



CII Delegation met with Ashutosh Rana, CGM, LHO Chandigarh, State Bank of India to apprise him about various activities & initiatives led by CII in and around the Union Territory of Chandigarh.

Infosys shares rally post disclosure on whistleblower complaint

Mumbai, Infosys shares were flying on the bourses on Monday following a company disclosure days back that it had not received any evidence to corroborate allegations of "unethical practices" made against its two top officials in a whistleblower letter and said the matter was still being investigated.

The scrip was trading 3.6 per cent up at Rs 713.10 at around 1.30 p.m. (IST), while the benchmark BSE Sensex was trading 84.90 points, or 0.21 per cent, up at 40,249.93.

"With respect to the anonymous complaints, there is no prima facie evidence that the company has received until date to corroborate any of the allegations made. In any event, the audit committee retained the services of the law firm, Shardul Amarchand Mangaldas & Co. to investi-

gate the matter," Infosys said in a regulatory filing on November 2.

"Further, given the circumstances at this stage, where there is complete absence of prima facie evidence and the Anonymous Complaints are still under investigation, the Company is not in a position to determine the concreteness, credibility and materiality of the anonymous complaints. In light of the above, no disclosure under Regulation 30 of the LODR Regulations is required to be made.

"As requested, we will update the stock exchanges on the basis of key findings of the investigation reports once these are concluded," the company said in its clarification statement.

According to brokerage house Emkay, Infosys has reiterated that an internal enquiry by its Audit Committee along with external

legal advisors Shardul Amarchand Mangaldas & Co is still on and the company would update investors/stock exchanges post the conclusion of the same.

This clarification is in response to the NSE seeking comments from Infosys on the subject. "The disclosure does not suggest that this concern is completely over. The company still continues with its internal enquiry. We believe that news flow related to this event will continue to drive near-term stock price movement for Infosys although after the recent correction, Infosys has become attractive for backing stock upsides given relative valuations with the caveat that any adverse outcome related to the internal enquiry in the form of any senior-level exit remains a near term risk," Emkay said, adding that it has kept a hold rating on Infosys.

'Downturn 'self-inflicted,' most severe in 20 years'

Mumbai, The current slowdown has been the most severe one in the last 20 years said a Centrum brokerage firm report, adding that its impact has been "unprecedented" on both rural and urban demand. It forecast growth rebound only by first or second quarter of 2021.

While all the past three downturns have been either due to exposure of heightened external vulnerabilities or natural calamities, Centrum claimed, the ongoing slowdown seems to be "self-inflicted".

The report said that the slowdown has been on account "of 3 successive shocks in 3 years in the form of demonetisation, rolling out of GST in not so phased manner coupled with the blowout of NBFC crisis".

In our study of the "downturns" in the last 20

years, the current slowdown seems to be the most protracted and severe both in terms of time and its spread. The impact on both rural and urban demand has been unprecedented," the report said.

Further it was noted that no downturn has reversed without the government intervention hence the September quarter of FY2020 may be the bottom and "we expect growth to rebound to normalized levels in Q1FY21-Q2FY21".

However the report also

said that "though the worst seems to be behind us, this is going to be a slow ride towards path of normalization". Centrum advised investors to move away from defensive portfolio and increase weightage to rate cyclicals like corporate banks, Auto etc. "Therefore, we are underweight in both IT and Metals, neutral in Pharma and Telecom. Our top picks are a mix of value and rate cyclicals: SBI, L&T, Bajaj Auto, RNAM, Bajaj Consumer and NCC," the report added.

Google to bring Pixel 4 voice Recorder app to older Pixels

San Francisco, Google has now confirmed that it will bring its new AI-powered Recorder application to older Pixel phones which was introduced for the Pixel 4 lineup. A company executive confirmed this news on Reddit while replying to a user. "Thanks for expressing interest in the Recorder app. We plan to roll it out to older Pixel devices in a future software

update," the executive wrote. While the app uses an AI algorithm to perform real-time voice transcription into text, it can also locate music and specific words inside the audio file. The US-based search engine giant last month launched Pixel 4 at a starting price tag of \$799 and Pixel 4 XL for \$899. In terms of specifications, Pixel 4 features a 5.7-inch Full HD+ Smooth 90Hz display. The Pixel 4 XL, on the other hand, comes with a 6.3-inch quad HD+ Smooth 90Hz display.

DoT can initiate action against Airtel promoters

New Delhi,

In a major disclosure, as per the assumption of all liabilities by Airtel under the Scheme of Arrangement with Tata Teleservices, the flow of recovery process available to the Department of Telecommunications (DoT) includes initiating action against the promoters of Airtel.

As per Airtel's filings with NSE/BSE, the promoter group of Airtel is comprised of Bharti Telecom Limited with a shareholding of 41.24 per cent, Indian Continent Investment Limited - 6.46 per cent, Viridian Limited - 0.21 per cent and Pastel Limited - 14.79 per cent. The inter-se promoter holding ratio between Bharti and non-Bharti shareholders is - 65:35. Following the Supreme Court judgement of October 24, the clauses in the scheme of arrangement clearly detail the options for DoT to enforce recovery of

dues from Airtel.

It has been established that Airtel is liable to discharge and pay the shortfall revenue share pursuant to DoT demand notices.

In the event of Airtel failing to pay, DoT will be entitled to initiate recovery against the assets of Airtel.

Most importantly, after these options run out and assets are inadequate, DoT can enforce the recoveries from the Airtel promoters.

"In the event of the assets of Airtel being insufficient to cover the dues, DoT can also have the corporate veil of Airtel lifted to also attach assets acquired and gains and profits made by promoters from diversion of funds payable to DoT by misusing the due-process of court including the personal assets and gains of the promoters arising from there," said an analysis done by Manoj Kumar, Managing Partner, Hammurabi &

Solomon.

The liability of Airtel under the DoT demand notices is clearly laid down in the clauses of the scheme of arrangement.

As per Clauses 5.1, "All liabilities of Tata-Tele relating to demerged undertaking shall stand transferred and vest into Airtel to become liability of Airtel".

Clause 5.3 states that all liabilities and obligations of Tata-Tele relating to demerged undertaking shall be met, discharged & satisfied by Airtel.

Clause 5 reads, "All legal proceedings against Tata-Tele relating to the demerged undertaking to be continued and enforced against Airtel in the same manner and extent it would have been against Tata-Tele".

To invoke the last resort of lifting the corporate veil and acquire promoter assets, the shareholding structure would come into play.

Vistara to induct B787-9 Dreamliner, A321 for long-haul flights

New Delhi,

Tata-Singapore Airlines (SIA) joint venture carrier Vistara will induct two Boeing 787-9 Dreamliner and one A321neo this fiscal to launch medium and long-haul international flights. Seeking to scale up its overseas flights, the airline has already entered into strategic codeshare partnerships with global carriers like United Airlines and Japan Airlines. Vistara CEO Leslie Thng told IANS that the airline has widened the scope of existing agreement with Singapore Airlines and SilkAir to provide an ex-

tended international network to its customers. Expanding aggressively its operations, the airline is expected to almost double its fleet size by the end of the current fiscal ending March 31, 2020. Its fast expansion has allowed the full-service carrier to increase its weekly flight count to 1,400, up 70 per cent compared to 800 flights a week in March this year. "Our fleet has increased by over 50 per cent so far and the size will have almost doubled by the end of this financial year. All of it reflects our commitment to growing Vistara in scale and size,

which is our top priority," Thng said. The airline has so far received three of the 50 Airbus A320neo family aircraft it ordered last year. "In the last seven months, we have added 13 aircraft to our fleet, including 9 Boeing 737-800NG and four A320neo. We have already received three of the 50 aircraft from the Airbus A320neo family that we had ordered last year, and six more A320neo are expected in the next two months," Thng said. While he remains bullish on Indian aviation, Thng expressed concern over airport infrastructure constraints.

LG Uplus Q3 net falls 32% on 5G investment

Seoul,

LG Uplus Corp., South Korea's No. 3 mobile carrier, has said its net profit dropped 32.1 per cent in the third quarter (Q3) from a year earlier due to increased spending for 5G infrastructure buildup and marketing. Net profit stood at 104.5 billion won or \$89.5 million in the July-September period, compared with 153.8 billion won a year ago, LG Uplus said in a regulatory filing. Yonhap news agency reported on Friday. Third-quarter sales rose 8.4 per cent on-year to 3.2 trillion won, and operating profit decreased 31.7 per cent to 155.9 billion won over the three-month period, the firm

said. LG Uplus said its profits decreased, despite solid sales, due to increased marketing costs and continued investment for 5G networks that rolled out in early April. The company's marketing spending soared 17.5 percent on-year to 586.1 billion won in the third quarter, as it carried out aggressive campaigns for 5G service. Its capital spending skyrocketed 169.4 per

cent to 784.4 billion won over the period in line with the construction of 5G base stations. LG Uplus said revenue from its mainstay mobile business gained 3.5 per cent to 1.4 trillion won in the third quarter, thanks to an increased number of 5G subscribers. The company said it had about 875,000 5G users as of September, which accounted for 5.9 per cent of its total mobile subscribers. Sales from its smart home division surged 3.2 per cent to 995 billion won, led by robust IPTV and high-speed internet business. The number of its IPTV subscribers jumped 11.5 per cent on-year to 4.4 million in the third quarter, and that of high-speed internet users grew 5.4 per cent to 4.2 million, it noted.

WESTERN RAILWAY
PROCUREMENT OF ENGINE MOUNTED OFF-TRACK TAMPERS
Chief Engineer, Western Railway, Churchgate, invites the following E-Procurement Tenders: Tender No.: W52803/18/06A. Description of Stores Tender: Procurement of Engine Mounted Off - Track Tampers as per RDSO Specification No. TM/SM/OTT/321. Quantity in Sets: 37. Total Tender Value: ₹ 3,50,02,440.30. EMD: ₹ 7,00,050/-. Date of Closing of E-Tender Box: Up to 11.00 hrs. on 03/12/2019. Date of Opening of E-Tender Box: At 11.15 hrs. on 03/12/2019. Note: (1) The complete information along with tender document of above e-Procurement Tender is available on website <https://reps.gov.in> upto the due date of tender opening.

CHANGE OF NAME
I have changed my name from AKSHITA DASHARATH CHAUDHARY to AKSHITA DASHRATH CHAUDHARY
Add.: 4, Balajinagar, Amraiwadi, Ahmedabad 2456B

CHANGE OF NAME
I have changed my name from JOSHNA DASHARATHBHAI CHUDHARY to JOSHNA DASHRATH CHAUDHARY
Add.: 4, Balajinagar, Amraiwadi, Ahmedabad 2456A

CHANGE OF NAME
I have changed my name from DASHARATHBHAI JIVANBHAI CHUDHARY to DASHRATH JIVANBHAI CHAUDHARY
Add.: 4, Balajinagar, Amraiwadi, Ahmedabad 2456

ADARSH PLANT PROTECT LIMITED
CIN No. : L24230GJ1984PLC007540
Regd. Office: 4th, GIDC Estate, Nandasan - 391 340 Dist. Vadodara
Tel No. : 0265 2840448; Fax No. : 0265 231974
Website: www.adarshplant.com Email: info@adarshplant.com

The said Notice is available on website of the Company i.e. www.adarshplant.com and also on the website of the BSE Limited i.e. www.bseindia.com

For & on behalf of Adarsh Plant Protect Limited
Amir R. Mehta
Company Secretary

BOARD MEETING
JAYATMA INDUSTRIES LIMITED
(Formerly known as Santaram Spinners Limited)
The Board Meeting will be held on Tuesday, 12.11.2019 at 1, Laxminagar Co. Op. Soc. Ltd., Naranpura, Ahmedabad-380013 in which the Board of Directors will consider and approve Unaudited Financial Results for the quarter ended on 30.09.2019..

CORAL LABORATORIES LTD.
Regd. Office: SF-206, Silver Oak Complex, 8 P.C. Road, Baroda-390 020.
Tel.: 022-25005245/46 Fax: 022-25004893
Website: www.coralab.com
Email: cs@corallab.com
Corp. Office: #38, Patanwala Ind. Estate, Opp. Shreyas Cinema, L. B. S. Marg, Ghatkopar (West), Mumbai - 400 066
CIN : L24231GJ1997PLC031669

NOTICE
Pursuant to Regulation 29(1) and 47 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015, Notice is hereby given that the meeting of Board of Directors of the Company is scheduled to be held on Tuesday, 12th November, 2019 at 2.00 p.m at the Corporate Office of Company at 38, Patanwala Compound, Next To Fitness World, L.B.S. Marg, Ghatkopar (W) Mumbai - 400086 for considering and adopting Unaudited Financial Results for the quarter and Half year ended 30th September, 2019. The Copy of the notice is also available at the website of the Company at www.coralab.com and that of BSE Limited at www.bseindia.com.

For Coral Laboratories Limited Sd/-
Nirali Mehta
Company Secretary & Compliance Officer
PLACE: Mumbai
DATE: 04th November, 2019

LINK PHARMA CHEM LIMITED
Regd. Off.: 162, GIDC Estate, Nandasan - 391 340 Dist. Vadodara
CIN: L24230GJ1984PLC007540, Web: www.linkpharmachem.co.in
Phone No. 0265-2840448 | Email Id: linkpharmacs@gmail.com

NOTICE
Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 that a meeting of the Board of Directors of the Company will be held on Thursday, 14th November, 2019 inter alia to consider and approve Unaudited Financial Results for the quarter and half year ended September 30, 2019. The information contained in this notice is also available on the website of the Company www.linkpharmachem.co.in and the BSE Ltd www.bseindia.com.

Place: Vadodra
Date: 04.11.2019

GALAXY BEARINGS LIMITED
CIN: L29120GJ1990PLC014385
Reg. Office: T-16, Vikram Chambers, Ashram Road, Ahmedabad - 380009.
Email: investor.gbl@gmail.com • Website: www.galaxybearings.com

NOTICE
NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, meeting of the Board of Directors of the Company is scheduled to be held on Saturday, 9th November, 2019 at IVIK House, Matangi Society, Udayan Marg, Ellisbridge, Ahmedabad 380006 to consider and approve unaudited Financial Results for the half year ended 30th September, 2019. For further details investors may also visit the website of the Company (www.galaxybearings.com) and stock exchange (www.bseindia.com).

Date: 4th November, 2019
Place: Ahmedabad
For: GALAXY BEARINGS LIMITED
Sd/- Bharatkumar Ghodasara
(Whole-time Director) DIN : 00032054

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GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED
(A Govt of Gujarat Enterprise)
Tender No.: GMDCL/ENV/03/2019-20
Tender is invited in sealed envelope from qualified experienced & interested agencies for "Study of Change in Land use pattern by using Remote Sensing and Geographical Information System (RS/GIS) Technique for Mining Lease Areas of the various mines of GMDCL."
For further information please visit : www.gmdcltd.com or <https://gmdcl.nprocure.com>.
INF/ABD/1175/2019-20

GUJARAT STATE POLICE HOUSING CORPORATION LTD, VADODARA
NIT-14 [2019-2020]
Regd. Office, Gujarat State Police Housing Corporation limited Nr. Nasabadi Bhavan, B/h Lokayukt Bhavan, "Chir" Road, Sector 10/B Gandhinagar 382010 Website : www.gspgc.gujarat.gov.in
E-Mail : gshpcitd@gmail.com
CIN NO. : U45201GJ1988SG0011453
EMAIL : eebrd.gspgc@yahoo.in

Office of the Executive Engineer Gujarat State Police Housing Corporation Ltd., Vadodara, Akota Railway Police Line, Akota, Vadodara-390020 (Phone No. 0265-2330300) invites on-line tenders from Govt. approved contractors. Detail public tender notice will be available on office notice board and GSPHC's web site www.gspgc.gujarat.gov.in and www.statetenders.com. Tender on-line available on <https://gspgc.nprocure.com>. For E-tender required document as per detail NIT and Tender DOCUMENT, FEE, EMD, should be scan up to last date of on-line tender submission. All physical document should be send within time limit.

Sr. No.	Starting date of on-line tender	Last date of Submission of on-line tender	Last date of Submission of Physical Documents
1	Dt.05.11.19 (E-tendering)	Dt.25.11.19 Time 18:00	Dt.27.11.19
SR.NO. Reverse Auction Date & Time			
1	Date 30.11.19 12.00 to 13.00 PM		
EXECUTIVE ENGINEER, VADODARA			
INF/VAD/865/19-20			

Business Brief

Sensex hits life-time high, crosses 40,400

Mumbai, The Indian equity markets opened on a firm note on Monday as the benchmark Sensex touched a fresh all time high of 40,434.83 during the early trade. Sensex jumped nearly 250 point, gaining for the seventh straight session over strong inflow of foreign funds and better than expected earnings post the corporate tax cut. Global markets have also gained after both US and China indicated an early resolution. At 9.27 a.m., the Sensex was up 216.40 points or 0.54 per cent at 40,381.43 before it touched the intra-day high of 40,434.83. Nifty was also trading higher by 81.70 points at 11,972.30, slightly lower from its 52 week high of 12,103.05.

Petrol prices fall for 4th consecutive day, diesel prices down

New Delhi, Petrol prices dropped for the fourth consecutive day across the four metros on Monday, while diesel prices also registered a decline after a two-day break. Petrol prices in Delhi, Mumbai and Chennai were reduced by nine paise per litre, while in Kolkata there was a reduction of eight paise per litre. Diesel prices, on the other hand, were reduced by five paise in Delhi, three paise in Kolkata and Mumbai, and two paise per litre in Chennai. According to the Indian Oil website, petrol prices in Delhi, Kolkata, Mumbai and Chennai have come down to Rs 72.65, Rs 75.37, Rs 78.33 and Rs 75 per litre respectively. Diesel prices in the four metros have come down to Rs 65.75, Rs 68.16, Rs 68.96 and Rs 69.50 per litres respectively.

YouTube CEO donates 200K trees for #TeamTrees initiative

San Francisco, YouTube CEO Susan Wojcicki has announced that she is donating 200,000 trees for #TeamTrees initiative to YouTuber Jimmy "MrBeast" Donaldson. "Incredible to see the momentum of #TeamTrees and the power of the YouTube creator community raising money for Arbor Day," Wojcicki Tweeted, alongside a video of her planting a tree outside of YouTube's California headquarters. Recently, MrBeast (Jimmy) officially announced the #TeamTrees initiative, aiming to raise \$20 million by the end of 2020 to help the Arbor Day Foundation plant 20 million trees around the world. The Verge recently reported. Earlier, multi-billionaire tech mogul Elon Musk has donated \$1 million worth of trees. Additionally, Twitter chief Jack Dorsey, too, donated money to plant 150,000 trees. YouTube has collected over \$2.1 million, also, #TeamTrees official website stands at \$8.9 million.

OnePlus 6, 6T receives Android 10 update

New Delhi, OnePlus has started to upgrade the OnePlus 6 and 6T models to Android 10 as it starts the rollout of OxygenOS 10.0 via stable channel. The Android 10 based OxygenOS 10 will be rolled out to OnePlus 6 and OnePlus 6T owners in a staged manner. The over-the-air (OTA) will be received by a limited number of users initially and later have a broader rollout in a few days after making sure that there are critical bugs. "We are very excited to announce that we are ready to roll out OxygenOS version 10.0 based on Android 10 for the OnePlus 6 and OnePlus 6T," OnePlus Global Products Operations Manager, Manu J, wrote in OnePlus forum recently. The update is around 1.8GB in size. It brings in new UI and features to the OnePlus 6 series, like new navigation gestures, customisation options and enhanced privacy controls. The update also adds the ability to block spam messages by keywords. Additionally, it also comes with Game Space and Contextual Display.

TikTok owner ByteDance unveils its first smartphone

Beijing, Chinese conglomerate ByteDance that owns popular short video-sharing app TikTok has finally unveiled its rumoured smartphone named Nut Pro 3 under the Smartisan brand in China, the media has reported. The device is on sale in China for 2,899 yuan or \$412. The device, also known as Jianguo Pro 3, was developed in tandem with smartphone makers, Smartisan, and retains the same name as Smartisan's current line of devices. As we learned earlier this year, ByteDance acquired a bunch of Smartisan patents and talent. ByteDance then helped make the Jianguo Pro 3 and packed it with branded features. Apparently, it didn't decide to change the naming scheme, Engadget reported on Friday quoting Abacus News. The new device lets users access Douyin — the Chinese version of TikTok — just by swiping up on the lock screen. Meanwhile, the Nut Pro 3 smartphone runs Qualcomm's latest Snapdragon 855+ chipset, and has four rear sensors, including a 48MP camera and is powered by a 4,000mAh battery. The smartphone has up to 12GB RAM and 256GB storage.

IndiGo server collapses, long queues at airports

New Delhi, Passengers flying IndiGo faced long queues across airports on Monday morning after the airline's server collapsed. "Our systems have been down across the network since morning. As a result, we are expecting our operations to be impacted across the airports. All efforts are being made to resolve the issue at the earliest," the airline said in a statement. The largest carrier by fleet size and market share, IndiGo said it was proactively informing passengers about the situation. The airline offers close to 1,500 daily flights and connects 60 domestic destinations and 23 international destinations. It has a fleet of around 245 aircraft, carrying 55.5 lakh passengers in September 2019, it almost flew every second air passenger in the domestic market. However, the airline's troubles have been mounting over the last few days. The aviation regulator Directorate General of Civil Aviation (DGCA) last week asked IndiGo to replace all its faulty engines powering the planes in the wake of frequent glitches reported in its Pratt & Whitney engines. Failing to comply with the DGCA order, the low-cost carrier faces the risk of its aircraft being grounded.

Firefox to hide notification pop ups by default starting next yr

San Francisco, In a bid to fight spam, Firefox is working to hide notification pop ups by default in the beginning of next year, with the release of Firefox 72, ZDNet has reported. The comes after the company experimented earlier this year to see how users interacted with notifications and also looked at different ways of blocking notifications from being intrusive.