



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086, India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

12.08.2023

To
Manager
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Scrip Code No.: 524506

Dear Sir/Madam,

Sub: Combined Scrutinizer Report for Remote E-Voting and voting at the AGM carried out for the 41st Annual General Meeting of the Company held on Friday, August 11, 2023.

Please find enclosed herewith Combined Scrutinizer Report for Remote e-voting and voting at the AGM carried out for the 41st Annual General Meeting of the Company held on Friday, August 11, 2023, at 12.45 p.m. at the Registered office of the Company SF-206, Silver Oak Complex, B.P.C. Road, Vadodara, Gujarat- 390020 for your record.

Thanking you and assuring you of our best co-operation at all times.

Yours Sincerely,

For CORAL LABORATORIES LIMITED

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Ruchi Anjaria
Company Secretary & Compliance Officer
M. No. A54803

Encl: As above



SARK & ASSOCIATES LLP

Company Secretaries

(Erstwhile SARK & Associates, Company Secretaries)

LLPIN:ACA-4736

SCRUTINIZER'S REPORT
on E-Voting and Poll Papers at 41st Annual General Meeting held on
Friday, August 11, 2023 at
Registered Office of the Company

To
The Chairman
Coral Laboratories Limited
SF-206, Silver Oak Complex,
B.P.C. Road, Vadodara-390020

Dear Sir,

Subject: Passing of Resolution(s) through electronic voting and Poll Papers pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended

I, Raju Ananthanarayanan Partner of M/s SARK & Associates LLP, Company Secretary, having its registered office at Unit No. 215, Gundecha Industrial Estate, Akurli Road, Kandivali (East), Mumbai-400101, have been appointed as a Scrutinizer of **Coral Laboratories Limited** ("the Company") for the purpose of scrutinizing the process of electronic voting and Poll Papers (conducted during the Annual General Meeting (AGM) at its registered office at SF-206, Silver Oak Complex, B.P.C. Road, Vadodara-390020, Gujarat at 12:45 p.m. and concluded at 01:10 p.m.

I, submit my report as under:

1. Poll papers received from the shareholders during AGM were kept in Box and locked in presence of Authorised Representative.
2. The Ballot box was subsequently opened in presence of my Authorised Representative and Poll paper were diligently scrutinized.
3. The company had provided the facility of electronic voting to cast vote electronically and by means of poll papers during 41st AGM.
4. The e-voting facility both for e-voting prior to the AGM (remote e-voting) was provided by NSDL.
5. The period for e-voting remained open from August 8, 2023 (09:00 A.M) to August 10, 2023 (5.00 P.M).
6. The Shareholders holding shares as on the "cut-off" date i.e. August 4, 2023 were entitled to vote on the proposed resolutions (item no. 1 to 9 as set out in the Notice of the 41st Annual General Meeting.)

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Registered Office: Unit No. 215, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai-400101. Tel.: 022-28844639 / 67337000

Email : compliance@sarkcs.in / Website : www.sarkcs.in

Branches at Surat and Delhi

7. I hereby submit a scrutinizer's report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 41st AGM based on the scrutiny of remote e-voting and Poll Papers during the AGM.
8. The results are as under.

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Resolution 1 – Adoption of Financial Statements for the year ended March 31, 2023.

Category	Type	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid	% of total number of Invalid votes cast
Promoter & Promoter Group	E-voting	2,554,804	94.3989	0	0	0	0.00
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	2,554,804	94.3989	0	0	0	0.00
Public Institutions	E-voting	0	0	0	0	0	0.00
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	0	0.00	0	0	0	0.00
Public Non-Institutions	E-voting	40,362	1.4914	0	0	0	0.00
	Voting at AGM through Poll Papers	111,226	4.1098	0	0	0	0.00
	Total	151,588	5.6012	0	0	0	0.00
	Total	2,706,392	100.0000	0	0	0	0.00

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Resolution No. 2: Appointment of Mr. Rajendrasinh Rana (DIN: 09306136), as a Director liable to retire by rotation

Category	Type	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid	% of total number of Invalid votes cast
Promoter & Promoter Group	E-voting	2,554,804	94.3989	0	0	0	0.00
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	2,554,804	94.3989	0	0	0	0.00
Public Institutions	E-voting	0	0	0	0	0	0
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	0	0.00	0	0	0	0
Public Non-Institutions	E-voting	40,362	1.4914	0	0	0	0
	Voting at AGM through Poll Papers	111,226	4.1098	0	0	0	0
	Total	151,588	5.6012	0	0	0	0
	Total	2,706,392	100.0000	0	0	0	0

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Resolution No. 3: Appointment of Mr. Girish M. Dhameja (DIN: 07798455) as Director liable to retire by rotation

Category	Type	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid	% of total number of Invalid votes cast
Promoter & Promoter Group	E-voting	2,554,804	94.3989	0	0	0	0.00
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	2,554,804	94.3989	0	0	0	0.00
Public Institutions	E-voting	0	0	0	0	0	0
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	0	0.00	0	0	0	0
Public Non-Institutions	E-voting	40,362	1.4914	0	0	0	0
	Voting at AGM through Poll Papers	111,226	4.1098	0	0	0	0
	Total	151,588	5.6012	0	0	0	0
	Total	2,706,392	100.0000	0	0	0	0

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Resolution No. 4: Re-appointment of Mr. Girish M. Dhameja (DIN: 07798455) as wholetime director of the company

Category	Type	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid	% of total number of Invalid votes cast
Promoter & Promoter Group	E-voting	2,554,804	94.3989	0	0	0	0.00
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	2,554,804	94.3989	0	0	0	0.00
Public Institutions	E-voting	0	0	0	0	0	0
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	0	0.00	0	0	0	0
Public Non-Institutions	E-voting	40,362	1.4914	0	0	0	0.00
	Voting at AGM through Poll Papers	111,226	4.1098	0	0	0	0.00
	Total	151,588	5.6012	0	0	0	0.00
	Total	2,706,392	100.0000	0	0	0	0.00

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Resolution No. 5: Ratification of remuneration of Cost Auditor for FY 2023-24

Category	Type	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid	% of total number of Invalid votes cast
Promoter & Promoter Group	E-voting	2,554,804	94.3989	0	0	0	0.00
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	2,554,804	94.3989	0	0	0	0.00
Public Institutions	E-voting	0	0	0	0	0	0
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	0	0.00	0	0	0	0
Public Non-Institutions	E-voting	40,362	1.4914	0	0	0	0.00
	Voting at AGM through Poll Papers	111,226	4.1098	0	0	0	0.00
	Total	151,588	5.6012	0	0	0	0.00
	Total	2,706,392	100.0000	0	0	0	0.00

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Resolution No. 6: Shifting of Registered Office of the Company

Category	Type	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid	% of total number of Invalid votes cast
Promoter & Promoter Group	E-voting	2,554,804	94.3989	0	0	0	0.00
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	2,554,804	94.3989	0	0	0	0.00
Public Institutions	E-voting	0	0	0	0	0	0
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	0	0.00	0	0	0	0
Public Non-Institutions	E-voting	40,362	1.4914	500	0.0000	0	0.00
	Voting at AGM through Poll Papers	111,226	4.1098	0	0	0	0.00
	Total	151,588	5.6012	500	0.0000	0	0.00
	Total	2,706,392	100.0000	500	0.0000	0	0.00

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Resolution No. 7: Alteration of Memorandum of Association (MoA) of the Company

Category	Type	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid	% of total number of Invalid votes cast
Promoter & Promoter Group	E-voting	2,554,804	94.3989	0	0	0	0.00
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	2,554,804	94.3989	0	0	0	0.00
Public Institutions	E-voting	0	0	0	0	0	0
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	0	0.00	0	0	0	0
Public Non-Institutions	E-voting	40,362	1.4914	0	0	0	0.00
	Voting at AGM through Poll Papers	111,226	4.1098	0	0	0	0.00
	Total	151,588	5.6012	0	0.0000	0	0.00
	Total	2,706,392	100.0000	0	0.0000	0	0.00

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Resolution No. 8: Fix overall limit for payment of remuneration to director other than Wholetime Director and Managing Director

Category	Type	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid	% of total number of Invalid votes cast
Promoter & Promoter Group	E-voting	2,554,804	94.3989	0	0	0	0.00
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	2,554,804	94.3989	0	0	0	0.00
Public Institutions	E-voting	0	0	0	0	0	0
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	0	0.00	0	0	0	0
Public Non-Institutions	E-voting	40,362	1.4914	0	0	0	0.00
	Voting at AGM through Poll Papers	111,226	4.1098	0	0	0	0.00
	Total	151,588	5.6012	0	0.0000	0	0.00
	Total	2,706,392	100.0000	0	0.0000	0	0.00

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Resolution No. 9: Re-appointment of Mr. Saurabh Shah (DIN: 08451204) as an Independent Director of the Company for a Second term of five consecutive years

Category	Type	Number of votes cast in favour of resolution	% of total number of votes cast in favour	Number of votes cast against the resolution	% of total number of votes cast against	Total number of votes cast Invalid	% of total number of Invalid votes cast
Promoter & Promoter Group	E-voting	2,554,804	94.3989	0	0	0	0.00
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	2,554,804	94.3989	0	0	0	0.00
Public Institutions	E-voting	0	0	0	0	0	0
	Voting at AGM through Poll Papers	0	0.00	0	0	0	0.00
	Total	0	0.00	0	0	0	0
Public Non-Institutions	E-voting	40,362	1.4914	0	0	0	0.00
	Voting at AGM through Poll Papers	111,226	4.1098	0	0	0	0.00
	Total	151,588	5.6012	0	0.0000	0	0.00
	Total	2,706,392	100.0000	0	0.0000	0	0.00

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Based on the foregoing, all the above Resolutions 1 to 9 as also mentioned in the AGM Notice of the Company were passed through Poll Papers and electronic voting system at 41st AGM with the requisite majority.

All the relevant records of electronic voting will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the 41st Annual General Meeting and the same shall be handed over thereafter to the Chairman or the Company Secretary for safe keeping.

Thanking you,
Yours Sincerely,

For & on behalf of
SARK & Associates LLP
(Company Secretaries)
(Peer Review Certificate No. 1898/2022)

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Raju Ananthanarayanan
(Partner)
FCS: 4175, C.P No.8744
UDIN: F004175E000793691

Mumbai
August 12, 2022