, Silver Oak Complex, B.P.C Road, Vadodara, Gujarat-390020.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means and polls on the resolution contained in the notice to the Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the e-voting process and for poll at the Annual General Meeting is restricted to make a scrutinizer report for the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by National Depository Services (India) Limited (NDSL), the authorized agency engaged by the Company to provide e-voting facility and also at the time of poll at the Annual General Meeting.

Further, I submit my report as under:

- The Notices sent (both through email and physical form) contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.
- As prescribed in clause (v) of Sub Rule 4 of the Rule 20, the Company also released an advertisement, which was published 21 days in advance from the date of Annual General Meeting in English language in "The Business Standard" Newspaper and in Regional Language(Gujrati) in "The Business Standard" & "The Western Times" Newspaper on 7th September,2019 The notice published in the newspaper carried the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.



- The e-voting remained open from Tuesday, 24th September, 2019 (9.00 a.m.) and ends on Thursday, 26th September, 2019 (5.00 p.m.).
- The members of the Company as on the "cut-off date" i.e. Friday, 20th September 2019 was entitled to vote on the resolutions (item no.1 to 7) as set out in the notice to the Annual General Meeting (AGM) of the members of the Company.
- The votes cast were unlocked on 27th September 2019 in the presence of 2 witnesses, Ms. Nikita Morab and Ms. Sayali Pawar who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- There are in all **16** shareholders holding **26,15,966** Equity shares of the Company, who have participated in the e-voting process carried out by the Company.
- Thereafter, the details containing inter alia, the list of Equity Shareholders, who voted "for" or "against" each of the resolution that were put to vote, were generated from the e-voting website of National Depository Services (India) Limited (NDSL) i.e. www.evoting.nsdl.com.

At the 37th Annual General Meeting of the Company held on 27th September, 2019, the Chairman of the meeting had Suo moto called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process. The Chairman of the 37th Annual General Meeting had appointed me as the Scrutinizer for the same. For further details kindly refer to my Scrutinizer report in form MGT-13 dated 27th September, 2019.

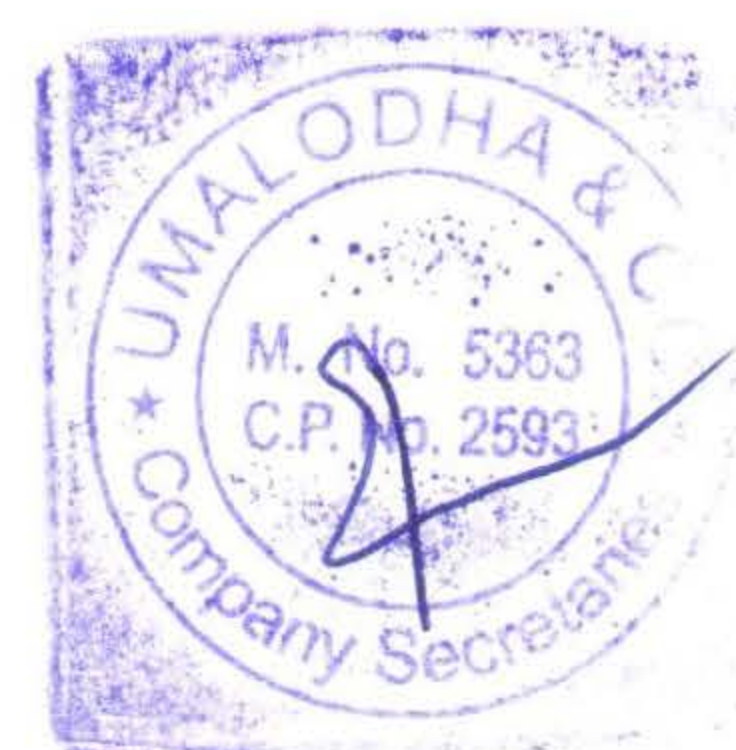
I have issued separate Scrutinizer Report dated, 27th September 2019 on the e-Voting on the resolutions contained in the notice to the 37th Annual General Meeting. As a request by the management, I hereby submit a combined report on the results of e-Voting together with that of poll as under:



The result of the E-voting together with that of the Poll is as under:

Item no of Notice	Particulars of Business	Votes in favour of the resolution		Votes against the resolution	
		Nos.	% of Total number of votes cast	Nos.	% of Total number of votes cast
Item No. 1 of the Notice (As an Ordinary Resolution)	E-voting	2615966	99.997	0	0
	Poll	95	0.003	0	0
	TOTAL	2616061	100	0	0
Item No. 2 of the Notice (As an Ordinary Resolution)	E-voting	2615966	99.997	0	0
	Poll	95	0.003	0	0
	TOTAL	2616061	100	0	0
Item No. 3 of the Notice (As an Ordinary Resolution)	E-voting	2615966	99.997	0	0
	Poll	95	0.003	0	0
	TOTAL	2616061	100	0	0
Item No. 4 of the Notice (As an Ordinary Resolution)	E-voting	2615966	99.997	0	0
	Poll	95	0.003	0	0
	TOTAL	2616061	100	0	0
Item No. 5 of the Notice (As an Ordinary Resolution)	E-voting	61162	99.845	0	0
	Poll	95	0.155	0	0
	TOTAL	61257	100	0	0
Item No. 6 of the Notice (As an Ordinary Resolution)	E-voting	2615966	99.997	0	0
	Poll	95	0.003	0	0
	TOTAL	2616061	100	0	0
Item No.7 of the Notice (As Special Resolution)	E-voting	2615966	99.997	0	0
	Poll	95	0.003	0	0
	TOTAL	2616061	100	0	0

All the Resolution stands passed under e-voting and poll with the requisite majority.



UMA LODHA & CO.

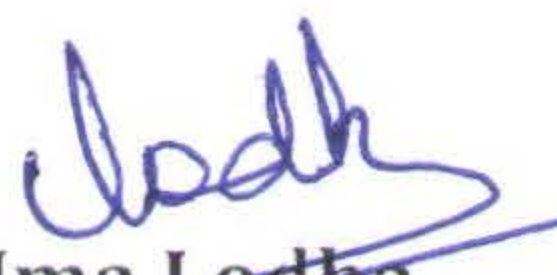
COMPANY SECRETARIES

I hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-voting and Poll by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorized by you.

Thanking you,

Yours faithfully,

For Uma Lodha & Co.
Company Secretaries


Uma Lodha
Proprietor
(COP NO. 2593)

Place: Mumbai
Date: 27th September, 2019

Witness 1. Ms. Nikita Morab



Witness 2. Ms. Sayali Pawar



